



**MEETING NOTICE AND AGENDA
FOREST LAKES METROPOLITAN DISTRICT
BOARD OF DIRECTORS**

WHEN: OCTOBER 13, 2020

WHERE: TELECONFERENCE VIA ZOOM (SEE BELOW)

TIME: 7:00 PM

1. Call to Order
2. Board Roll Call (Recognize guest speakers)
3. Approval of Agenda
4. Approval of Previous Minutes
5. Special Business
 - A. Budget Committee (Brien Meyer, Mark Rushfeldt and Keith Rountree) Updates
 - B. Recreation Committee (Derrick Martin and Keith Rountree) Updates
6. Public Comments - Each speaker is limited to 5 minutes and needs to identify themselves with their full names and addresses)
7. Reports from Staff, Officers, Consultants and Committees
 - A. **MANAGER'S**
 - B. **MAINTENANCE**
 - C. **FINANCIAL** (See attached supporting documentation)
 - PROPERTY TAX COLLECTION REPORT (See Exhibit A):** Through August 2020, we have received 98.2% (\$656,868) of the levied property tax (\$668,670.00) revenue for the year.
 - WATER PUMPING (See Exhibit B) –** In September, we pumped about 6.1 million gallons of water. In August, we pumped 6.5 million gallons of water. You can see the comparisons between all 3 years for the reported months.
 - INCOME/EXPENSE REPORT (% of Budgeted Report – See Exhibit C)**
 - General Fund** - Revenues at 68% of Budgeted, Expenses at 58% of Budgeted
 - Water Fund** - Revenues at 86% of Budgeted, Expenses at 63% of Budgeted
 - Sewer Fund** - Revenues at 76% of Budgeted, Expenses at 52% of Budgeted
 - OVERALL** - Revenues at 75% of Budgeted, Expenses at 58% of Budgeted

8. Unfinished Business

A. Pre-Paid Water and Sewer Taps

9. New Business

A. 2021 Draft Budget (Attachment A)

10. Resolutions

A. Resolution 2020-10, Delinquent Fees Certification for County Collection

11. Approval of Disbursements – Move to approve the bills subject to review at time of signing

12. Adjournment

NEXT REGULAR SCHEDULED MEETING: November 10th at 7:00 p.m.

Join Zoom Meeting

<https://us02web.zoom.us/j/85627874651?pwd=YkFIRDZzZUMyMGtiRFFPZ1dDT1ZnQT09>

Meeting ID: 856 2787 4651

Passcode: 144195

One tap mobile

+13462487799,,85627874651#,,,,,0#,,144195# US (Houston)

+16699009128,,85627874651#,,,,,0#,,144195# US (San Jose)

Dial by your location

+1 346 248 7799 US (Houston)

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 312 626 6799 US (Chicago)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Germantown)

