



**FOREST LAKES METROPOLITAN  
DISTRICT**

La Plata County

LGID 34011



**2017**

**FINAL BUDGET**

## 2017 BUDGET MESSAGE

### FINAL

#### **DISTRICT SERVICES**

The District was incorporated on July 18, 1973 and authorized to construct, operate and maintain water, sanitation, street improvements, parks and recreation facilities for the residents of Forest Lakes.

#### **BASIS OF ACCOUNTING**

The basis of accounting utilized in the preparation of the 2017 budget for the District is the modified accrual method. The District's 2017 budget includes projected revenues and expenditures for its general fund, water fund, sewer fund, conservation trust fund, and schedules for the sources and uses of capital and services impact revenues.

#### **IMPORTANT FEATURES OF THE BUDGET**

##### Revenue Derived From Property Taxes:

The District lowered the mill levy in 1990 by 2.000 mills. The District again temporarily lowered the District mill levy by another 6.585 mills in 1998 to the current 35.524 mills and continues to reduce cost and revise fees, as necessary. The District Board of Directors in their efforts to continue increasing levels of services without increasing the property owner's tax burden will maintain the reduced mill levy adopted in 1998 for 2017 and not ask the District voters for an increase.

The District's assessed value is \$16,455,910.00 that is an increase of \$183,670.00 over 2016. With a District property tax levy of 35.524 mills this will generate a total of \$584,580.00 which is \$6,525.00 more than the prior year. This increased revenue is offset in expenditures/revenues and transfers in/out line items in all funds as needed.

The General/Water/Sewer funds reflect a 2.05% increase in the 2016 property tax revenues to be received in fiscal year 2017 over those property tax revenues received by the District in fiscal year 2016. District electors removed the 5.5% statutory revenue limit applied to the expanded revenue base in May 2002 and approved retention and expenditure of revenues in excess of TABOR limits in May 1994. The District's mill levy at the time of the passage of TABOR was 42.109 mills.

##### General Fund:

The Board of Directors anticipates a 1.85% change in operating expenses due to changes in operation and maintenance responsibilities for road maintenance, mail stop and recreation facilities that are accounted for in the general fund. A change of (45.15%) in non-operating expenses is anticipated due to changes in the capital outlay, road impact,

contingency and/or replacement expense line items. Refer to anticipated projects listed later in this summary. This will result in a total general fund change of (13.50%) compared to last year. The general fund represents 44.7% of the total District operations based on the 2017 budget.

#### Water Fund:

The Board of Directors anticipates a change of 0.37% in operating expenses due to changes in operation and maintenance responsibilities relating to water transmission/distribution accounted for in the water fund. A change of (62.88%) in non-operating expenses is anticipated due to changes in the capital outlay, water services impact, contingency and/or replacement expense line items where water infrastructure including mains extensions are funded. Refer to anticipated or completed projects listed later in this summary. This will result in a total water fund change of (27.07%) compared to last year. The water fund represents 31.5% of the total District operations based on the 2017 budget.

#### Sewer Fund:

The Board of Directors anticipates a change of (2.42%) in operating expenses due to changes in operation and maintenance of the sewer transmission/collection systems and wastewater treatment facility accounted for in the sewer fund. A change of (71.56%) in non-operating expenses is anticipated due to changes in the capital outlay, sewer services impact, contingency and/or replacement expense line. Refer to anticipated projects listed later in this summary. This will result in a total sewer fund change of (38.60%) compared to last year. The sewer fund represents 24.5% of the total District operations based on the 2017 budget.

#### Conservation Trust Fund:

The Board of Directors anticipates a change in Conservation Trust Fund (CTF) revenue of 0.00%. These funds are expended through the Recreation Department of the general fund. The District will continue with general operation and maintenance of existing facilities and exploration of additional recreational facilities.

#### Capital Schedule:

The District utilizes a separate schedule to budget fund balances. This makes information readily available for capital expenditure/replacement decisions. These funds are physically separated in an investment account currently maintained in Colotrust with income and expenses from this schedule budgeted back through the various operating funds as a transfer either in or out. Audited financial statements of the District separate these amounts into the applicable operating funds, which are recorded as fund balances.

The Board of Directors anticipates a change of (66.96%) in expenditures compared to last year due to the completion or construction of anticipated projects including the raw water source and disinfection system improvement project and a land acquisition which will result in an ending balance of \$542,299.00. Refer to anticipated projects listed later in this

summary. The 3% emergency reserve of \$43,038.00 mandated by TABOR has been set aside and restricted within this schedule and is not included in this ending balance.

Some of the District's financial goals are to reach minimum balances comprised of three months operating revenue, and the three percent (3%) emergency reserve requirements of TABOR. In addition, funds are being accumulated for planned and/or unanticipated capital improvements, equipment and infrastructure construction and replacements. The District continues to update its capital improvements/replacement schedules as project work is completed and/or added.

#### Services Impact Fee Schedule:

As with the Capital schedule, the District utilizes a separate schedule for the collection and expenditure of this fee. These funds are held in a separate Colotrust account and budgeted back through the various funds as services impact revenue and expenses.

Since the now defunct Developer of Forest Lakes did not complete the systems and facilities before lot sales and locked the District into prepaid, non-time limited plant investment/tap fees, the Board of Directors adopted a Services Impact Fee in 1995 for the purposes of funding these capital improvement/replacement projects including public facilities. The goal of this fee is to cash fund the completion/replacement of systems and facilities to serve Forest Lakes without issuing additional debt and/or reduce debt issues. This fee is collected from new building construction based on square footage and is used for the construction of general, water and sewer facilities and/or systems. Refer to anticipated projects listed later in this summary.

