



**FOREST LAKES METROPOLITAN
DISTRICT**

La Plata County

LGID 34011



2018

FINAL BUDGET

**FOREST LAKES
METROPOLITAN DISTRICT
LGID: 34011**

**2018 BUDGET MESSAGE
FINAL**

DISTRICT SERVICES

The District was incorporated on July 18, 1973 and authorized to construct, operate and maintain water, sanitation, street improvements, parks and recreation facilities for the residents of Forest Lakes.

BASIS OF ACCOUNTING

The basis of accounting utilized in the preparation of the 2018 budget for the District is the modified accrual method. The District's 2018 budget includes projected revenues and expenditures for its general fund, water fund, sewer fund, conservation trust fund, and schedules for the sources and uses of capital and services impact revenues.

IMPORTANT FEATURES OF THE BUDGET

Revenue Derived From Property Taxes:

The District lowered the mill levy in 1990 by 2.000 mills. The District again temporarily lowered the District mill levy by another 6.585 mills in 1998 to the current 35.524 mills and continues to reduce cost and revise fees, as necessary. The District Board of Directors in their efforts to continue increasing levels of services without increasing the property owner's tax burden will maintain the reduced mill levy adopted in 1998 for 2018 and not ask the District voters for an increase.

The District's assessed value is \$17,470,900.00, which is an increase of \$1,014,990.00 over 2017. With a District property tax levy of 35.524 mills this will generate a total of \$620,636.00 which is \$36,057.00 more than the prior year. This increased revenue is offset in expenditures/revenues and transfers in/out line items in all funds as needed.

The General/Water/Sewer funds reflect a 6.17% increase in the 2017 property tax revenues to be received in fiscal year 2018 over those property tax revenues received by the District in fiscal year 2017. District electors removed the 5.5% statutory revenue limit applied to the expanded revenue base in May 2002 and approved retention and expenditure of revenues in excess of TABOR limits in May 1994. The District's mill levy at the time of the passage of TABOR was 42.109 mills.

General Fund:

The Board of Directors anticipates a 1.53% change in operating expenses due to changes in operation and maintenance responsibilities for road maintenance, mail stop and recreation

facilities that are accounted for in the general fund. A change of (50.19%) in non-operating expenses is anticipated due to changes in the capital outlay, road impact, contingency and/or replacement expense line items. Refer to anticipated projects listed later in this summary. This will result in a total general fund change of (9.95%) compared to last year. The general fund represents 39.2% of the total District operations based on the 2018 budget.

Water Fund:

The Board of Directors anticipates a change of 2.70% in operating expenses due to changes in operation and maintenance responsibilities relating to water transmission/distribution accounted for in the water fund. A change of (12.40%) in non-operating expenses is anticipated due to changes in the capital outlay, water services impact, contingency and/or replacement expense line items where water infrastructure including mains extensions are funded. Refer to anticipated or completed projects listed later in this summary. This will result in a total water fund change of (0.64%) compared to last year. The water fund represents 30.5% of the total District operations based on the 2018 budget.

Sewer Fund:

The Board of Directors anticipates a change of 37.08% in operating expenses due to changes in operation and maintenance of the sewer transmission/collection systems and wastewater treatment facility accounted for in the sewer fund. A change of 13.73% in non-operating expenses is anticipated due to changes in the capital outlay, sewer services impact, contingency and/or replacement expense line. Refer to anticipated projects listed later in this summary. This will result in a total sewer fund change of 31.42% compared to last year. The sewer fund represents 30.3% of the total District operations based on the 2018 budget.

Conservation Trust Fund:

The Board of Directors anticipates a change in Conservation Trust Fund (CTF) revenue of 14.29%. These funds are expended through the Recreation Department of the general fund. The District will continue with general operation and maintenance of existing facilities and exploration of additional recreational facilities.

Capital Schedule:

The District utilizes a separate schedule to budget fund balances. This makes information readily available for capital expenditure/replacement decisions. These funds are physically separated in an investment account currently maintained in Colotrust with income and expenses from this schedule budgeted back through the various operating funds as a transfer either in or out. Audited financial statements of the District separate these amounts into the applicable operating funds, which are recorded as fund balances.

The Board of Directors anticipates a change of 24.84% in expenditures compared to last year due to the completion or construction of anticipated projects which will result in an ending balance of \$171,099.00. Refer to anticipated projects listed later in this summary.

