

**MEETING NOTICE AND AGENDA
FOREST LAKES METROPOLITAN DISTRICT
BOARD OF DIRECTORS**

WHEN: MARCH 9, 2021

WHERE: TELECONFERENCE VIA ZOOM (SEE BELOW)

TIME: 1:30 PM

1. Call to Order
2. Board Roll Call (Recognize Guest Speakers)
3. Approval of Agenda
4. Approval of Previous Minutes
5. Special Business
 - A. Budget Committee (Mark Rushfeldt, Charissa Hannigan, and Keith Rountree) Updates
 - B. Recreation Committee (Derrick Martin, Mandy Roderick, and Keith Rountree) Updates
 - C. Personnel Committee (Mark Rushfeldt and Tony Schrier) Updates
6. Public Comments - Each speaker is limited to 5 minutes and needs to identify themselves with their full names and addresses)
7. Reports from Staff, Officers, Consultants and Committees
 - A. **MANAGER'S**
 - B. **MAINTENANCE**
 - C. **FINANCIAL** (See attached supporting documentation)

PROPERTY TAX DISTRIBUTION REPORT (See Exhibit A): Through February 2021, we have received 0.7% (\$4,881) of the levied property tax (\$661,946) revenue for the year.

WATER PUMPING (See Exhibit B): In February 2021, we pumped about 2.2 million gallons of water between the 4 wells. In January 2021, we pumped about 3.2 million gallons of water. You can see the comparisons between all 3 years at this time, i.e., almost 4.4 million gallons in 2019, 2.9 million gallons in 2020 and 2.2 million gallons at this time in 2021.

2021 BUDGET INCOME/EXPENSE REPORT (See Exhibit C)

General Fund - Revenues at 6% of Budgeted, Expenses at 11% of Budgeted

Water Fund - Revenues at 6% of Budgeted, Expenses at 9% of Budgeted

Sewer Fund - Revenues at 5% of Budgeted, Expenses at 8% of Budgeted

OVERALL - Revenues at 6% of Budgeted, Expenses at 9% of Budgeted

8. Unfinished Business

A. Paving the Front Entrance (Response from La Plata County Public Works Director)

B. Unit 3 – Update from the Executive Session

9. New Business

10. Resolutions

A. Resolution 2021-03 - Community Bank of Colorado Designated Depository

B. Resolution 2021-04 - Financing to Construct New Office Building

C. Resolution 2021-05 - Construction Agreement with Hotter Construction, Inc.

11. Approval of Disbursements – Move to approve the bills subject to review at time of signing

12. Adjournment

NEXT REGULAR SCHEDULED MEETING: April 13th, 2021, at 1:30 p.m.

Zoom Meeting Information

<https://us02web.zoom.us/j/81873610425?pwd=OGc1dFZMc2lRdE93enFURW11Zm5FUT09>

Meeting ID: 818 7361 0425

Passcode: 957123

One tap mobile

+12532158782,,81873610425#,,,*957123# US (Tacoma)

+13462487799,,81873610425#,,,*957123# US (Houston)

Dial by your location

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+1 346 248 7799 US (Houston)

+1 669 900 9128 US (San Jose)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

+1 646 558 8656 US (New York)

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Exhibit A Property Tax Collection Report