The Board of Directors anticipates a change of 225.67% in expenditures compared to last year due to the completion or construction of anticipated projects which will result in an ending balance of \$9518.00. Refer to anticipated projects listed later in this summary.

#### **ANTICIPATED PROJECTS**

The Board of Directors anticipates Capital and/or replacement projects totaling \$306,700.00 in 2017 which represent 16.83% of the District's total budget. These funds are for continued road/water/sewer system construction improvement and replacement projects that will consume the majority of these funds.

The District will continue road construction and improvements in 2017 to be funded with service impact fees, non-operating and operating revenues. The District processed additional road construction/maintenance materials from its gravel pit in 2012.

The District will continue updating the snowplows and equipment fleet and the budget continues to include funds to add or replace a pickup, plow truck and dump truck. The District replaced the Loader Backhoe that is an essential piece of equipment to the successful operation and maintenance of District facilities/systems in 2015. The District utilized a governmental lease/purchase agreement for this acquisition.

The District continues to work on updating the water master plan and evaluation of the water distribution system. The District developed an additional well (Well #4) within the existing water well field that was drilled in 2013 and was brought online in 2015. The District constructed improvements to the drinking water disinfection system in 2015 known as the raw water supply and disinfection project that was submitted to the State and approved late 2014. The District replaced the pressure reducing station on Lake View Cr. in 2009, the Hillside Dr. station in 2010, Alpine Forest Dr. station in 2011, Pine Tree Dr. in 2012, Berry/Timber Dr. in 2014 and anticipates replacement of the E. Pine Top Dr. station in 2017. The District will have one old pressure reducing station to replace due to age and undersized piping and one new station to install to manage excessive pressures on Blue Ridge Dr. that will be back fed from Hilltop Cr./Hillside Dr. that are listed in the capital/replacement schedule.

The District completed construction of the wastewater treatment facilities upgrade and expansion project in 2007 and continues to make budgetary changes to the operational and maintenance line items due to increased costs to operate and maintain the new facilities in compliance with changing discharge permit regulations. The District was advised by the Colorado Department of Public Health and Environment in 2012 that due to their administrative changes the District's discharge permit would be renewed beginning in 2012 rather than at the expiration of the permit in 2014. The impacts of this early renewal so far have been minimal so long as the existing wastewater treatment facility continues to stay under the limits of the new discharge permit issued in 2013. Wastewater lagoon systems do not remove ammonia effectively which is now a condition of the new permit and is based on two-year averages. The 2007 wastewater treatment facility improvements anticipated this ammonia removal and includes treatment capabilities to meet the preliminary effluent limits for ammonia that were provided at that time. The issuance of the new permit have lowered these ammonia numbers which the plant is currently meeting. Should the plant be unable to consistently remove the ammonia at the new permitted levels, the facility will have to be upgraded.

The District continues with sewer inspections, repairing problems to reduce unwanted water in the system, and working on problem areas that were identified from prior system surveys that, if funded, are expensed through the repair/maintenance line items of the sewer fund.

The District provides construction of water and sewer main line extensions with available funding on a Board approved per request basis as the construction of the infrastructure was not required by the County before lots were sold and the developer failed to complete the infrastructure. The road, water, and sewer services impact and/or capital outlay expense line items reflect approved for construction line extensions scheduled for 2017. If extensions are not constructed the District diverts funds to infrastructure improvements that include construction/replacement of pressure reducing stations, replacement and construction of additional main lines including specifically identified system improvement/replacement needs.

The District acquired a large parcel of land next to Forest Lakes to provide more greenbelt area and eventually develop an emergency means of egress through Bear Creek to County Road 501. This project will be spread over multiple years due to the amount of funds needed to complete this project wherein the land acquisition is the major piece in the

process. Rough cut roads have been developed that will allow emergency egress during high fire danger seasons and signage has been installed.

All projects listed in the budget are subject to change based on conditions in effect at time of project review and approval. Not all projects undertaken by the District can be anticipated at time of budget adoption and other projects may be added or removed during the budget year as they are developed and/or needed through the supplemental budget process. The District utilizes contingency line items in the budget for unanticipated projects or expenditures that are undertaken during the year that were not anticipated at time of budget adoption. These projects are funded from fund balances, impact and/or capital reserves and unanticipated revenues that were not assured at time of budget adoption.

In Summary:

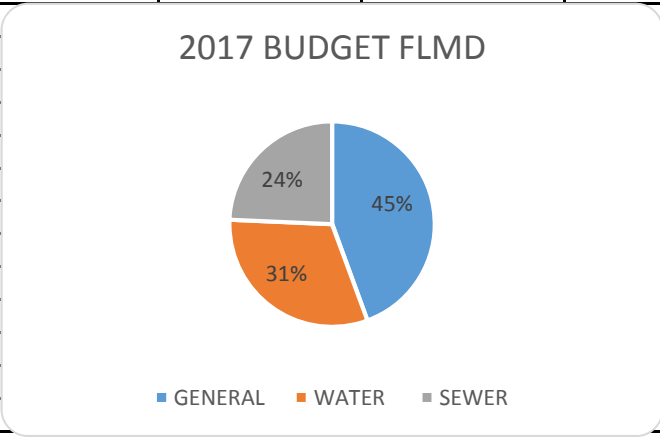
The District's 2017 combined operating budgets total \$1,822,565.00 which is a change of (25.16%) or (\$612,583) compared to 2016 budget due to the completed construction of the raw water and disinfection drinking water project in 2015 funded from the water fund and a land acquisition in 2016. The General Fund represents 44.7% or \$815,336.00, the Water Fund 31.5% or \$574,543.00 and the Sewer Fund is 24.5% or \$432,686.00 of the total District operations for the 2017 budget.