The 3% emergency reserve of \$44,374.00 mandated by TABOR has been set aside and restricted within this schedule and is not included in this ending balance.

Some of the District's financial goals are to reach minimum balances comprised of three months operating revenue, and the three percent (3%) emergency reserve requirements of TABOR. In addition, funds are being accumulated for planned and/or unanticipated capital improvements, equipment and infrastructure construction and replacements. The District continues to update its capital improvements/replacement schedules as project work is completed and/or added.

Services Impact Fee Schedule:

As with the Capital schedule, the District utilizes a separate schedule for the collection and expenditure of this fee. These funds are held in a separate Colotrust account and budgeted back through the various funds as services impact revenue and expenses.

Since the now defunct Developer of Forest Lakes did not complete the systems and facilities before lot sales and locked the District into prepaid, non-time limited plant investment/tap fees, the Board of Directors adopted a Services Impact Fee in 1995 for the purposes of funding these capital improvement/replacement projects including public facilities. The goal of this fee is to cash fund the completion/replacement of systems and facilities to serve Forest Lakes without issuing additional debt and/or reduce debt issues. This fee is collected from new building construction based on square footage and is used for the construction of general, water and sewer facilities and/or systems. Refer to anticipated projects listed later in this summary.

The Board of Directors anticipates a change of (78.51%) in expenditures compared to last year due to the completion or construction of anticipated projects which will result in an ending balance of \$3965.00. Refer to anticipated projects listed later in this summary.

ANTICIPATED PROJECTS

The Board of Directors anticipates Capital and/or replacement projects totaling \$208,825.00 in 2018 that represent 11.14% of the District's total budget. These funds are for continued road/water/sewer system construction improvement and replacement projects that will consume the majority of these funds.

The District will continue road construction and improvements in 2018 to be funded with service impact fees, non-operating and operating revenues. The District processed additional road construction/maintenance materials from its gravel pit in 2017.

The District will continue updating the snowplows and equipment fleet and the budget continues to include funds to add or replace a pickup, plow truck and dump truck. The District replaced the Loader Backhoe that is an essential piece of equipment to the successful operation and maintenance of District facilities/systems in 2015. The District utilized a governmental lease/purchase agreement for this acquisition. In 2017, the District purchased two (2) snow plows and a dump truck/plow from CDOT auctions.

The District continues to work on updating the water master plan and evaluation of the water distribution system. The District developed an additional well (Well #4) within the existing water well field that was drilled in 2013 and was brought online in 2015. The District constructed improvements to the drinking water disinfection system in 2015 known as the raw water supply and disinfection project that was submitted to the State and approved late in 2014. The District replaced the pressure reducing station on Lake View Cr. in 2009, the Hillside Dr. station in 2010, Alpine Forest Dr. station in 2011, Pine Tree Dr. in 2012, Berry/Timber Dr. in 2014. In 2017, there were plans to replace a PRV at East Pine Top. After careful consideration and evaluation, it was determined that a new PRV would better be suited and beneficial to manage excessive pressures on Blue Ridge Dr. that will be back fed from Hilltop Cr./Hillside Dr. The PRV is purchased with the 2017 budget and half of the needed pipe and fixtures will be funded from 2018 budget. This will be a two-year project that begins in 2018 with the PRV installation along with added pipe that will be needed for this project.

The District completed construction of the wastewater treatment facilities upgrade and expansion project in 2007 and continues to make budgetary changes to the operational and maintenance line items due to increased costs to operate and maintain the new facilities in compliance with changing discharge permit regulations. The District was advised by the Colorado Department of Public Health and Environment in 2012 that due to their administrative changes the District's discharge permit would be renewed beginning in 2012 rather than at the expiration of the permit in 2014. In 2018 we will work on our Wastewater permit renewal. Wastewater lagoon systems do not remove ammonia effectively which is now a condition of the new permit and is based on two-year averages. The 2007 wastewater treatment facility improvements anticipated this ammonia removal and includes treatment capabilities to meet the preliminary effluent limits for ammonia that were provided at that time. Should the plant be unable to remove the ammonia effectively at the new permitted levels, the facility will have to be upgraded.

