



**FOREST LAKES METROPOLITAN
DISTRICT**

La Plata County

LGID 34011



2019

FINAL BUDGET

**FOREST LAKES
METROPOLITAN DISTRICT
LGID: 34011**

2019 BUDGET MESSAGE

DISTRICT SERVICES

The District was incorporated on July 18, 1973 and authorized to construct, operate and maintain water, sanitation, street improvements, parks and recreation facilities for the residents of Forest Lakes.

BASIS OF ACCOUNTING

The basis of accounting utilized in the preparation of the 2019 budget for the District is the modified accrual method. The District's 2019 budget includes projected revenues and expenditures for its general fund, water fund, sewer fund, conservation trust fund, and schedules for the sources and uses of capital and services impact revenues.

IMPORTANT FEATURES OF THE BUDGET

Revenue Derived From Property Taxes:

The District lowered the mill levy in 1990 by 2.000 mills. The District again temporarily lowered the District mill levy by another 6.585 mills in 1998 to the current 35.524 mills and continues to reduce cost and revise fees, as necessary. The District Board of Directors in their efforts to continue increasing levels of services without increasing the property owner's tax burden will maintain the reduced mill levy adopted in 1998 for 2019 and not ask the District voters for an increase.

The District's assessed value is \$17,500,540, which is an increase of \$29,640 over 2018. With a District property tax levy of 35.524 mills resulting in a total of \$621,869, which is \$1,053 more than the prior year.

The General/Water/Sewer funds reflect relatively no change from the 2018 property tax revenues to be received in fiscal year 2019 over those property tax revenues received by the District in fiscal year 2018. District electors removed the 5.5% statutory revenue limit applied to the expanded revenue base in May 2002 and approved retention and expenditure of revenues in excess of TABOR limits in May 1994. The District's mill levy at the time of the passage of TABOR was 42.109 mills.

Conservation Trust Fund:

The Board of Directors anticipates that funding from the Conservation Trust Fund (CTF) revenue will remain relatively constant from approximately \$7,500 - \$8000. These funds are expended through the Recreation Department of the general fund. The District will continue

with general operation and maintenance of existing facilities and exploration of additional recreational facilities.

ANTICIPATED PROJECTS

The Board of Directors anticipates Capital and/or replacement projects totaling \$144,000 in 2019 that represent 8.1% of the District's total budget. These funds are for continued road/water/sewer system construction improvement and replacement projects that will consume the majority of these funds.

The District will continue road construction and improvements in 2019 to be funded with service impact fees, non-operating and operating revenues. The District processed additional road construction/maintenance materials from its gravel pit in 2017. We should have at least one additional crushing project left with our own pit.

The District will continue updating the snowplows and equipment fleet and the budget continues to include funds to add or replace one (1) pickup in 2019. The District replaced the Loader Backhoe that is an essential piece of equipment to the successful operation and maintenance of District facilities/systems in 2015. The District utilized a governmental lease/purchase agreement for this acquisition. In 2017, the District purchased two (2) used snowplows and a dump truck/plow from CDOT auctions. Our grader is relatively aged and needs replacement. We are collecting cost information now on lease and/or lease to own options from heavy equipment vendors.

The District continues to work on updating the water master plan and evaluation of the water distribution system. The District developed an additional well (Well #4) within the existing water well field that was drilled in 2013 and was brought online in 2015. The District constructed improvements to the drinking water disinfection system in 2015 known as the raw water supply and disinfection project that was submitted to the State and approved late in 2014. The District replaced the pressure reducing station on Lake View Cr. in 2009, the Hillside Dr. station in 2010, Alpine Forest Dr. station in 2011, Pine Tree Dr. in 2012, Berry/Timber Dr. in 2014.

In 2017, there were plans to replace a PRV at East Pine Top. After careful consideration and evaluation, it was determined that a new PRV would better be suited and beneficial to manage excessive pressures on Blue Ridge Dr. that will be back fed from Hilltop Cr./Hillside Dr. The PRV was purchased with the 2017 budget and half of the needed pipe and fixtures were funded from 2018 budget. This two-year project began in 2018 and will continue into completion in 2019.

The District provides construction of water and sewer main line extensions with available funding on a Board approved per request basis as the construction of the infrastructure was not required by the County before lots were sold and the developer failed to complete the infrastructure. No new main extensions were scheduled over this two-year period; this allowed the district to divert finances into the water distribution infrastructure improvement project. In 2019, the District will consider new main extension requests for the following year.