Approval by the Forest Lakes electorate of a TABOR refinement question presented to the Forest Lakes electors on the ballot in May 1994 and removal of the 5.5% revenue limit on the 2002 ballot has greatly improved the fiscal stability of the District. Without the voter approved changes, the District would not have survived the dramatic drop in property tax revenue due to decreasing values that began in 2012.

Total value of all real property within the District as stated by the La Plata County Assessor is currently \$182,918,200.00 and includes additions/deletions from taxable real property of \$1,725,380.00 due to new construction resulting in a local growth factor of 0.95%. The District's peak annual local growth factor so far was in 1996 when it reached 19.08%.

FOREST LAKES METROPOLITAN DISTRICT					
2017 BUDGET SUMMARY		FINAL			
YEAR	GENERAL	WATER	SEWER	TOTAL	
2015 ACTUAL	\$650,092	\$970,774	\$423,737	\$2,044,604	
2016 BUDGET	\$942,584	\$787,832	\$704,732	\$2,435,148	
2016 EST	\$951,673	\$721,618	\$484,593	\$2,157,884	
<b>2017 BUDGET</b>	<b>\$815,336</b>	<b>\$574,543</b>	<b>\$432,686</b>	<b>\$1,822,565</b>	
2017-16 DIF	(\$127,248)	(\$213,289)	(\$272,046)	(\$612,583)	
% CHANGED	(13.50%)	(27.07%)	(38.60%)	(25.16%)	
% OF TOTAL	44.7%	31.5%	24.5%	101%	
<b>PROPERTY TAX REVENUE LIMIT CALCULATION</b>					
Prior Year Assessed Value			\$16,272,240		
Prior Year Revenue			\$572,847	AV Change	
<b>Current Year Assessed Value</b>			<b>\$16,455,910</b>	\$183,670	
Inclusions			\$0		
New Construction			\$137,350		
Other Exempt Property			\$0		
Current Omitted Properties Revenue (LPC)			\$0		
Prior Omitted Properties Revenue (LPC prior year)			\$0		
Prior Unauthorized Excess Revenue (DLG)			\$0		
Current Unauthorized Excess Revenue (DLG)			\$0		
Adjusted Previous Revenue Limit			\$572,847		
Adjusted Prior Year Mill Levy			35.204		
Total Excluded Prop Assessed Value			\$137,350		
Revenue From Excluded Property			\$4,835		
Expanded Revenue Base			\$577,682		
Current Year Revenue Base			\$609,455		
<b>CURRENT YEAR REVENUE LIMIT * Voter removed 02</b>			<b>\$609,454</b>	<b>\$584,580</b> (35.524 * AV)	
% INCREASE			6.39%	\$6,525 < \$ CHANGE	
<b>MILL LEVY LIMIT (TABOR CAP @ 42.109)</b>			<b>37.036</b>		
				<b>2016</b>	
<b>MILL LEVY TO BE CERTIFIED</b>			<b>35.524</b>	35.524	
REVENUE TO BE GENERATED			\$584,579	\$578,055 \$6,524	
% INCREASED			2.05%		
<b>MILL LEVY CALCULATION</b>		<b>2017</b>	<b>2016</b>	<b>CHANGE</b>	<b>% CHANGED</b>
Assessed Value		\$16,455,910	\$16,272,240	\$183,670	1.13%
General Fund Mills		17.569	17.569	0.000	0.00%
Water Fund Mills		7.787	7.787	0.000	0.00%
Sewer Fund Mills		10.168	10.168	0.000	0.00%
Total Mills		35.524	35.524	0.000	0.00%
Total Revenue		\$584,580	\$578,055	\$6,525	1.13%
\$/Mill		\$16,456	\$16,272	\$184	1.13%
<b>PROPERTY TAX WORK SHEET</b>					

FOREST LAKES METROPOLITAN DISTRICT					
2017 BUDGET SUMMARY		FINAL			
(SUMMARY)		<u>GENERAL</u>	<u>WATER</u>	<u>SEWER</u>	<u>COMBINED</u>
Total Expenditures		\$803,255	\$568,653	\$425,289	\$1,797,198
Ending Balance		\$1,100	\$500	\$900	\$2,500
Total Expenses		\$804,355	\$569,153	\$426,189	\$1,799,698
Less Available Revenue		(\$527,322)	(\$446,900)	(\$266,255)	(\$1,240,477)
Net Property Tax		\$277,033	\$122,253	\$159,934	\$559,220
Treasurer Fees		\$11,081	\$4,890	\$6,397	\$22,368
Uncollected Taxes		\$1,000	\$1,000	\$1,000	\$3,000
Property Tax Required		\$289,114	\$128,142	\$167,331	\$584,587
% Tax by Fund		49%	22%	29%	100%
Revenue From Other Sources		\$526,222	\$446,401	\$265,355	\$1,237,978
<b>LEASE-PURCHASE OBLIGATIONS</b>					
		<u>ORIG AMOUNT</u>	<u>2017 PAYMENTS</u>	<u>PRINCIPAL BAL AS OF 01/01/17</u>	<u>MAX PAYMENT OVER TERM</u>
BH LOADER (20)		\$121,598	\$26,089	\$74,946	\$130,445
<b>TOTAL LEASE PAYMENT LIABILITIES</b>		\$121,598	\$26,089	\$74,946	\$130,445
* All Lease Purchase Agreements Are Subject To Non-Appropriations.					
<b>DISTRICT INDEBTEDNESS</b>					
DEBT TO AsV=	0.06%	<u>ORIG AMOUNT</u>	<u>2017 PRIN/INT</u>	<u>PRINCIPAL BAL AS OF 01/01/17</u>	<u>MAX PAYMENT OVER TERM</u>
2002 DOLA SEWER LOAN #3977 (17)		\$109,000	\$10,501	\$10,001	\$157,520
<b>TOTAL INDEBTEDNESS</b>		\$109,000	\$10,501	\$10,001	\$157,520