The District continues with sewer inspections, repairing problems to reduce unwanted water in the system, and working on problem areas that were identified from prior system surveys that, if funded, are expensed through the repair/maintenance line items of the sewer fund. In 2018, we will likely enter into contract to have sludge removed from our lagoons. Current bids are in excess of 100K.

The District provides construction of water and sewer main line extensions with available funding on a Board approved per request basis as the construction of the infrastructure was not required by the County before lots were sold and the developer failed to complete the infrastructure. The road, water, and sewer services impact and/or capital outlay expense line items reflect approved for construction line extensions scheduled for 2018. If extensions are not constructed the District diverts funds to infrastructure improvements that include construction/replacement of pressure reducing stations, replacement and construction of additional main lines including specifically identified system improvement/replacement needs.

The District acquired a large parcel of land next to Forest Lakes to provide more greenbelt area and eventually develop an emergency means of egress through Bear Creek to County Road 501. This project will be spread over multiple years due to the amount of funds needed to complete this project wherein the land acquisition is the major piece in the

process. Rough cut roads have been developed that will allow emergency egress during high fire danger seasons and signage has been installed. We will likely begin placing a limited amount of road base from our own stockpiles on the emergency evacuation route in 2018.

All projects listed in the budget are subject to change based on conditions in effect at time of project review and approval. Not all projects undertaken by the District can be anticipated at time of budget adoption and other projects may be added or removed during the budget year as they are developed and/or needed through the supplemental budget process. The District utilizes contingency line items in the budget for unanticipated projects or expenditures that are undertaken during the year that were not anticipated at time of budget adoption. These projects are funded from fund balances, impact and/or capital reserves and unanticipated revenues that were not assured at time of budget adoption.

In Summary:

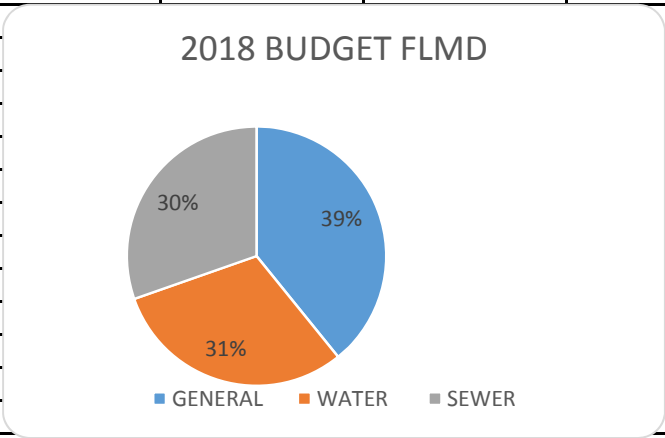
The District's 2018 combined operating budgets total \$1,873,825.00 which is a change of 2.81% or \$51,212 compared to 2017 budget. The General Fund represents 39.2% or \$734,247.00, the Water Fund 30.5% or \$570,936.00 and the Sewer Fund is 30.3% or \$568,642.00 of the total District operations for the 2018 budget.

Approval by the Forest Lakes electorate of a TABOR refinement question presented to the Forest Lakes electors on the ballot in May 1994 and removal of the 5.5% revenue limit on the 2002 ballot has greatly improved the fiscal stability of the District. Without the voter approved changes, the District would not have survived the dramatic drop in property tax revenue due to decreasing values that began in 2012.

Total value of all real property within the District as stated by the La Plata County Assessor is currently \$211,716,640.00 and includes additions/deletions from taxable real property of \$2,014,680.00 due to new construction.

