

**MEETING NOTICE AND AGENDA
FOREST LAKES METROPOLITAN DISTRICT
BOARD OF DIRECTORS**

WHEN: MAY 11, 2021

WHERE: TELECONFERENCE VIA ZOOM (SEE BELOW)

TIME: 1:30 PM

1. Call to Order
2. Board Roll Call (Recognize Guest Speakers)
3. Approval of Agenda
4. Approval of Previous Minutes
5. Special Business
 - A. Budget Committee (Mark Rushfeldt, Charissa Hannigan, and Keith Rountree) Updates
 - B. Recreation Committee (Derrick Martin, Mandy Roderick, and Keith Rountree) Updates
 - C. Personnel Committee (Mark Rushfeldt and Tony Schrier) Updates
6. Public Comments - Each speaker is limited to 5 minutes and needs to identify themselves with their full names and addresses)
7. Reports from Staff, Officers, Consultants and Committees
 - A. **MANAGER'S**
 - B. **MAINTENANCE**
 - C. **FINANCIAL** (See attached supporting documentation)

PROPERTY TAX DISTRIBUTION REPORT (See Exhibit A): Through April 2021, we have received 63.4% (\$419722) of the levied property tax (\$661,946) revenue for the year. The normal metric for this time of year (based upon an even distribution on a monthly basis over a 12-month period would be 33%.

WATER PUMPING (See Exhibit B): In April 2021, we pumped about 3.9 million gallons of water between the 4 wells. In March 2021, we pumped about 4.1 million gallons of water. You can see the comparisons between all 3 years at this time, i.e., almost 3.1 million gallons in 2019, 3.9 million gallons in 2020 and 3.9 million gallons at this time in 2021.

2021 BUDGET INCOME/EXPENSE REPORT (See Exhibit C)

General Fund - Revenues at 40% of Budgeted, Expenses at 35% of Budgeted

Water Fund - Revenues at 36% of Budgeted, Expenses at 26% of Budgeted
Sewer Fund - Revenues at 46% of Budgeted, Expenses at 28% of Budgeted
OVERALL - Revenues at 40% of Budgeted, Expenses at 30% of Budgeted

8. Unfinished Business

A. Recycling Initiative in Forest Lakes Subdivision

B. Community Center Status

9. New Business

10. Resolutions

11. Approval of Disbursements – Move to approve the bills subject to review at time of signing

12. Adjournment

NEXT REGULAR SCHEDULED MEETING: June 8th, 2021, at 1:30 p.m.

Join Zoom Meeting

<https://us02web.zoom.us/j/84725083426?pwd=YzVqeFZBckhld1FQU3kxUm1YWIRyQT09>
<<https://us02web.zoom.us/j/84725083426?pwd=YzVqeFZBckhld1FQU3kxUm1YWIRyQT09>>

Meeting ID: 847 2508 3426

Passcode: 429667

One tap mobile

+16699009128,,84725083426#,,,,*429667# US (San Jose)

+12532158782,,84725083426#,,,,*429667# US (Tacoma)