FOREST LAKES METROPOLITAN DISTRICT								
GENERAL FUND BUDGET - 2017								
DATE:	December 9, 2016				FINAL			
ACCT #	LINE ITEM	15 ACTUAL	16 BUDGET	16 EST	17 BUDGET	17-16 DIF	% CHANGED	% BUDGET
	BEGINNING BAL 1/1	0	221	1100	912	691	312.67%	0.11%
<b>OPERATING REVENUE</b>								
310.000	REC INCOME	730	750	108	750	0	0.00%	0.09%
310.030	CONSV TRUST FUND	7669	7000	7359	7000	0	0.00%	0.86%
310.070	PROPERTY TAX	276505	285883	285883	289114	3231	1.13%	35.41%
310.080	HIGHWAY USER TAX	53863	50000	57262	50000	0	0.00%	6.12%
310.120	LATE FEES	1598	1400	1870	1400	0	0.00%	0.17%
310.130	MISC. INCOME	2389	1500	4671	1500	0	0.00%	0.18%
310.150	OWNERSHIP TAX	46967	50000	53481	50000	0	0.00%	6.12%
310.160	P/I DELINQUENT TAX	711	700	453	700	0	0.00%	0.09%
310.180	CHARGES (ROAD)	136519	140000	141964	140000	0	0.00%	17.15%
310.200	CHARGES (TRASH)	95037	94000	97400	94000	0	0.00%	11.51%
310.212	CHARGES (MAIL BOX)	11872	12000	12265	8400	(3600)	(30.00%)	1.03%
	TOTAL OPR REVENUE	633859	643454	663816	643776	322	0.05%	78.85%
<b>NON OPERATING REVENUE</b>								
310.075	GRANTS	0	0	0	0	0	0.00%	0.00%
310.090	INVESTMENT INCOME	1007	750	1194	750	0	0.00%	0.09%
310.100	LAND TRANSFER FEE	1333	1000	933	1000	0	0.00%	0.12%
310.180	CHARGES (ROAD)	0	0	0	0	0	0.00%	0.00%
310.190	SALE OF ASSETS	0	0	1500	0	0	0.00%	0.00%
310.201	TRANSFERS IN	0	288480	278000	94210	(194270)	(67.34%)	11.54%
310.210	ROAD IMPACT FEES	13949	1000	7142	1000	0	0.00%	0.12%
310.211	TRNSFR FROM IMPACT	0	9000	0	75700	66700	741.11%	9.27%
	TOTAL NON-OPR REV	16289	300230	288769	172660	(127570)	(42.49%)	21.15%
<b>TOTAL REVENUE</b>		650148	943684	952585	816436	(127248)	(13.48%)	100.00%
<b>OPERATING EXPENSES</b>								
	-ROAD DEPT-							47.89%
610.050	EQUIPMENT REPAIR	6983	15000	4019	15000	0	0.00%	1.84%
610.060	FUEL	20090	25000	12213	25000	0	0.00%	3.07%
610.150	OUTSIDE SERVICES	1474	5000	4411	5000	0	0.00%	0.61%
610.160	PENSIONS/BENEFITS	24982	34305	26081	34300	(5)	(0.02%)	4.21%
610.180	REPAIRS/MAINTAIN	104548	130000	119409	130000	0	0.00%	15.94%
610.190	SALARIES	89014	88890	97184	88678	(212)	(0.24%)	10.88%
610.192	SUPPLIES, OPERATE	5914	5000	7934	6000	1000	20.00%	0.74%
610.210	UTILITIES	7956	9000	9821	9000	0	0.00%	1.10%
	TOTAL ROAD	260960	312195	281072	312978	783	0.25%	38.39%
	-RECREATION DEPT-							8.38%
710.060	FUEL	1674	3000	1519	3000	0	0.00%	0.37%
710.150	OUTSIDE SERVICES	75	1000	0	1000	0	0.00%	0.12%
710.160	PENSIONS/BENEFITS	4284	7178	4881	7176	(2)	(0.03%)	0.88%
710.180	REPAIRS/MAINTAIN	5792	12000	5475	12000	0	0.00%	1.47%

