



**MEETING NOTICE AND AGENDA  
FOREST LAKES METROPOLITAN DISTRICT  
BOARD OF DIRECTORS**

**WHEN: NOVEMBER 10, 2020**

**WHERE: TELECONFERENCE VIA ZOOM (SEE BELOW)**

**TIME: 7:00 PM**

**PUBLIC HEARING – 2021 DRAFT BUDGET**

1. Call to Order
2. Board Roll Call (Recognize guest speakers)
3. Approval of Agenda
4. Approval of Previous Minutes
5. Special Business
  - A. Office Relocation
  - B. Board Member Replacement (Directors)
  - C. Budget Committee (Brien Meyer, Mark Rushfeldt and Keith Rountree) There are no updates at this time.
  - D. Recreation Committee (Derrick Martin and Keith Rountree) There are no updates at this time.
6. Public Comments - Each speaker is limited to 5 minutes and needs to identify themselves with their full names and addresses)
7. Reports from Staff, Officers, Consultants and Committees
  - A. **MANAGER'S**
  - B. **MAINTENANCE**
  - C. **FINANCIAL** (See attached supporting documentation)

**PROPERTY TAX COLLECTION REPORT (See Exhibit A):** Through October 2020, we have received 99.0% (\$662,075) of the levied property tax (\$668,670.00) revenue for the year.

**WATER PUMPING (See Exhibit B) –** In October, we pumped about 5.1 million gallons of water. In September, we pumped 6.1 million gallons of water. You can see the comparisons between all 3 years for the reported months.

**INCOME/EXPENSE REPORT (% of Budgeted Report – See Exhibit C)**

**General Fund** - Revenues at 71% of Budgeted, Expenses at 66% of Budgeted

**Water Fund** - Revenues at 91% of Budgeted, Expenses at 76% of Budgeted

**Sewer Fund** - Revenues at 79% of Budgeted, Expenses at 66% of Budgeted

**OVERALL** - Revenues at 79% of Budgeted, Expenses at 69% of Budgeted

8. Unfinished Business

**A.** Approval of Agenda (Minutes) – September 8, 2020, Meeting

9. New Business

**A.** Rate Study Committee and Path Forward

10. Resolutions

11. Approval of Disbursements – Move to approve the bills subject to review at time of signing

12. Adjournment

**NEXT REGULAR SCHEDULED MEETING: December 8<sup>th</sup>, 2020, at 7:00 p.m.**

Keith Rountree is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us02web.zoom.us/j/86402541443?pwd=ak9ncTBsNi85b3BVcERlKytHQUxmUT09>

Meeting ID: 864 0254 1443

Passcode: 995051

One tap mobile

+13462487799,,86402541443#,,,,,0#,,995051# US (Houston)

+16699009128,,86402541443#,,,,,0#,,995051# US (San Jose)

Dial by your location

+1 346 248 7799 US (Houston)

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 312 626 6799 US (Chicago)

+1 646 558 8656 US (New York)