The District completed construction of the wastewater treatment facilities upgrade and expansion project in 2007 and continues to make budgetary changes to the operational and maintenance line items due to increased costs to operate and maintain the new facilities in compliance with changing discharge permit regulations. The District was advised by the Colorado Department of Public Health and Environment in 2012 that due to their administrative changes the District's discharge permit would be renewed beginning in 2012 rather than at the expiration of the permit in 2014. In 2018, we submitted our Wastewater permit renewal. Wastewater lagoon systems do not remove ammonia effectively which is now a condition of the new permit and is based on two-year averages. The 2007 wastewater facility improvements anticipated this ammonia removal and includes treatment capabilities to meet the preliminary effluent limits for ammonia that were provided at that time. It is likely that phosphorus limit changes will also occur later and also make it more difficult to meet permit requirements. Should the plant be unable to remove the ammonia and any other elements effectively at the new permitted levels, the facility will have to be upgraded. We have not received results yet on our permit renewal and the State is apparently backlogged and delayed on processing renewals.

The District continues with sewer inspections, repairing problems to reduce unwanted water in the system, and working on problem areas that were identified from prior system surveys that, if funded, are expensed through the repair/maintenance line items of the sewer fund. In 2018, we completed a sizable and costly project to remove sludge from our lagoons.

The District acquired a large parcel of land next to Forest Lakes to provide more greenbelt area and to be utilized as an emergency means of egress through Bear Creek to County Road 501. Improvements will be spread over multiple years due to the amount of funding needed to complete improvements. Rough-cut roads have been developed that allow emergency egress during high fire danger seasons and signage has been installed. The road in this area was redirected slightly and road base was placed on the emergency evacuation route in 2018. More material will be added in 2019 from our own stockpiles.

All projects listed in the budget are subject to change based on conditions in effect at time of project review and approval. Not all projects undertaken by the District can be anticipated at time of budget adoption and other projects may be added or removed during the budget year as they are developed and/or needed through the supplemental budget process. The District utilizes contingency line items in the budget for unanticipated projects or expenditures that are undertaken during the year that were not anticipated at time of budget adoption. These projects are funded from fund balances, impact and/or capital reserves and unanticipated revenues that were not assured at time of budget adoption.

In Summary:

Approval by the Forest Lakes electorate of a TABOR refinement question presented to the Forest Lakes electors on the ballot in May 1994 and removal of the 5.5% revenue limit on the 2002 ballot has greatly improved the fiscal stability of the District. Without the voter approved changes, the District would not have survived the dramatic drop in property tax revenue due to decreasing values that began in 2012.

Total expenditures in the 2019 budget are 5.91% or \$111,434 lower than 2018 budget. Revenues are projected to be 5.7% lower than projected revenues for 2018. Currently we

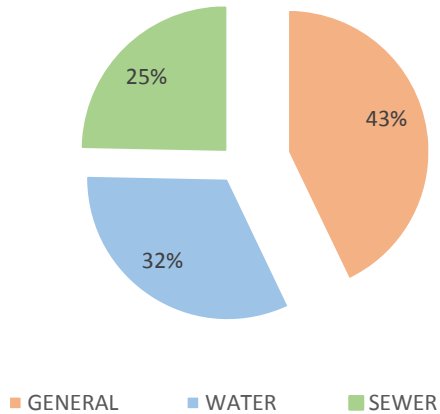
are working on financial analysis and reviewing audit history to identify and evaluate relevant financial expenditure and revenue patterns to determine where changes may need to happen on budgeting and financial management.

We are working on some fee analysis to determine if/when rates may need to increase. There are plans to do more long range forecasting on capital improvements and any other upcoming costs that should be considered in future budget planning and fee structures. The District will make efforts to implement any fee increases with incremental changes over an extended period when possible instead of making large fee increases in a short period. Over the past years, some funds have not been self-sufficient and impact fees and tap fees generated from new building has not shown good growth or returns. These are some factors that are under consideration for future budget planning. Our reserves are in decent shape now, but good planning makes much more financial sense for the District's future financial position.