FOREST LAKES METROPOLITAN DISTRICT				
2018 BUDGET SUMMARY		FINAL		
YEAR	GENERAL	WATER	SEWER	TOTAL
2016 ACTUAL EXP	\$961,073	\$715,644	\$432,593	\$2,109,309
2017 BUDGET EXP	\$815,336	\$574,590	\$432,687	\$1,822,613
2017 EST EXP	\$771,077	\$582,980	\$484,593	\$1,838,650
2018 BUDGET EXP	\$734,247	\$570,936	\$568,642	\$1,873,825
2018-17 DIF	(\$81,089)	(\$3,654)	\$135,955	\$51,212
% CHANGED	(9.95%)	(0.64%)	31.42%	2.81%
% OF TOTAL	39.2%	30.5%	30.3%	100%
PROPERTY TAX REVENUE LIMIT CALCULATION				
Prior Year Assessed Value			\$16,455,910	
Prior Year Revenue			\$584,580	AV Change
Current Year Assessed Value			\$17,470,900	\$1,014,990
Inclusions			\$0	
New Construction			\$145,060	
Other Exempt Property			\$0	
Current Omitted Properties Revenue (LPC)			\$0	
Prior Omitted Properties Revenue (LPC prior year)			\$0	
Prior Unauthorized Excess Revenue (DLG)			\$0	
Current Unauthorized Excess Revenue (DLG)			\$0	
Adjusted Previous Revenue Limit			\$584,580	
Adjusted Prior Year Mill Levy			35.524	
Total Excluded Prop Assessed Value			\$145,060	
Revenue From Excluded Property			\$5,153	
Expanded Revenue Base			\$589,733	
Current Year Revenue Base			\$622,168	
CURRENT YEAR REVENUE LIMIT * Voter removed 02			\$622,168	\$620,636 (35.524 * AV)
% INCREASE			6.43%	\$36,057 < \$ CHANGE
MILL LEVY LIMIT (TABOR CAP @ 42.109)			35.612	
				2017
MILL LEVY TO BE CERTIFIED			35.524	35.524
REVENUE TO BE GENERATED			\$620,636	\$584,580 \$36,056
% INCREASED			6.17%	
MILL LEVY CALCULATION		2018	2017	CHANGE % CHANGED
Assessed Value		\$17,470,900	\$16,455,910	\$1,014,990 6.17%
General Fund Mills		17.564	17.569	(0.005) (0.03%)
Water Fund Mills		7.789	7.787	0.002 0.03%
Sewer Fund Mills		10.171	10.168	0.003 0.03%
Total Mills		35.524	35.524	0.000 0.00%
Total Revenue		\$620,636	\$584,580	\$36,057 6.17%
\$/Mill		\$17,471	\$16,456	\$1,015 6.17%

FOREST LAKES METROPOLITAN DISTRICT					
2018 BUDGET SUMMARY		FINAL			
PROPERTY TAX WORK SHEET					
(SUMMARY)	GENERAL	WATER	SEWER	COMBINED	
Total Expenditures	\$721,485	\$564,741	\$560,846	\$1,847,072	
Ending Balance	\$1,100	\$500	\$900	\$2,500	
Total Expenses	\$722,585	\$565,241	\$561,746	\$1,849,572	
Less Available Revenue	(\$428,488)	(\$435,354)	(\$391,845)	(\$1,255,687)	
Net Property Tax	\$294,097	\$129,887	\$169,900	\$593,884	
Treasurer Fees	\$11,763	\$5,195	\$6,796	\$23,754	
Uncollected Taxes	\$1,000	\$1,000	\$1,000	\$3,000	
Property Tax Required	\$306,859	\$136,082	\$177,696	\$620,637	
% Tax by Fund	49%	22%	29%	100%	
Revenue From Other Sources	\$427,388	\$434,854	\$390,946	\$1,253,188	
LEASE-PURCHASE OBLIGATIONS		PRINCIPAL BALANCE			
	ORIG AMOUNT	2017 PAYMENTS	AS OF 01/01/17	MAX PAYMENT OVER TERM	
BH LOADER (20)	\$121,598	\$26,089	\$74,946	\$130,445	
TOTAL LEASE PAYMENT LIABILITIES	\$121,598	\$26,089	\$74,946	\$130,445	
* All Lease Purchase Agreements Are Subject To Non-Appropriations.					