FOREST LAKES METROPOLITAN DISTRICT								
GENERAL FUND BUDGET - 2017								
DATE:	December 9, 2016				FINAL			
710.190	SALARIES	14858	18604	17551	18560	(44)	(0.24%)	2.28%
710.192	SUPPLIES, OPERATE	4536	10000	7004	10000	0	0.00%	1.23%
710.200	TELEPHONE	0	0	0	0	0	0.00%	0.00%
710.210	UTILITIES	2001	3000	3020	3000	0	0.00%	0.37%
	TOTAL RECREATION	33221	54782	39450	54736	(46)	(0.08%)	6.71%
	-ADMINISTRATIVE-							43.74%
900.011	AUDITING	2983	3000	3650	3000	0	0.00%	0.37%
900.015	BANK FEES	195	50	0	50	0	0.00%	0.01%
900.050	EQUIPMENT REPAIR	2759	6000	3937	6000	0	0.00%	0.74%
900.090	INSURANCE	1728	15000	14028	15000	0	0.00%	1.84%
900.119	LEASES - INTEREST	272	296	1342	986	690	233.11%	0.12%
900.120	LEASES - PRINCIPAL	8359	8313	11702	12058	3745	45.05%	1.48%
900.121	LEGAL	4442	3000	4341	4000	1000	33.33%	0.49%
900.130	MEETING EXPENSE	0	1000	0	1000	0	0.00%	0.12%
900.131	MISCELLANEOUS	581	3000	4100	3000	0	0.00%	0.37%
900.150	OUTSIDE SERVICES	55736	70000	62100	70000	0	0.00%	8.59%
900.160	PENSIONS/BENEFITS	26496	38295	30867	38288	(7)	(0.02%)	4.70%
900.161	POSTAGE	1378	1500	1332	1500	0	0.00%	0.18%
900.181	RENT	9620	9770	10991	9770	0	0.00%	1.20%
900.190	SALARIES	93961	99226	111116	98989	(237)	(0.24%)	12.14%
900.191	SUPPLIES, OFFICE	2337	5000	4561	5000	0	0.00%	0.61%
900.192	SUPPLIES, OPERATE	4626	8000	7205	8000	0	0.00%	0.98%
900.200	TELEPHONE	3658	3600	3731	3600	0	0.00%	0.44%
900.202	TRAVEL/TRAINING	437	1000	530	1000	0	0.00%	0.12%
900.210	UTILITIES	2031	4600	3628	4600	0	0.00%	0.56%
	TOTAL ADMINISTRATIVE	221602	280650	279161	285841	5191	1.85%	35.06%
	TOTAL OPERATE EXP	515783	647627	599683	653555	5928	0.92%	80.16%
							OPR	101.52%
	OPERATING BALANCE	118076	(4173)	64133	(9779)			
<b>NON OPERATING EXPENSES</b>								
900.910	ROAD IMPACT EXP	0	10000	0	76700	66700	667.00%	9.41%
900.920	BAD DEBTS	0	1000	0	1000	0	0.00%	0.12%
900.921	BOND TRUSTEE	0	0	0	0	0	0.00%	0.00%
900.930	CAPITAL OUTLAY	35864	253000	330519	53000	(200000)	(79.05%)	6.50%
900.931	COUNTY TREES FEE	8721	10957	8167	11081	124	1.13%	1.36%
900.940	DEBT SERV-INT	0	0	0	0	0	0.00%	0.00%
900.941	DEBT SERV-PRIN	0	0	0	0	0	0.00%	0.00%
900.950	ENGINEERING SERVICE	725	0	0	0	0	0.00%	0.00%
900.960	CONTINGENCY	0	20000	13304	20000	0	0.00%	2.45%
	TRXFRS OUT/REPLACE	89000	0	0	0	0	0.00%	0.00%
	TOTAL NON OPR EXP	134309	294957	351990	161781	(133176)	(45.15%)	19.84%
<b>TOTAL EXPENSES</b>		650092	942584	951673	815336	(127248)	(13.50%)	100.00%
	GENERAL FUND BALANCE	56	1100	912	1100			

FOREST LAKES METROPOLITAN DISTRICT								
WATER FUND BUDGET - 2017								
DATE:	December 9, 2016				FINAL			
ACCT #	LINE ITEM	15 ACTUAL	16 BUDGET	16 EST	17 BUDGET	17-16 DIF	% CHANGED	% BUDGET
	BEGINNING BAL 1/1	0	503	414	300	(203)	(40.29%)	0.05%
<b>OPERATING REVENUE</b>								
311.070	PROPERTY TAX	105072	126704	126704	128142	1438	1.13%	22.28%
311.120	LATE FEES	1448	1500	2283	1500	0	0.00%	0.26%
311.130	MISC. INCOME	500	400	400	400	0	0.00%	0.07%
311.150	OWNERSHIP TAX	0	0	0	0	0	0.00%	0.00%
311.160	P/I DELINQUENT TAX	231	500	204	300	(200)	(40.00%)	0.05%
311.230	WATER MINIMUM	12772	13000	13141	13000	0	0.00%	2.26%
311.232	WATER CONN FEES	13100	3500	5500	3500	0	0.00%	0.61%
311.233	WATER SALES	276501	280000	291450	280000	0	0.00%	48.69%
311.235	WATER SALES, OUT	10241	9000	10654	10000	1000	11.11%	1.74%
	TOTAL OPR REVENUE	419864	435107	450750	437142	2035	0.47%	76.02%
<b>NON OPERATING REVENUE</b>								
311.090	INVESTMENT INCOME	941	700	891	800	100	14.29%	0.14%
311.100	LAND TRANSFER FEE	1267	1200	1350	1200	0	0.00%	0.21%
311.190	SALE OF ASSETS	0	0	0	0	0	0.00%	0.00%
311.201	TRANSFERS IN	446000	340325	232922	114900	(225425)	(66.24%)	19.98%
311.210	WATER IMPACT FEES	20167	1000	10202	1000	0	0.00%	0.17%
311.211	TRNSFR FROM IMPACT	0	9000	7803	19000	10000	111.11%	3.30%
311.231	AVAILABILITY FEES	0	0	0	0	0	0.00%	0.00%
311.233	WATER SALES	0	0	0	0	0	0.00%	0.00%
311.234	WATER TAP FEES	82950	1000	18000	1000	0	0.00%	0.17%
	TOTAL NON-OPR REV	551325	353225	271168	137900	(215325)	(60.96%)	23.98%
<b>TOTAL REVENUE</b>		971189	788332	721918	575042	(213290)	(27.06%)	100.00%
<b>OPERATING EXPENSES</b>								
	-WATER(SOURCE)-							15.75%
410.060	FUEL	558	1000	570	1000	0	0.00%	0.17%
410.160	PENSIONS/BENEFITS	5713	8246	6508	8233	(13)	(0.16%)	1.43%
410.161	PRID ASSESSMENTS	4492	13000	4492	13000	0	0.00%	2.26%
410.180	REPAIR/MAINTAIN	94	3000	12066	3000	0	0.00%	0.52%
410.190	SALARIES	19791	21369	23032	21287	(82)	(0.38%)	3.71%
410.192	SUPPLIES, OPERATE	0	1000	0	1000	0	0.00%	0.17%
410.201	TESTING/PERMITS	2105	5000	3829	5000	0	0.00%	0.87%
410.210	UTILITIES	14601	18000	18530	18000	0	0.00%	3.13%
	TOTAL WATER(SOURCE)	47354	70615	69027	70520	(95)	(0.14%)	12.27%
	-WATER(TREATMENT)-							2.58%
430.060	FUEL	558	900	380	900	0	0.00%	0.16%
430.160	PENSIONS/BENEFITS	1428	2247	1627	2242	(5)	(0.21%)	0.39%
430.180	REPAIR/MAINTAIN	58	200	1913	200	0	0.00%	0.03%
430.190	SALARIES	4948	5828	5848	5805	(23)	(0.39%)	1.01%
430.192	SUPPLIES, OPERATE	1979	2400	995	2400	0	0.00%	0.42%
	TOTAL WATER(TREAT)	8971	11575	10763	11547	(28)	(0.24%)	2.01%

