

R E S O L U T I O N 2020-11

2021 BUDGET ADOPTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE FOREST LAKES METROPOLITAN DISTRICT, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board of Directors of the Forest Lakes Metropolitan District has appointed Keith Rountree, District Manager to prepare and submit a proposed budget to said governing body at the proper time; and;

WHEREAS, the Budget Committee consisting of Board Members Brien Meyer, Mark Rushfeldt, and Keith Rountree submitted a proposed draft budget to this governing body on October 13, 2020, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 10, 2020, and interested taxpayers were given the opportunity to file or register any objections to said budget, and;

WHEREAS, whatever increases or decreases may have been made in the expenditures, like increases or decreases were added or deducted to or from the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the Forest Lakes Metropolitan District, Colorado:

That estimated expenditures for each fund are as follows:

General Fund	\$807,218
Water Fund	\$723,368
<u>Sewer Fund</u>	<u>\$552,641</u>
Total	\$2,083,227

That estimated revenues for each fund are as follows:

GENERAL OPERATING FUND:

From unappropriated surpluses	\$20,000
From sources other than general property tax	\$458,628
From the general property tax levy	<u>\$328,590</u>
Total General Operating Fund	\$807,218

WATER OPERATING FUND

From unappropriated surpluses	\$20,000
From sources other than general property tax	\$557,650
From the general property tax levy	<u>\$145,718</u>
Total Water Operating Fund	\$723,368

SEWER OPERATING FUND

Total Water Operating Fund	\$20,000
From sources other than general property tax	\$342,360
From the general property tax levy	<u>\$190,281</u>
Total Sewer Operating Fund	\$552,641

That the budget as submitted, amended, and herein above summarized by fund, is hereby approved, and adopted as the budget of the Forest Lakes Metropolitan District for the year stated above.

That the budget as hereby approved and adopted shall be signed by the President, attested by the Secretary, and made a part of the public records of the District.

INTRODUCED AND ADOPTED, this 8th day of December 2020.

(SEAL)



Tony Schrier, President

Attest:



Jamie Echeverri, Secretary