FOREST LAKES METROPOLITAN DISTRICT				
2019 BUDGET SUMMARY (FINAL)				
<u>YEAR</u>	<u>GENERAL</u>	<u>WATER</u>	<u>SEWER</u>	<u>TOTAL</u>
2017 ACTUAL EXP	\$607,448	\$439,010	\$313,670	\$1,360,129
2018 BUDGET EXP	\$734,248	\$570,936	\$580,768	\$1,885,952
2018 EST EXP	\$628,193	\$441,947	\$496,596	\$1,566,736
2019 BUDGET EXP	\$761,434	\$575,299	\$437,785	\$1,774,518
2019-18 DIF	\$27,186	\$4,363	(\$142,983)	(\$111,434)
% CHANGED	3.70%	0.76%	(24.62%)	(5.91%)
% OF TOTAL	42.9%	32.4%	24.7%	100%
2017 ACTUAL REVENUE	\$682,202	\$478,607	\$367,698	\$1,528,507
2018 BUDGET REVENUE	\$735,334	\$571,307	\$569,046	\$1,875,687
2018 EST REVENUE	\$664,376	\$605,061	\$394,506	\$1,663,943
2019 BUDGET REVENUE	\$761,433	\$575,300	\$437,785	\$1,774,518
2019-18 DIF	\$26,099	\$3,993	(\$131,261)	(\$101,169)
% CHANGED	3.43%	0.69%	(29.98%)	(5.70%)
% OF TOTAL	43%	32%	25%	100%
NET CHANGE IN FB	(\$0)	\$0	\$0	\$0
PROPERTY TAX REVENUE LIMIT CALCULATION				
Prior Year Assessed Value			\$17,470,900	
Prior Year Revenue			\$584,580	AV Change
Current Year Assessed Value			\$17,500,540	\$29,640
Inclusions			\$0	
New Construction			\$145,060	
Other Exempt Property			\$0	
Current Omitted Properties Revenue (LPC)			\$0	
Prior Omitted Properties Revenue (LPC prior year)			\$0	
Prior Unauthorized Excess Revenue (DLG)			\$0	
Current Unauthorized Excess Revenue (DLG)			\$0	
Adjusted Previous Revenue Limit			\$584,580	
Adjusted Prior Year Mill Levy			33.460	
Total Excluded Prop Assessed Value			\$145,060	
Revenue From Excluded Property			\$4,854	
Expanded Revenue Base			\$589,434	
Current Year Revenue Base			\$621,853	
CURRENT YEAR REVENUE LIMIT * Voter removed 02			\$621,852	\$621,689 (35.524 * AV)
% INCREASE			6.38%	\$1,053 < \$ CHANGE
MILL LEVY LIMIT (TABOR CAP @ 42.109)			35.533	
			<u>2019</u>	<u>2018</u>
MILL LEVY TO BE CERTIFIED			35.524	35.524
REVENUE TO BE GENERATED			\$621,689	\$620,636
% INCREASED			6.35%	

FOREST LAKES METROPOLITAN DISTRICT					
2019 BUDGET SUMMARY (FINAL)					
MILL LEVY CALCULATION					
		<u>2019</u>	<u>2018</u>	<u>CHANGE</u>	<u>% CHANGED</u>
Assessed Value		\$17,500,540	\$17,470,900	\$29,640	0.17%
General Fund Mills		17.564	17.569	(0.005)	(0.03%)
Water Fund Mills		7.789	7.787	0.002	0.03%
Sewer Fund Mills		10.171	10.168	0.003	0.03%
Total Mills		35.524	35.524	0.000	0.00%
Total Revenue		\$621,689	\$620,636	\$1,053	0.17%
\$/Mill		\$17,501	\$17,471	\$30	0.17%

2019 BUDGET FLMD



FOREST LAKES METROPOLITAN DISTRICT								
GENERAL FUND BUDGET - 2019 (FINAL)								
DATE:	December 5, 2018				FINAL			
ACCT #	LINE ITEM	17 ACTUAL	18 BUDGET	18 EST	19 BUDGET	19-18 DIF	% CHANGED	% BUDGET
OPERATING REVENUE								
310.000	REC INCOME	90	750	290	750	-	0.0%	0.10%
310.030	CONSV TRUST FUND	10,016	7,500	6,101	6,500	(1,000)	-13.3%	0.85%
310.070	PROPERTY TAXES	286,290	306,859	301,433	307,379	520	0.2%	40.37%
310.080	HIGHWAY USER TAX	58,830	57,000	61,367	60,000	3,000	5.3%	7.88%
310.120	LATE FEES	2,295	1,400	1,511	1,400	-	0.0%	0.18%
310.130	MISC. INCOME	2,327	2,500	2,729	2,500	-	0.0%	0.33%
310.150	OWNERSHIP TAX	62,642	50,000	54,245	60,000	10,000	20.0%	7.88%
310.160	P/I DELINQUENT TAX	507	700	487	700	-	0.0%	0.09%
310.180	CHARGES (ROAD)	139,415	140,000	123,595	140,000	-	0.0%	18.39%
310.200	CHARGES (TRASH)	99,011	94,000	88,687	94,000	-	0.0%	12.35%
310.212	CHARGES (MAIL BOX)	9,123	8,400	7,548	8,500	100	1.2%	1.12%
	TOTAL OPR REVENUE	670,547	669,109	647,993	681,729	12,620	1.9%	89.53%
NON OPERATING REVENUE								
310.075	GRANTS	-	-	699	-	-	-100.0%	0.00%
310.090	INVESTMENT INCOME	3,785	750	5,795	7,000	6,250	833.3%	0.92%
310.100	LAND TRANSFER FEE	1,753	1,000	1,539	1,500	500	50.0%	0.20%
310.180	CHARGES (ROAD)	-	-	1,739	1,500	(239)	-13.7%	0.20%
310.190	SALE OF ASSETS	2,000	-	-	-	-	0.0%	0.00%
310.200	RESERVES	-	54,475	-	9,704	(44,771)	-82.2%	1.27%
310.201	TRANSFER IN	-	-	-	50,000	-	-	6.57%
310.210	ROAD IMPACT FEES	4,118	1,000	6,611	2,500	1,500	150.0%	0.33%
310.211	TRNSFR FROM IMPACT	-	9,000	-	7,500	(1,500)	-16.7%	0.98%
	TOTAL NON-OPR REV	11,655	66,225	16,382	79,704	13,479	20.4%	10.5%
TOTAL REVENUE		682,202	735,334	664,376	761,433	26,099	3.5%	100.00%
OPERATING EXPENSES								
-ROAD DEPT-								
610.050	EQUIPMENT REPAIR	9,486	15,000	7,019	15,000	-	0.0%	1.97%
610.060	FUEL	16,638	25,000	15,000	20,000	(5,000)	-20.0%	2.63%
610.150	OUTSIDE SERVICES	1,006	5,000	-	5,000	-	0.0%	0.66%
610.160	PENSIONS/BENEFITS	22,225	36,274	25,422	37,039	765	2.1%	4.86%
610.180	REPAIRS/MAINTAIN	113,793	125,000	121,831	125,000	-	0.0%	16.42%
610.190	SALARIES	78,981	90,617	73,708	91,700	1,083	1.2%	12.04%
610.192	SUPPLIES, OPERATE	336	6,000	1,500	7,500	1,500	25.0%	0.98%
610.210	UTILITIES	7,675	9,000	9,439	10,000	1,000	11.1%	1.31%
	TOTAL ROAD	250,140	311,891	253,918	311,239	57,320	18.4%	40.88%
	-RECREATION DEPT-							
710.060	FUEL	2,080	3,000	2,165	2,500	(500)	-16.7%	0.33%
710.150	OUTSIDE SERVICES	75	1,000	2,230	1,500	500	50.0%	0.20%
710.160	PENSIONS/BENEFITS	4,167	7,590	4,767	7,750	160	2.1%	1.02%
710.180	REPAIRS/MAINTAIN	9,590	8,000	9,560	10,000	2,000	25.0%	1.31%