Dial by your location

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

Meeting ID: 847 2508 3426

Passcode: 429667

Exhibit A
 Property Tax Collection Report

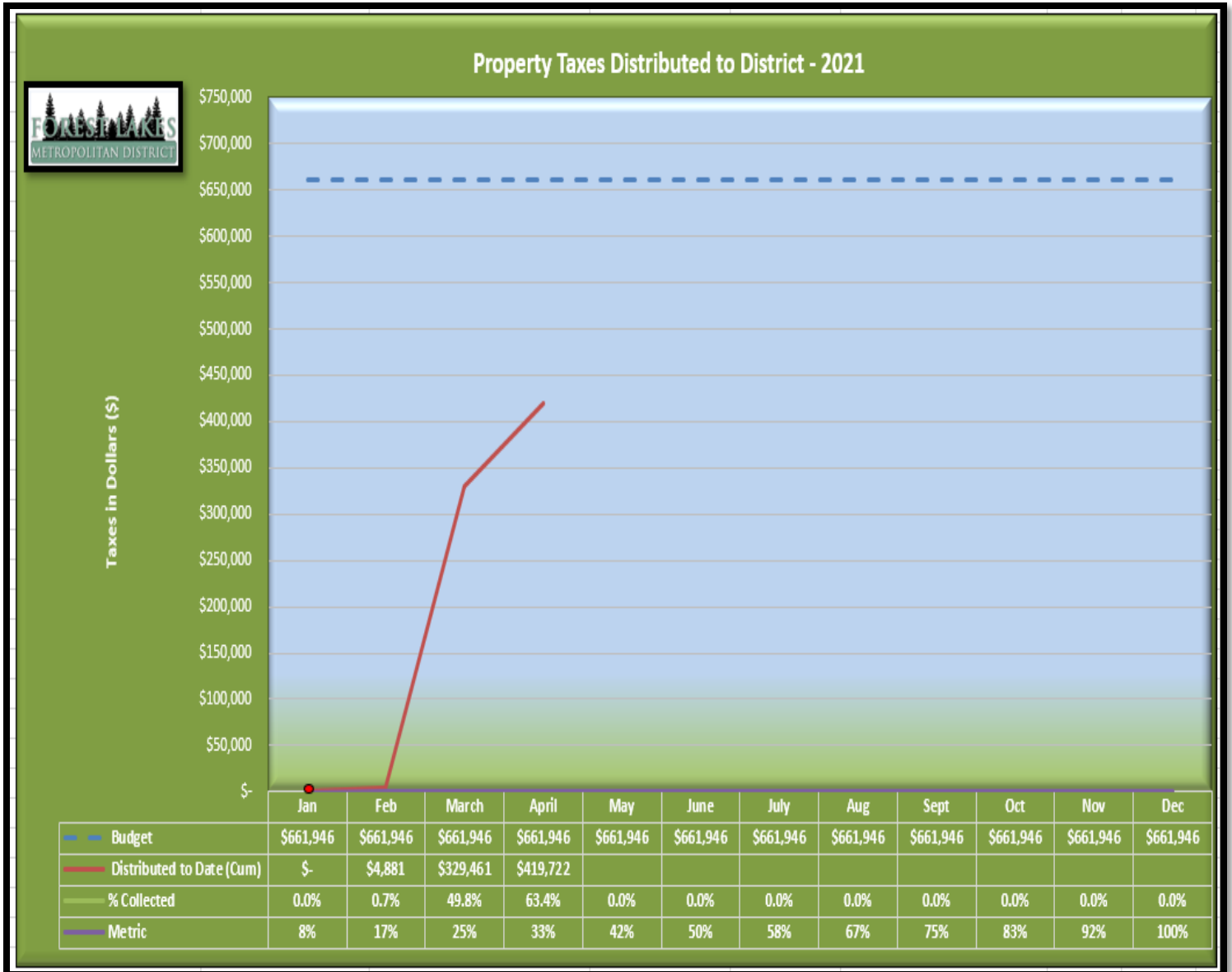


Exhibit C
Income/Expense Data Dashboard

Data Dashboard

April 2021 Revenue and Expenses Accounting

	Revenue (Accrued \$)			
Fund Type	Total Budget	YTD	Balance	% of Budgeted
General Fund	\$ 807,218	\$ 322,811.90	\$ 484,406	40%
Water Fund	\$ 723,368	\$ 256,961.30	\$ 466,407	36%
Sewer Fund	\$ 552,641	\$ 254,524.94	\$ 298,116	46%
Totals	\$ 2,083,227	\$ 834,298.14	\$ 1,248,929	40%

	Expenses (Expended \$)			
Fund Type	Total Budget	YTD	Balance	% of Budgeted
General Fund	\$ 807,218	\$ 281,752.37	\$ 525,466	35%
Water Fund	\$ 723,368	\$ 189,256.70	\$ 534,111	26%
Sewer Fund	\$ 552,641	\$ 152,506.57	\$ 400,134	28%
Totals	\$ 2,083,227	\$ 623,515.64	\$ 1,459,712	30%

Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%

Manager's Comments:

1. Expenses (YTD) do not exceed Revenue (YTD).
2. Expenses are accumulating slower than Revenue is accruing (30% versus 40%).
3. Assuming even distribution of Revenue accrued and Expenses "expended" on a monthly basis over a 12 month period, we are tracking well - 40% on Revenue and 30% for Expenses. 33% is the benchmark for April.