FOREST LAKES METROPOLITAN DISTRICT								
WATER FUND BUDGET - 2017								
DATE:	December 9, 2016				FINAL			
	-WATER(TRANS/DIST)-							40.90%
440.060	FUEL	2790	5000	2469	5000	0	0.00%	0.87%
440.160	PENSIONS/BENEFITS	22850	32989	26033	32937	(52)	(0.16%)	5.73%
440.180	REPAIR/MAINTAIN	17787	20000	20463	20000	0	0.00%	3.48%
440.190	SALARIES	79166	85478	93570	85150	(328)	(0.38%)	14.82%
440.192	SUPPLIES, OPERATE	12286	15000	15628	15000	0	0.00%	2.61%
440.210	UTILITIES	14765	25000	20863	25000	0	0.00%	4.35%
	TOTAL WATER(T/D)	149644	183467	179026	183087	(380)	(0.21%)	31.87%
	-ADMINISTRATIVE-							40.77%
901.011	AUDITING	2983	3000	3650	3000	0	0.00%	0.52%
901.015	BANK FEES	137	60	0	60	0	0.00%	0.01%
901.050	EQUIPMENT REPAIR	439	7000	2736	7000	0	0.00%	1.22%
901.090	INSURANCE	1076	11000	9916	11000	0	0.00%	1.91%
901.119	LEASES - INTEREST	272	296	940	691	395	133.45%	0.12%
901.120	LEASES - PRINCIPAL	8359	8313	8192	8441	128	1.54%	1.47%
901.121	LEGAL	16452	5000	25033	5000	0	0.00%	0.87%
901.130	MEETING EXPENSES	70	1000	0	1000	0	0.00%	0.17%
901.131	MISCELLANEOUS	878	2000	2926	2000	0	0.00%	0.35%
901.160	PENSIONS/BENEFITS	21422	31489	24406	31438	(51)	(0.16%)	5.47%
901.161	POSTAGE	2076	2000	1866	2000	0	0.00%	0.35%
901.181	RENT	6734	6840	7694	6840	0	0.00%	1.19%
901.190	SALARIES	74218	81593	87722	81280	(313)	(0.38%)	14.15%
901.191	SUPPLIES, OFFICE	2582	5000	4548	7000	2000	40.00%	1.22%
901.192	SUPPLIES, OPERATE	4718	7000	6057	7000	0	0.00%	1.22%
901.200	TELEPHONE	2723	3000	3077	3000	0	0.00%	0.52%
901.202	TRAVEL/TRAINING	1296	1500	1334	1500	0	0.00%	0.26%
901.210	UTILITIES	1600	4250	2819	4250	0	0.00%	0.74%
	TOTAL ADMINISTRATIVE	148036	180341	192916	182500	2159	1.20%	31.76%
	TOTAL OPERATING EXP	354005	445998	451732	447653	1655	0.37%	77.91%
							OPR	102.40%
	OPERATING BALANCE	65858	(10891)	(982)	(10511)			