FOREST LAKES METROPOLITAN DISTRICT								
GENERAL FUND BUDGET - 2019 (FINAL)								
DATE:	December 5, 2018				FINAL			
ACCT #	LINE ITEM	17 ACTUAL	18 BUDGET	18 EST	19 BUDGET	19-18 DIF	% CHANGED	% BUDGET
710.190	SALARIES	14,608	18,966	13,352	19,193	227	1.2%	2.52%
710.192	SUPPLIES, OPERATE	5,213	10,000	5,518	10,000	-	0.0%	1.31%
710.200	TELEPHONE	-	-	-	-	-	0.0%	0.00%
710.210	UTILITIES	1,375	3,000	1,122	3,000	-	0.0%	0.39%
	TOTAL RECREATION	37,108	51,556	38,714	53,943	2,387	4.6%	7.1%
	<u>-ADMINISTRATIVE-</u>							
900.011	AUDITING	2,983	3,000	2,983	3,000	-	0.0%	0.39%
900.015	BANK FEES	93	50	251	300	250	500.0%	0.04%
900.050	EQUIPMENT REPAIR	6,210	6,000	978	6,000	-	0.0%	0.79%
900.090	INSURANCE	14,510	15,000	16,000	16,000	1,000	6.7%	2.10%
900.121	LEGAL	4,920	4,000	7,000	6,500	2,500	62.5%	0.85%
900.130	MEETING EXPENSE	-	1,000	240	500	(500)	-50.0%	0.07%
900.131	MISCELLANEOUS	1,040	3,000	448	2,500	(500)	-16.7%	0.33%
900.150	OUTSIDE SERVICES	70,392	70,000	80,000	70,000	-	0.0%	9.19%
900.160	PENSIONS/BENEFITS	26,392	40,494	30,189	41,345	851	2.1%	5.43%
900.161	POSTAGE	1,258	1,500	1,557	2,000	500	33.3%	0.26%
900.181	RENT	9,957	9,770	9,997	10,113	343	3.5%	1.33%
900.190	SALARIES	92,469	101,154	95,000	102,363	1,209	1.2%	13.44%
900.191	SUPPLIES, OFFICE	2,859	5,000	5,402	5,000	-	0.0%	0.66%
900.192	SUPPLIES, OPERATE	8,401	8,000	7,755	8,000	-	0.0%	1.05%
900.200	TELEPHONE	4,331	3,600	6,024	6,500	2,900	80.6%	0.85%
900.202	TRAVEL/TRAINING	137	1,000	198	500	(500)	-50.0%	0.07%
900.210	UTILITIES	2,202	4,600	1,609	2,000	(2,600)	-56.5%	0.26%
	ADMINISTRATIVE	248,155	277,168	261,417	282,621	5,453	2.0%	37.12%
	TOTAL OPERATE EXP	535,402	640,615	554,049	647,803	7,188	1.1%	85.1%
	OPERATING INC/(LOSS)	135,145	28,494	110,326	33,926	5,432	19.1%	85.08%
	NON OPERATING EXPENSES							
900.910	ROAD IMPACT EXP	8,065	10,000	10,000	10,000	-	0.0%	1.31%
900.920	BAD DEBTS	-	1,000	-	1,000	-	0.0%	0.13%
900.921	BOND TRUSTEE	-	-	-	-	-	0.0%	0.00%
900.930	CAPITAL OUTLAY	42,577	47,825	40,459	20,000	(27,825)	-58.2%	2.63%
900.931	COUNTY TREES FEE	8,361	11,763	10,640	12,500	737	6.3%	1.64%
900.119	LEASES - INTEREST	986	620	620	242	(378)	-61.0%	0.03%
900.120	LEASES - PRINCIPAL	12,058	12,425	12,425	12,802	377	3.0%	1.68%
900.960	CONTINGENCY	-	10,000	-	10,000	-	0.0%	1.31%
	TRXFRS OUT/REPLACE	-	-	-	47,087	47,087	0.0%	6.18%
	TOTAL NON OPR EXP	72,046	93,633	74,144	113,631	19,998	21.4%	14.92%
	TOTAL EXPENSES	607,448	734,248	628,193	761,434			100.00%
	Net Change in FB	63,098	(65,139)	36,182	(0)			