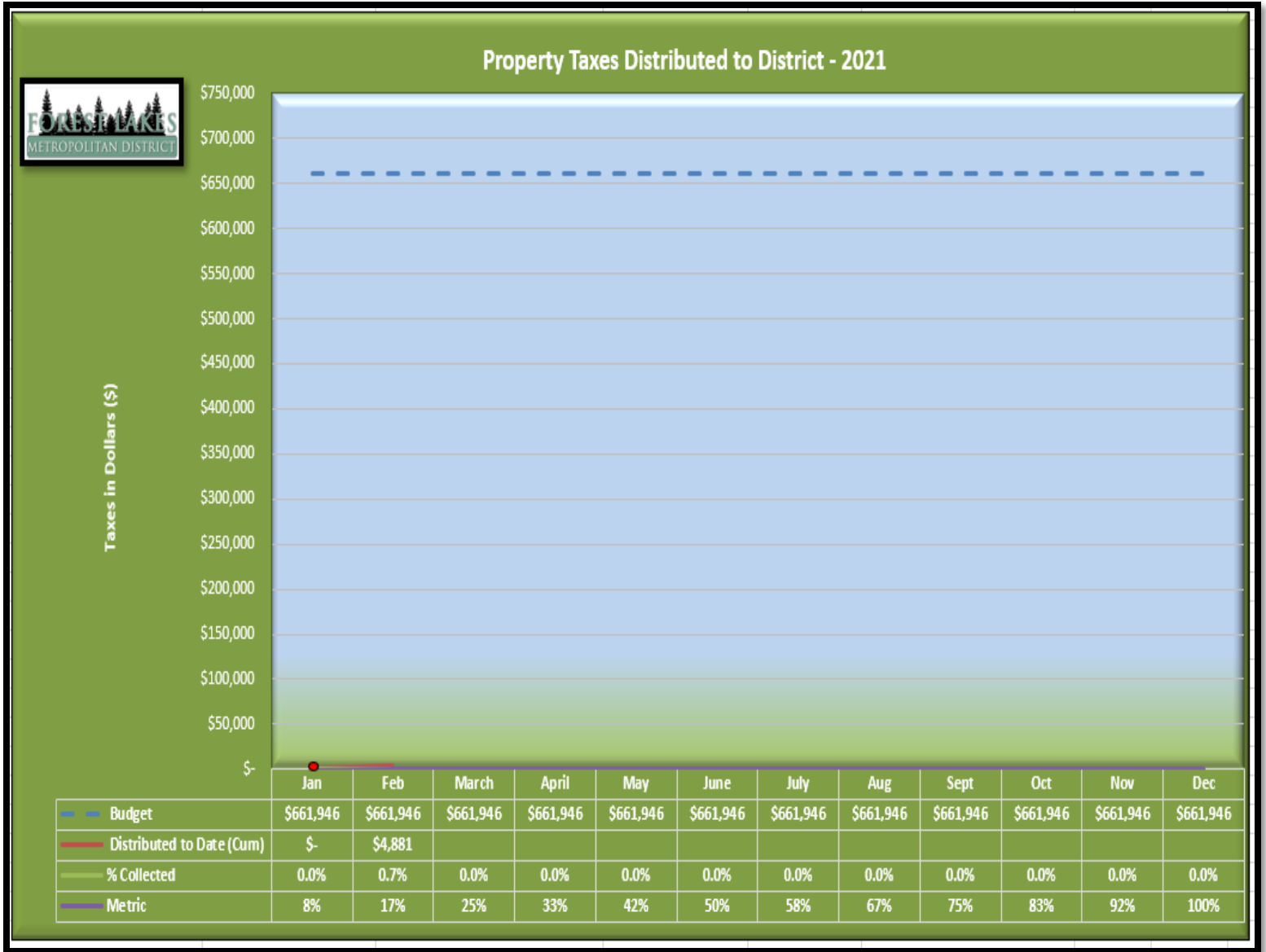


Exhibit C
Income/Expense Data Dashboard

Data Dashboard

February 2021 Revenue and Expenses Accounting

Fund Type	Revenue (Accrued \$)			
	Total Budget	YTD	Balance	% of Budgeted
General Fund	\$ 807,218	\$ 52,385.30	\$ 754,833	6%
Water Fund	\$ 723,368	\$ 45,798.17	\$ 677,570	6%
Sewer Fund	\$ 552,641	\$ 28,168.81	\$ 524,472	5%
Totals	\$ 2,083,227	\$ 126,352.28	\$ 1,956,875	6%

Fund Type	Expenses (Expended \$)			
	Total Budget	YTD	Balance	% of Budgeted
General Fund	\$ 807,218	\$ 86,341.33	\$ 720,877	11%
Water Fund	\$ 723,368	\$ 63,423.50	\$ 659,944	9%
Sewer Fund	\$ 552,641	\$ 44,771.22	\$ 507,870	8%
Totals	\$ 2,083,227	\$ 194,536.05	\$ 1,888,691	9%

Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%

Manager's Comments:

1. Expenses (YTD) at this early point exceed Revenue (YTD).
2. Expenses are accumulating slightly faster than Revenue is accruing at this time (9% versus 6%).
3. Assuming even distribution of Revenue accrued and Expenses "expended" on a monthly basis over a 12 month period, we are tracking "normal" for this time of year - 6% on Revenue and 9% for Expenses. 17% is the benchmark for February.