FOREST LAKES METROPOLITAN DISTRICT									
SEWER FUND BUDGET - 2017									
DATE:	December 9, 2016				FINAL				
ACCT #	LINE ITEM	15 ACTUAL	16 BUDGET	16 EST	17 BUDGET	17-16 DIF	% CHANGED	% BUDGET	
	BEGINNING BAL 1/1	0	448	648	155	(293)	(65.37%)	0.04%	
<b>OPERATING REVENUE</b>									
312.070	PROPERTY TAX	171466	165463	165463	167331	1868	1.13%	38.59%	
312.120	LATE CHARGES	911	800	1505	800	0	0.00%	0.18%	
312.130	MISC. INCOME	100	100	60	100	0	0.00%	0.02%	
312.150	OWNERSHIP TAX	0	0	0	0	0	0.00%	0.00%	
312.160	P/I DELINQUENT TAX	377	300	268	300	0	0.00%	0.07%	
312.192	SEWER CONN FEES	0	0	0	0	0	0.00%	0.00%	
312.194	SEWER TREATMENT	155409	153000	158253	153000	0	0.00%	35.29%	
312.230	SEWER MINIMUM	0	0	0	0	0	0.00%	0.00%	
312.235	SEWER TREAT OUT	6201	6000	6413	6000	0	0.00%	1.38%	
	TOTAL OPR REVENUE	334465	326111	332610	327686	1575	0.48%	75.58%	
<b>NON OPERATING REVENUE</b>									
312.090	INVESTMENT INCOME	939	600	875	600	0	0.00%	0.14%	
312.100	LAND TRANSFER FEE	1216	1000	1412	1000	0	0.00%	0.23%	
312.190	SALE OF ASSETS	0	0	0	0	0	0.00%	0.00%	
312.191	SEWER AVAILABILITY	16063	17000	18089	17000	0	0.00%	3.92%	
312.193	SEWER TAP FEES	56000	1000	14000	1000	0	0.00%	0.23%	
312.194	SEWER TREATMENT	0	0	0	0	0	0.00%	0.00%	
312.201	TRANSFERS IN	0	349920	109600	85300	(264620)	(75.62%)	19.67%	
312.210	SEWER IMPACT FEES	15702	1000	8162	1000	0	0.00%	0.23%	
312.202	DOLA SEWER LOAN	0	0	0	0	0	0.00%	0.00%	
312.211	TRNSFR FROM IMPACT	0	9000	0	0	(9000)	(100.00%)	0.00%	
	TOTAL NON-OPR REV	89920	379520	152138	105900	(273620)	(72.10%)	24.42%	
<b>TOTAL REVENUE</b>		424385	705631	484748	433586	(272045)	(38.55%)	100.00%	
<b>OPERATING EXPENSES</b>									
	-SEWER(TREATMENT)-							22.23%	
510.060	FUEL	1116	2000	949	2000	0	0.00%	0.46%	
510.160	PENSIONS/BENEFITS	10730	15541	13016	15302	(239)	(1.54%)	3.54%	
510.180	REPAIR/MAINTAIN	49	5000	1607	5000	0	0.00%	1.16%	
510.190	SALARIES	34696	40275	45350	39566	(709)	(1.76%)	9.14%	
510.192	SUPPLIES, OPERATE	851	6000	517	6000	0	0.00%	1.39%	
510.210	UTILITIES	2894	5000	4318	5000	0	0.00%	1.16%	
	TOTAL SEWER(T/C)	50336	73816	65757	72868	(948)	(1.28%)	16.84%	
	-SEWER(TREATMENT)-							40.72%	
530.060	FUEL	1116	2000	949	2000	0	0.00%	0.46%	
530.150	OUTSIDE SERVICES	0	600	0	600	0	0.00%	0.14%	
530.160	PENSIONS/BENEFITS	10730	15541	13016	15302	(239)	(1.54%)	3.54%	
530.180	REPAIR/MAINTAIN	25697	10000	5545	10000	0	0.00%	2.31%	
530.190	SALARIES	34608	40275	45319	39566	(709)	(1.76%)	9.14%	
530.192	SUPPLIES, OPERATE	8346	13000	7151	13000	0	0.00%	3.00%	
530.201	TESTING/PERMITS	10991	10000	13072	10000	0	0.00%	2.31%	
530.210	UTILITIES	43391	43000	41628	43000	0	0.00%	9.94%	
	TOTAL SEWER(TREAT)	134880	134416	126680	133468	(948)	(0.71%)	30.85%	

FOREST LAKES METROPOLITAN DISTRICT									
SEWER FUND BUDGET - 2017									
DATE:	December 9, 2016				FINAL				
	-ADMINISTRATIVE-								37.05%
902.011	AUDITING	2983	3000	3650	3000	0	0.00%	0.69%	
902.015	BANK FEES	88	50	79	50	0	0.00%	0.01%	
902.050	EQUIPMENT REPAIR	317	5000	2332	5000	0	0.00%	1.16%	
902.090	INSURANCE	506	5000	4533	5000	0	0.00%	1.16%	
902.119	LEASES - INTEREST	280	304	403	296	(8)	(2.63%)	0.07%	
902.120	LEASE PRINCIPAL	8546	8565	3511	3618	(4947)	(57.76%)	0.84%	
902.121	LEGAL	3032	1000	413	1000	0	0.00%	0.23%	
902.130	MEETING EXPENSES	0	400	50	400	0	0.00%	0.09%	
902.131	MISCELLANEOUS	544	5000	2545	5000	0	0.00%	1.16%	
902.160	PENSIONS/BENEFITS	14281	20724	16271	20404	(320)	(1.54%)	4.72%	
902.161	POSTAGE	1649	1800	1631	1800	0	0.00%	0.42%	
902.181	RENT	2886	2930	3297	2930	0	0.00%	0.68%	
902.190	SALARIES	49492	53700	58488	52755	(945)	(1.76%)	12.19%	
902.191	SUPPLIES, OFFICE	2319	5000	4548	5000	0	0.00%	1.16%	
902.192	SUPPLIES, OPERATE	4376	10000	9175	10000	0	0.00%	2.31%	
902.200	TELEPHONE	2312	2200	2269	2200	0	0.00%	0.51%	
902.202	TRAVEL/TRAINING	998	1000	905	1000	0	0.00%	0.23%	
902.210	UTILITIES	1354	2000	2727	2000	0	0.00%	0.46%	
	TOTAL ADM	95965	127673	116827	121453	(6220)	(4.87%)	28.07%	
	TOTAL OPERATING EXP	281181	335905	309264	327788	(8117)	(2.42%)	75.76%	
	OPERATING BALANCE	53285	(9794)	23346	(102)			OPR 100.03%	
<b>NON OPERATING EXPENSES</b>									
902.020	DOLA LOAN-PRIN (9/1)	9071	9525	9525	1001	(8524)	(89.49%)	0.23%	
902.021	DOLA LOAN-INT (9/1)	1430	977	976	500	(477)	(48.82%)	0.12%	
902.910	SEWER IMPACT EXP	0	10000	2404	1000	(9000)	(90.00%)	0.23%	
902.920	BAD DEBTS	0	1000	0	1000	0	0.00%	0.23%	
902.921	BOND TRUSTEE	0	0	0	0	0	0.00%	0.00%	
902.930	CAPITAL OUTLAY	35924	266000	104020	20000	(246000)	(92.48%)	4.62%	
902.931	COUNTY TREAS FEES	5407	6325	7251	6397	72	1.14%	1.48%	
902.940	DEBT SERV-INT	0	0	0	0	0	0.00%	0.00%	
902.941	DEBT SERV-PRIN	0	50000	50000	50000	0	0.00%	11.56%	
902.950	ENGINEERING SERVIC	725	5000	525	5000	0	0.00%	1.16%	
902.960	CONTINGENCY	0	20000	628	20000	0	0.00%	4.62%	
	TRXFRS OUT/REPLACE	90000	0	0	0	0	0.00%	0.00%	
	TOTAL NON OPR EXP	142557	368827	175329	104898	(263929)	(71.56%)	24.24%	
<b>TOTAL EXPENSES</b>		423737	704732	484593	432686	(272046)	(38.60%)	100.00%	
	SEWER FUND BALANCE..	648	899	155	900				