FOREST LAKES METROPOLITAN DISTRICT								
WATER FUND BUDGET - 2019 (FINAL)								
DATE:	December 5, 2018				FINAL			
ACCT #	LINE ITEM	17 ACTUAL	18 BUDGET	18 EST	19 BUDGET	19-18 DIF	% CHANGED	% BUDGET
OPERATING REVENUE								
311.230	WATER MINIMUM	21,663	13,000	25,950	16,000	3,000	23.1%	2.78%
311.232	WATER CONN FEES	3,300	3,500	6,600	8,000	4,500	128.6%	1.39%
311.233	WATER SALES	288,335	280,000	280,000	305,000	25,000	8.9%	53.02%
311.235	WATER SALES, OUT	10,842	10,000	12,032	12,000	2,000	20.0%	2.09%
	TOTAL OPR REVENUE	324,140	306,500	324,582	341,000	34,500	11.3%	59.27%
	TOTAL REVENUE	478,607	571,307	605,061	575,300	3,993	0.7%	100.0%
OPERATING EXPENSES								
	-WATER(SOURCE)-							16.21%
410.060	FUEL	780	1,000	812	1,000	-	0.0%	0.17%
410.160	PENSIONS/BENEFITS	5,556	8,723	6,356	8,627	(96)	-1.1%	1.50%
410.161	PRID ASSESSMENTS	4,492	13,000	4,492	13,000	-	0.0%	2.26%
410.180	REPAIR/MAINTAIN	20	3,000	1,000	3,000	-	0.0%	0.52%
410.190	SALARIES	18,941	21,796	21,713	21,365	(431)	-2.0%	3.71%
410.192	SUPPLIES, OPERATE	201	1,000	500	1,000	-	0.0%	0.17%
410.201	TESTING/PERMITS	9,628	5,000	4,000	5,000	-	0.0%	0.87%
410.210	UTILITIES	18,667	18,000	19,811	20,000	2,000	11.1%	3.48%
	TOTAL SOURCE	58,285	71,519	58,683	72,992	1,473	2.1%	12.7%
	-WATER(TREATMENT)-							2.50%
430.060	FUEL	520	900	541	900	-	0.0%	0.16%
430.160	PENSIONS/BENEFITS	1,389	2,377	1,589	2,351	(26)	-1.1%	0.41%
430.180	REPAIR/MAINTAIN	529	200	2,500	200	-	0.0%	0.03%
430.190	SALARIES	4,844	5,944	4,592	5,827	(117)	-2.0%	1.01%
430.192	SUPPLIES, OPERATE	686	2,400	1,000	2,000	(400)	-16.7%	0.35%
	TOTAL TREATMENT	7,968	11,821	10,222	11,278	(543)	-4.6%	2.0%
	(TRANS/DIST)-							39.59%
440.060	FUEL	3,380	5,000	3,518	4,000	(1,000)	-20.0%	0.70%
440.160	PENSIONS/BENEFITS	22,225	34,900	25,422	34,519	(381)	-1.1%	6.00%
440.180	REPAIR/MAINTAIN	3,289	20,000	3,425	15,000	(5,000)	-25.0%	2.61%
440.190	SALARIES	78,362	87,184	73,199	85,463	(1,721)	-2.0%	14.86%
440.192	SUPPLIES, OPERATE	5,016	15,000	14,995	14,300	(700)	-4.7%	2.49%
440.210	UTILITIES	20,213	25,000	18,352	25,000	-	0.0%	4.35%
	TOTAL TRANS/DIST	132,485	187,084	138,911	178,282	(8,802)	-4.7%	31.0%
	ADMINISTRATIVE							41.69%
901.011	AUDITING	2,983	3,000	2,983	3,000	-	0.0%	0.52%
901.015	BANK FEES	106	60	100	60	-	0.0%	0.01%
901.050	EQUIPMENT REPAIR	4,378	7,000	489	7,000	-	0.0%	1.22%
901.090	INSURANCE	10,751	11,000	12,000	11,200	200	1.8%	1.95%
901.119	LEASES - INTEREST	690	434	434	169	(265)	-61.0%	0.03%
901.120	LEASES - PRINCIPAL	8,441	8,698	8,698	8,962	264	3.0%	1.56%
901.121	LEGAL	8,318	10,000	10,245	11,000	1,000	10.0%	1.91%
901.130	MEETING EXPENSES	-	1,000	240	500	(500)	-50.0%	0.09%
901.131	MISCELLANEOUS	1,144	2,000	742	1,000	(1,000)	-50.0%	0.17%
901.160	PENSIONS/BENEFITS	20,836	33,314	23,833	32,950	(364)	-1.1%	5.73%
901.161	POSTAGE	1,727	2,000	1,701	2,000	-	0.0%	0.35%