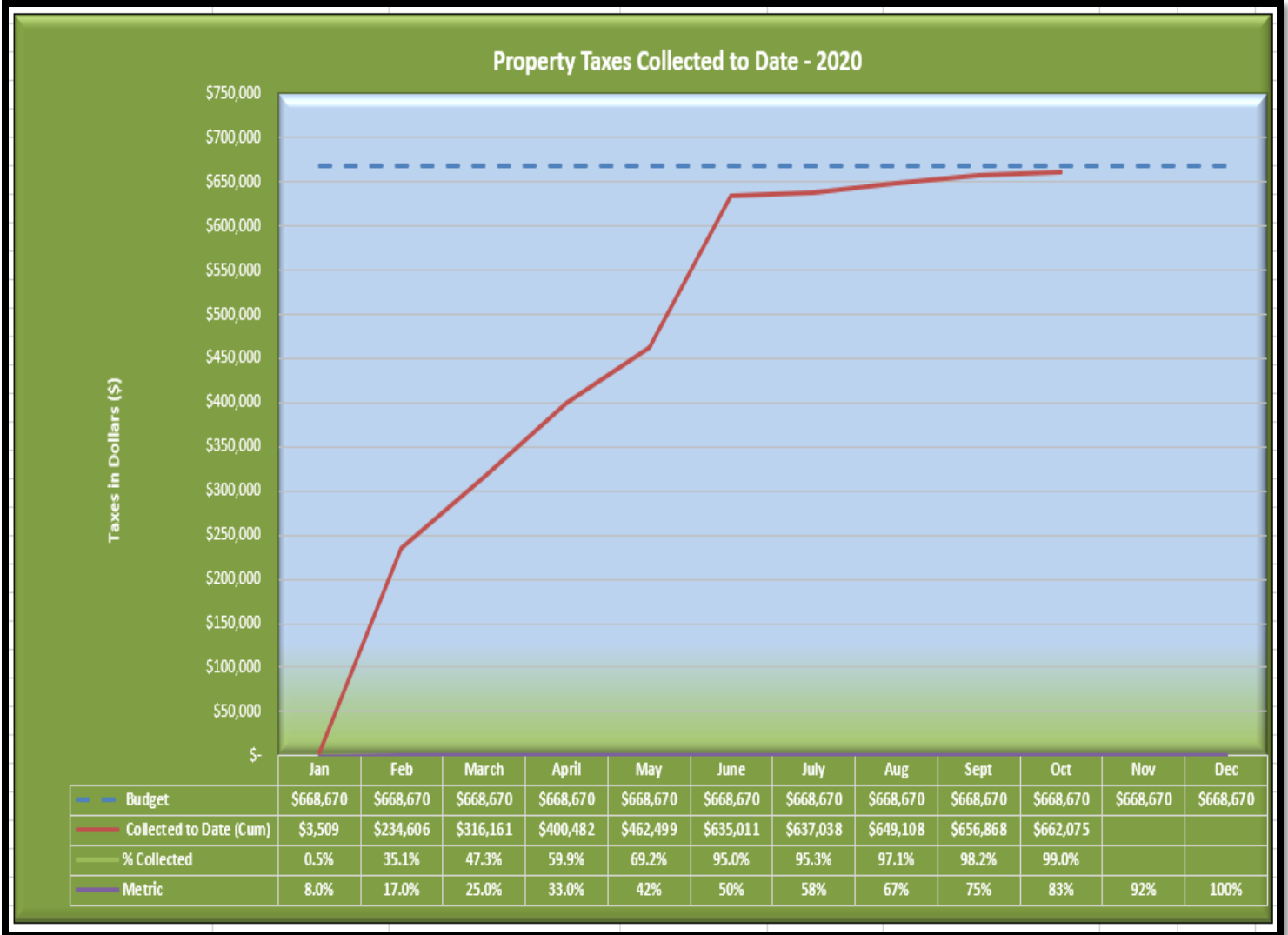
+1 301 715 8592 US (Germantown)

Meeting ID: 864 0254 1443

Passcode: 995051

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Exhibit A  
 Property Tax Collection Report