FOREST LAKES METROPOLITAN DISTRICT							
CONSERVATION TRUST FUND BUDGET - 2017							
DATE:	December 9, 2016				FINAL		
ACCT #	LINE ITEM	15 ACTUAL	16 BUDGET	16 EST	17 BUDGET	17-16 DIF	% CHANGED
	<b>REVENUE</b>						
	BEGINNING BAL 1/1	0	0	0	0	0	0.00%
310.030	CONSV TRUST FUND	7669	7000	7359	7000	0	0.00%
	<b>TOTAL REVENUE</b>	7669	7000	7359	7000	0	0.00%
	<b>EXPENSES</b>						
	TRANSFER TO						
	GENERAL FUND -						
	RECREATION DEPT	7669	7000	7359	7000	0	0.00%
	<b>TOTAL EXPENSES</b>	7669	7000	7359	7000	0	0.00%
	CTF BALANCE	0	0	0	0	0	0.00%

FOREST LAKES METROPOLITAN DISTRICT							
SERVICES IMPACT SCHEDULE - 2017							
DATE:	December 9, 2016				FINAL		
ACCT #	LINE ITEM	15 ACTUAL	16 BUDGET	16 EST	17 BUDGET	17-16 DIF	% CHANGED
	<b>REVENUE</b>						
	BEGINNING BAL 1/1	23572	44271	99121	104218	59947	135.41%
310.210	ROAD IMPACT FEES	13949	1000	7142	1000	0	0.00%
311.210	WATER IMPACT FEES	20167	1000	10202	1000	0	0.00%
312.210	SEWER IMPACT FEES	15702	1000	8162	1000	0	0.00%
	SUB TOTAL FEES	49818	3000	25506			
<b>TOTAL REVENUE</b>		73390	47271	124627	107218	59947	126.82%
	<b>EXPENSES</b>						
900.910	ROAD IMPACT EXP	0	10000	0	76700	66700	667.00%
901.910	WATER IMPACT EXP	27165	10000	18005	20000	10000	100.00%
902.910	SEWER IMPACT EXP	0	10000	2404	1000	(9000)	(90.00%)
<b>TOTAL EXPENSES</b>		27165	30000	20409	97700	67700	225.67%
	NET OF FEES	22653	(27000)	5097			
	ENDING BALANCE	46225	17271	104218	9518	(7753)	(44.89%)



FOREST LAKES METROPOLITAN DISTRICT							
CAPITAL SCHEDULE - 2017							
DATE:	December 9, 2016				FINAL		
ACCT #	LINE ITEM	15 ACTUAL	16 BUDGET	16 EST	17 BUDGET	17-16 DIF	% CHANGED
	<b>REVENUE</b>						
	BEGIN BAL 1/1	1,692,971	1,231,984	1,500,269	879,747	(352,237)	(28.59%)
	INTEREST (SEE 31X.090)	0	0	0	0	0	0.00%
	TNSFR FROM GF	75,051	0	0	0	0	0.00%
	TNSFR FROM WF	0	0	0	0	0	0.00%
	TNSFR FROM SF	74,298	0	0	0	0	0.00%
	MISCELLANEOUS	0	0	0	0	0	0.00%
	TOTAL OF TRANSFER	149,349	0	0	0	0	
	<b>TOTAL REVENUE</b>	1,842,320	1,231,984	1,500,269	879,747	(352,237)	(28.59%)
	<b>EXPENSES</b>						
310.201	TNSFR TO GF	36,589	288,480	278,000	94,210	(194,270)	(67.34%)
311.201	TNSFR TO WF	140,290	340,325	232,922	114,900	(225,425)	(66.24%)
312.201	TNSFR TO SF	36,649	349,920	109,600	85,300	(264,620)	(75.62%)
	TABOR 3% RESERVE	0	42,708	0	43,038	330	0.77%
	<b>TOTAL EXPENSES</b>	213,527	1,021,433	620,522	337,448	(683,985)	(66.96%)
	NET OF TRANSFERS	(64,178)	(1,021,433)	(620,522)			
	ENDING BALANCE	1,628,793	210,551	879,747	542,299	331,748	157.56%