FOREST LAKES METROPOLITAN DISTRICT								
WATER FUND BUDGET - 2019 (FINAL)								
DATE:	December 5, 2018				FINAL			
ACCT #	LINE ITEM	17 ACTUAL	18 BUDGET	18 EST	19 BUDGET	19-18 DIF	% CHANGED	% BUDGET
901.181	RENT	6,970	6,840	6,970	7,078	238	3.5%	1.23%
901.190	SALARIES	72,906	83,221	66,910	81,578	(1,643)	-2.0%	14.18%
901.191	SUPPLIES, OFFICE	4,284	6,000	4,618	6,000	-	0.0%	1.04%
901.192	SUPPLIES, OPERATE	2,503	6,000	7,500	7,500	1,500	25.0%	1.30%
901.200	TELEPHONE	3,575	3,000	4,993	5,500	2,500	83.3%	0.96%
901.202	TRAVEL/TRAINING	1,289	1,500	820	1,000	(500)	-33.3%	0.17%
901.210	UTILITIES	1,782	4,250	429	1,250	(3,000)	-70.6%	0.22%
								0.00%
	TOTAL ADMINISTRATIVE	152,685	189,317	153,704	187,747	(1,570)	-0.8%	32.6%
	TOTAL OPERATING EXP	351,423	459,741	361,520	450,299	(9,442)	-2.1%	78.27%
	OPERATING INCOME (LO	127,184	(153,241)	(36,938)	(109,299)	43,942	-28.7%	
NON OPERATING REVENUE								
311.070	PROPERTY TAX	128,538	136,082	135,337	136,312	230	0.2%	23.69%
311.120	LATE FEES	1,542	1,500	1,252	1,500	-	0.0%	0.26%
311.130	MISC. INCOME	1,175	400	-	400	-	0.0%	0.07%
311.150	OWNERSHIP TAX	-	-	-	-	-	0.0%	0.00%
311.160	P/I DELINQUENT TAX	228	300	219	200	(100)	-33.3%	0.03%
311.090	INVESTMENT INCOME	3,552	800	6,696	6,800	6,000	750.0%	1.18%
311.100	LAND TRANSFER FEE	1,550	1,200	1,750	2,000	800	66.7%	0.35%
311.190	SALE OF ASSETS	-	-	-	-	-	0.0%	0.00%
311.200	WATER RESERVES	-	113,525	113,525	61,088	(52,437)	-46.2%	10.62%
311.201	TRANSFER IN							0.00%
311.210	WATER IMPACT FEES	5,882	1,000	9,700	5,000	4,000	400.0%	0.87%
311.211	TRNSFR FROM IMPACT	-	9,000	-	15,000	6,000	66.7%	2.61%
311.231	AVAILABILITY FEES	-	-	-	-	-	0.0%	0.00%
311.233	WATER SALES	-	-	-	-	-	0.0%	0.00%
311.234	WATER TAP FEES	12,000	1,000	12,000	6,000	5,000	500.0%	1.04%
	TOTAL NON-OPR REV	154,467	264,807	280,479	234,300	(30,507)	-11.5%	40.73%
NON OPERATING EXPENSES								
901.020	DOLA LOAN-PRIN (9/1)	-	-	-	-	-	0.0%	0.00%
901.021	DOLA LOAN-INT (9/1)	-	-	-	-	-	0.0%	0.00%
901.910	WATER IMPACT EXP	7,890	10,000	10,000	10,000	-	0.0%	1.74%
901.920	BAD DEBTS	-	1,000	-	1,000	-	0.0%	0.17%
901.921	BOND TRUSTEE	-	-	-	-	-	0.0%	0.00%
901.930	CAPITAL OUTLAY	74,467	70,000	37,349	93,000	23,000	32.9%	16.17%
901.931	COUNTY TREAS FEES	3,754	5,195	3,896	6,000	805	15.5%	1.04%
901.940	DEBT SERV-INT	-	-	-	-	-	0.0%	0.00%
901.941	DEBT SERV-PRIN	-	-	-	-	-	0.0%	0.00%
901.950	ENGINEERING SERVICE	1,477	5,000	9,182	5,000	-	0.0%	0.87%
901.960	CONTINGENCY	-	20,000	20,000	10,000	(10,000)	-50.0%	1.74%
	TRXFERS OUT/REPLACE	-	-	-	-	-	0.0%	0.00%
	TOTAL NON OPR EXP	87,587	111,195	80,427	125,000	13,805	12.4%	21.73%
CHANGE IN NET POSITION								
		39,597	(264,436)	(117,364)	(234,299)	30,137	-11.4%	
	WATER FUND BALANCE	141,985	(122,451)	24,621	(34,299)	88,152	-72.0%	
	TOTAL EXPENSES				575,299			
	Net Change in FB	194,064	371	163,114	0			