### Exhibit B Well Pumping Report

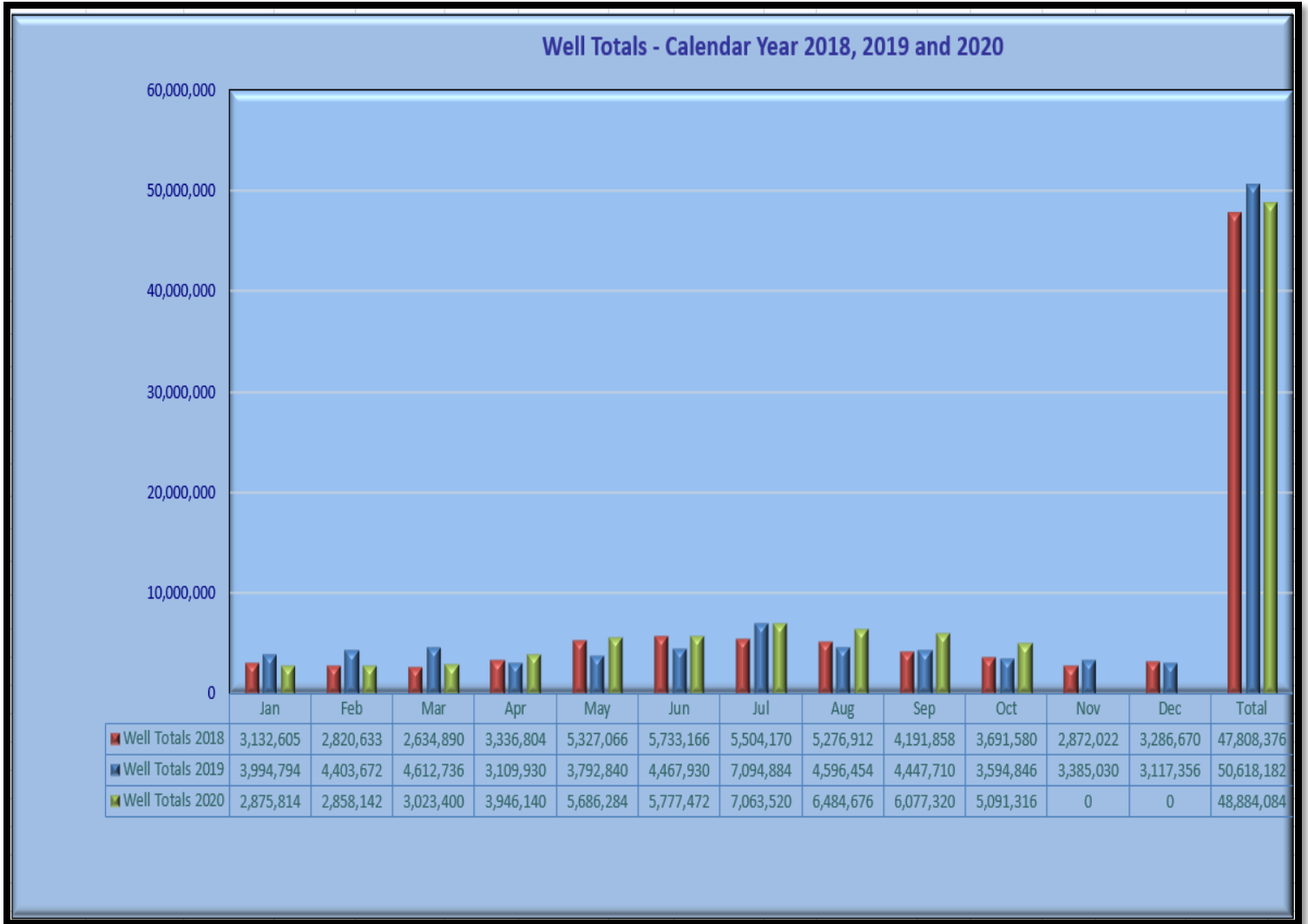


Exhibit C  
Income/Expense Report

<b>October 2020 Revenue and Expenses Accounting</b>																																			
	<b>Revenue (Accrued \$)</b>																																		
<b>Fund Type</b>	<b>Total Budget</b>	<b>YTD</b>	<b>Balance</b>									<b>% of Budgeted</b>																							
General Fund	\$ 846,779.00	\$ 605,242.77	\$ 241,536.23									71%																							
Water Fund	\$ 569,185.00	\$ 515,539.68	\$ 53,645.32									91%																							
Sewer Fund	\$ 527,793.00	\$ 416,975.02	\$ 110,817.98									79%																							
<b>Totals</b>	<b>\$ 1,943,757.00</b>	<b>\$ 1,537,757.47</b>	<b>\$ 405,999.53</b>									<b>79%</b>																							
	<b>Expenses (Expended \$)</b>																																		
<b>Fund Type</b>	<b>Total Budget</b>	<b>YTD</b>	<b>Balance</b>									<b>% of Budgeted</b>																							
General Fund	\$ 846,779.00	\$ 562,689.76	\$ 284,089.24									66%																							
Water Fund	\$ 569,185.00	\$ 433,889.18	\$ 135,295.82									76%																							
Sewer Fund	\$ 527,793.00	\$ 349,605.45	\$ 178,187.55									66%																							
<b>Totals</b>	<b>\$ 1,943,757.00</b>	<b>\$ 1,346,184.39</b>	<b>\$ 597,572.61</b>									<b>69%</b>																							
<table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="padding: 5px;">Jan.</th> <th style="padding: 5px;">Feb.</th> <th style="padding: 5px;">Mar.</th> <th style="padding: 5px;">Apr.</th> <th style="padding: 5px;">May</th> <th style="padding: 5px;">June</th> <th style="padding: 5px;">July</th> <th style="padding: 5px;">Aug.</th> <th style="padding: 5px;">Sep.</th> <th style="padding: 5px;">Oct.</th> <th style="padding: 5px;">Nov.</th> <th style="padding: 5px;">Dec.</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; padding: 5px;">8%</td> <td style="text-align: center; padding: 5px;">17%</td> <td style="text-align: center; padding: 5px;">25%</td> <td style="text-align: center; padding: 5px;">33%</td> <td style="text-align: center; padding: 5px;">42%</td> <td style="text-align: center; padding: 5px;">50%</td> <td style="text-align: center; padding: 5px;">58%</td> <td style="text-align: center; padding: 5px;">67%</td> <td style="text-align: center; padding: 5px;">75%</td> <td style="text-align: center; padding: 5px;">83%</td> <td style="text-align: center; padding: 5px;">92%</td> <td style="text-align: center; padding: 5px;">100%</td> </tr> </tbody> </table>												Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
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8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%																								
<b>Manager's Comments:</b>																																			
1. Expenses (YTD) do not exceed Revenue (YTD).																																			
2. Expenses are accumulating slower than the Revenue is accruing (68% versus 79%).																																			
3. Assuming even distribution of Revenue accrued and Expenses "expended" on a monthly basis over a 12 month period, we are tracking well - 79% on Revenue and 68% for Expenses. 83% is the benchmark for October.																																			