Meeting ID: 856 2787 4651

Passcode: 144195

Exhibit A Property Tax Collection Report

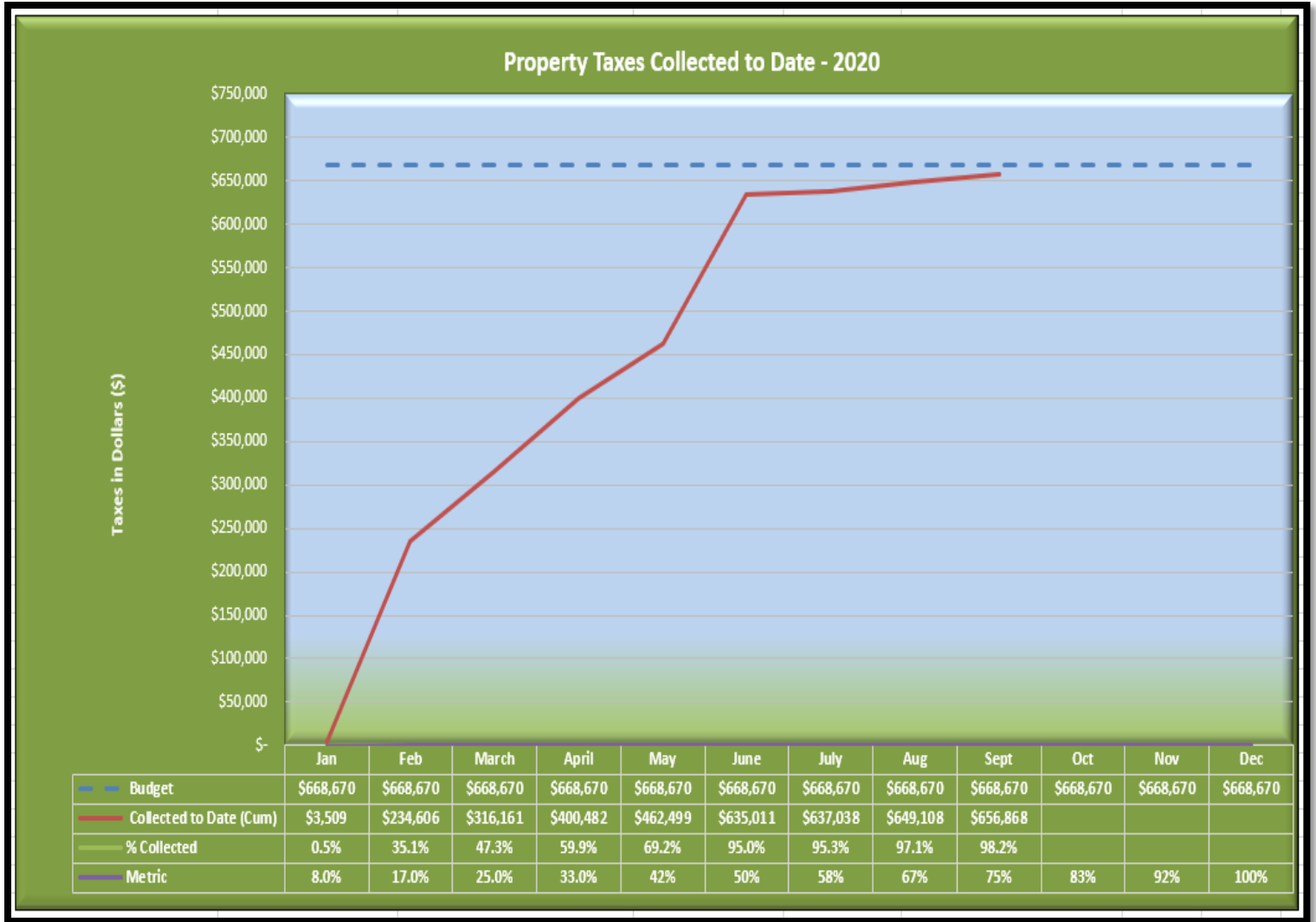


Exhibit B Well Pumping Report

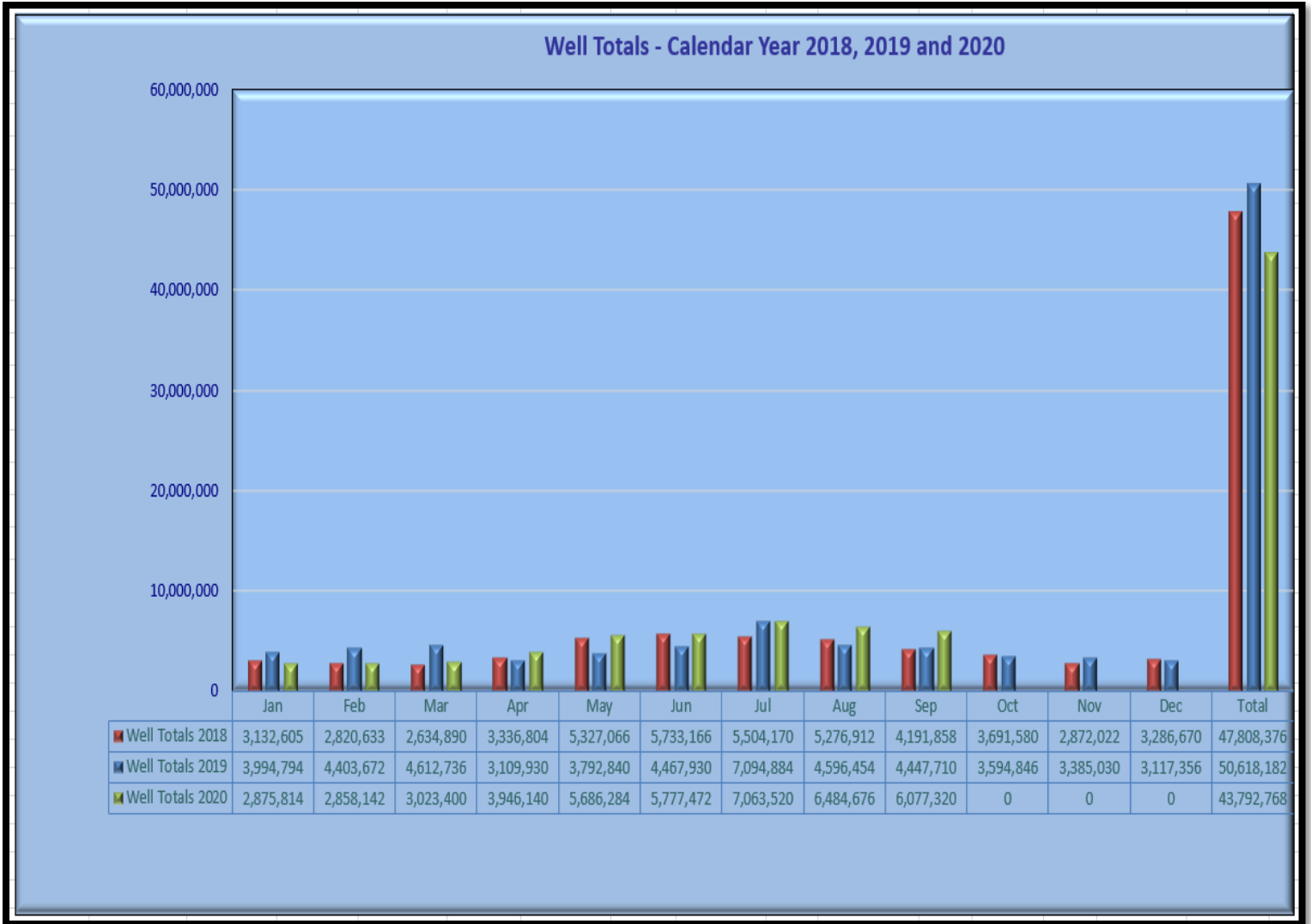


Exhibit C
Income/Expense Report

September 2020 Revenue and Expenses Accounting											
	Revenue (Accrued \$)										
Fund Type	Total Budget	YTD	Balance	% of Budgeted							
General Fund	\$ 846,779.00	\$ 576,492.92	\$ 270,286.08	68%							
Water Fund	\$ 569,185.00	\$ 487,207.46	\$ 81,977.54	86%							
Sewer Fund	\$ 527,793.00	\$ 402,890.90	\$ 124,902.10	76%							
Totals	\$ 1,943,757.00	\$ 1,466,591.28	\$ 477,165.72	75%							
	Expenses (Expended \$)										
Fund Type	Total Budget	YTD	Balance	% of Budgeted							
General Fund	\$ 846,779.00	\$ 494,395.86	\$ 352,383.14	58%							
Water Fund	\$ 569,185.00	\$ 356,875.23	\$ 212,309.77	63%							
Sewer Fund	\$ 527,793.00	\$ 275,993.78	\$ 251,799.22	52%							
Totals	\$ 1,943,757.00	\$ 1,127,264.87	\$ 816,492.13	58%							
Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
Manager's Comments:											
1. Expenses (YTD) do not exceed Revenue (YTD).											
2. Expenses are accumulating slower than the Revenue is accruing (58% versus 75%).											
3. Assuming even distribution of Revenue accrued and Expenses "expended" on a monthly basis over a 12 month period, we are tracking well - 75% on Revenue and 58% for Expenses. 75% is the benchmark for September.											