FOREST LAKES METROPOLITAN DISTRICT								
SEWER FUND BUDGET - 2019 (FINAL)								
DATE:	December 5, 2018				FINAL			
ACCT #	LINE ITEM	17 ACTUAL	18 BUDGET	18 EST	19 BUDGET	19-18 DIF	% CHANGED	% BUDGET
OPERATING REVENUE								
312.192	SEWER CONN FEES	-	-	-	-	-	0.00%	0.00%
312.194	SEWER TREATMENT	158,950	153,000	155,000	160,000	7,000	4.58%	36.55%
312.230	SEWER MINIMUM	-	-	-	-	-	0.00%	0.00%
312.235	SEWER TREAT OUT	6,356	6,000	5,787	6,000	-	0.00%	1.37%
	TOTAL OPR REVENUE	165,306	159,000	160,787	166,000	7,000	4.40%	37.92%
TOTAL REVENUE		367,698	569,046	394,506	437,785	(131,261)	(23.07%)	59.07%
OPERATING EXPENSES								
	-SEWER(TRANS/COL)-							17.79%
510.060	FUEL	1,300	2,000	1,353	1,750	(250)	(12.50%)	0.40%
510.160	PENSIONS/BENEFITS	11,113	16,248	14,000	17,299	1,051	6.47%	3.95%
510.180	REPAIR/MAINTAIN	1,245	5,000	-	5,000	-	0.00%	1.14%
510.190	SALARIES	38,930	40,589	36,584	42,833	2,244	5.53%	9.78%
510.192	SUPPLIES, OPERATE	780	6,000	1,752	6,000	-	0.00%	1.37%
510.210	UTILITIES	4,521	5,000	4,612	5,000	-	0.00%	1.14%
	TOTAL TRANS/COLLECT	57,889	74,837	58,301	77,882	3,045	4.18%	17.79%
	-SEWER(TREATMENT)-							31.69%
530.060	FUEL.	1,300	2,000	1,353	2,000	-	0.00%	0.46%
530.150	OUTSIDE SERVICES	-	600	600	600	-	0.00%	0.14%
530.160	PENSIONS/BENEFITS	11,113	16,248	12,711	17,299	1,051	6.47%	3.95%
530.180	REPAIR/MAINTAIN	10,067	125,000	150,000	10,000	(115,000)	(92.00%)	2.28%
530.190	SALARIES	38,884	40,589	36,661	42,833	2,244	5.53%	9.78%
530.192	SUPPLIES, OPERATE	9,554	13,000	10,442	13,000	-	0.00%	2.97%
530.201	TESTING/PERMITS	9,224	10,000	10,775	10,000	-	0.00%	2.28%
530.210	UTILITIES	45,817	43,000	38,594	43,000	-	0.00%	9.82%
	TOTAL TREATMENT	125,959	250,437	261,136	138,732	(111,705)	(83.69%)	31.69%
	-ADMINISTRATIVE-							29.10%
902.011	AUDITING	2,983	3,000	2,983	3,000	-	0.00%	0.69%
902.015	BANK FEES	110	50	55	50	-	0.00%	0.01%
902.050	EQUIPMENT REPAIR	4,378	5,000	1,500	5,000	-	0.00%	1.14%
902.090	INSURANCE	4,924	5,000	6,000	4,800	(200)	(4.00%)	1.10%
902.119	LEASES - INTEREST	296	185	150	72	(113)	(60.83%)	0.02%
902.120	LEASE PRINCIPAL	3,617	3,728	2,785	3,841	113	3.03%	0.88%
902.121	LEGAL	4,700	1,000	4,874	4,000	3,000	300.00%	0.91%
902.130	MEETING EXPENSES	-	400	240	400	-	0.00%	0.09%
902.131	MISCELLANEOUS	847	5,000	448	1,000	(4,000)	(80.00%)	0.23%
902.160	PENSIONS/BENEFITS	13,891	20,404	15,889	23,066	2,662	13.05%	5.27%
902.161	POSTAGE	1,499	1,800	1,690	1,800	-	0.00%	0.41%
902.181	RENT	2,987	2,930	2,987	3,034	104	3.55%	0.69%
902.190	SALARIES	48,672	52,755	45,911	57,111	4,356	8.26%	13.05%
902.191	SUPPLIES, OFFICE	3,399	5,000	5,395	5,000	-	0.00%	1.14%
902.192	SUPPLIES, OPERATE	2,371	10,000	4,600	10,000	-	0.00%	2.28%
902.200	TELEPHONE	2,635	2,200	3,672	2,200	-	0.00%	0.50%
902.202	TRAVEL/TRAINING	693	1,000	98	1,000	-	0.00%	0.23%
902.210	UTILITIES	1,591	2,000	1,098	2,000	-	0.00%	0.46%
	TOTAL ADMINISTRATION	99,593	121,452	100,374	127,374	5,922	4.88%	29.10%

FOREST LAKES METROPOLITAN DISTRICT								
SEWER FUND BUDGET - 2019 (FINAL)								
DATE: December 5, 2018					FINAL			
ACCT #	LINE ITEM	17 ACTUAL	18 BUDGET	18 EST	19 BUDGET	19-18 DIF	% CHANGED	% BUDGET
	TOTAL OPERATING EXP	283,441	446,726	440,888	343,989	(102,737)	(31.34%)	78.57%
	OPERATING INC/LOSS	(118,135)	(287,726)	(280,102)	(177,989)	102,113		
NON OPERATING REVENUE								
312.070	PROPERTY TAX	169,453	177,696	178,571	177,998	302	0.17%	40.66%
312.120	LATE CHARGES	7,673	800	990	800	-	0.00%	0.18%
312.130	MISC. INCOME	-	100	-	100	-	0.00%	0.02%
312.160	P/I DELINQUENT TAX	300	300	288	300	-	0.00%	0.07%
312.090	INVESTMENT INCOME	3,447	600	6,591	7,000	6,400	1066.67%	1.60%
312.100	LAND TRANSFER FEE	1,550	1,000	8,856	7,500	6,500	650.00%	1.71%
312.190	SALE OF ASSETS	-	-	-	-	-	0.00%	0.00%
312.191	SEWER AVAILABILITY	15,262	17,000	16,639	19,000	2,000	11.76%	4.34%
312.193	SEWER TAP FEES	-	1,000	14,000	7,000	6,000	600.00%	1.60%
312.200	RESERVES						0.00%	0.00%
312.201	TRANSFERS IN	-	210,550	-	47,087	(163,463)	(77.64%)	10.76%
312.210	SEWER IMPACT FEES	4,706	1,000	7,784	5,000	4,000	400.00%	1.14%
312.202	DOLA SEWER LOAN	-	-	-	-	-	0.00%	0.00%
312.211	TRNSFR FROM IMPACT	-	-	-	-	-	0.00%	0.00%
	TOTAL NON-OPR REV	202,392	410,046	233,719	271,785	(138,261)	(130.56%)	21.15%
NON OPERATING EXPENSES								
902.020	DOLA LOAN-PRIN (9/1)	10,001	10,000	-	-	(10,000)	(999.00%)	0.00%
902.021	DOLA LOAN-INT (9/1)	500	500	-	-	(500)	(100.00%)	0.00%
902.910	SEWER IMPACT EXP	-	1,000	-	1,000	-	0.00%	0.23%
902.920	BAD DEBTS	-	1,000	-	1,000	-	0.00%	0.23%
902.921	BOND TRUSTEE	-	-	-	-	-	0.00%	0.00%
902.930	CAPITAL OUTLAY	-	20,000	-	10,000	(10,000)	(50.00%)	2.28%
902.931	COUNTY TREAS FEES	4,948	21,542	5,136	6,796	(14,746)	(230.51%)	1.55%
902.940	DEBT SERV-INT	-	-	-	-	-	0.00%	0.00%
902.941	DEBT SERV-PRIN	-	50,000	50,000	50,000	-	0.00%	11.42%
902.950	ENGINEERING SERVICE	14,780	10,000	571	10,000	-	0.00%	2.28%
902.960	CONTINGENCY	-	20,000	-	15,000	(5,000)	(25.00%)	3.43%
	TRXFRS OUT/REPLACE	-	-	-	-	-	0.00%	0.00%
	TOTAL NON OPR EXP	30,230	134,042	55,707	93,796	(40,246)	(38.37%)	21.43%
	NET CHANGE IN FB	54,027	(11,722)	(102,090)	0	4,098		
	TOTAL EXPENSES				437,785			