FOREST LAKES METROPOLITAN DISTRICT								
GENERAL FUND BUDGET - 2018								
DATE:	December 7, 2017					FINAL		
ACCT #	LINE ITEM	16 ACTUAL	17 BUDGET	17 EST	18 BUDGET	18-17 DIF	% CHANGED	% BUDGET
	BEGINNING BAL 1/1	0	912	1100	13	(899)	(98.57%)	0.00%
OPERATING REVENUE								
310.000	REC INCOME	342	750	750	750	0	0.00%	0.10%
310.030	CONSV TRUST FUND	8914	7000	7700	7500	500	7.14%	1.02%
310.070	PROPERTY TAX	283138	289114	285883	306859	17745	6.14%	41.73%
310.080	HIGHWAY USER TAX	57262	50000	57262	57000	7000	14.00%	7.75%
310.120	LATE FEES	1813	1400	1870	1400	0	0.00%	0.19%
310.130	MISC. INCOME	5668	1500	1500	2500	1000	66.67%	0.34%
310.150	OWNERSHIP TAX	53018	50000	53481	50000	0	0.00%	6.80%
310.160	P/I DELINQUENT TAX	582	700	453	700	0	0.00%	0.10%
310.180	CHARGES (ROAD)	140876	140000	141964	140000	0	0.00%	19.04%
310.200	CHARGES (TRASH)	97251	94000	97400	94000	0	0.00%	12.78%
310.212	CHARGES (MAIL BOX)	12083	8400	8400	8400	0	0.00%	1.14%
	TOTAL OPR REVENUE	660946	643776	657763	669122	25346	3.94%	90.99%
NON OPERATING REVENUE								
310.075	GRANTS	0	0	0	0	0	0.00%	0.00%
310.090	INVESTMENT INCOME	2020	750	1194	750	0	0.00%	0.10%
310.100	LAND TRANSFER FEE	1450	1000	933	1000	0	0.00%	0.14%
310.180	CHARGES (ROAD)	0	0	0	0	0	0.00%	0.00%
310.190	SALE OF ASSETS	1500	0	1500	0	0	0.00%	0.00%
310.201	TRANSFERS IN	288000	94210	33000	54475	(39735)	(42.18%)	7.41%
310.210	ROAD IMPACT FEES	7652	1000	7142	1000	0	0.00%	0.14%
310.211	TRNSFR FROM IMPACT	0	75700	69558	9000	(66700)	(88.11%)	1.22%
	TOTAL NON-OPR REV	300622	172660	113327	66225	(106435)	(61.64%)	9.01%
TOTAL REVENUE		961569	816436	771090	735347	(81089)	(9.93%)	100.00%
OPERATING EXPENSES								
	-ROAD DEPT-							47.71%
610.050	EQUIPMENT REPAIR	14497	15000	10000	15000	0	0.00%	2.04%
610.060	FUEL	13014	25000	20000	25000	0	0.00%	3.40%
610.150	OUTSIDE SERVICES	3414	5000	4411	5000	0	0.00%	0.68%
610.160	PENSIONS/BENEFITS	25366	34300	26081	36274	1974	5.75%	4.94%
610.180	REPAIRS/MAINTAIN	116887	130000	125000	125000	(5000)	(3.85%)	17.02%
610.190	SALARIES	90357	88678	90000	90617	1939	2.19%	12.34%
610.192	SUPPLIES, OPERATE	8481	6000	7934	6000	0	0.00%	0.82%
610.210	UTILITIES	7566	9000	9821	9000	0	0.00%	1.23%
	TOTAL ROAD	279581	312978	293247	311891	(1087)	(0.35%)	42.48%
	-RECREATION DEPT-							7.89%
710.060	FUEL	1622	3000	1519	3000	0	0.00%	0.41%
710.150	OUTSIDE SERVICES	0	1000	0	1000	0	0.00%	0.14%
710.160	PENSIONS/BENEFITS	4998	7176	4881	7590	414	5.77%	1.03%
710.180	REPAIRS/MAINTAIN	3650	12000	5475	8000	(4000)	(33.33%)	1.09%

FOREST LAKES METROPOLITAN DISTRICT								
GENERAL FUND BUDGET - 2018								
DATE:	December 7, 2017				FINAL			
710.190	SALARIES	16434	18560	17551	18966	406	2.19%	2.58%
710.192	SUPPLIES, OPERATE	5348	10000	7004	10000	0	0.00%	1.36%
710.200	TELEPHONE	0	0	0	0	0	0.00%	0.00%
710.210	UTILITIES	2755	3000	3020	3000	0	0.00%	0.41%
	TOTAL RECREATION	34807	54736	39450	51556	(3180)	(5.81%)	7.02%
	-ADMINISTRATIVE-							44.40%
900.011	AUDITING	3650	3000	3650	3000	0	0.00%	0.41%
900.015	BANK FEES	0	50	0	50	0	0.00%	0.01%
900.050	EQUIPMENT REPAIR	4094	6000	3937	6000	0	0.00%	0.82%
900.090	INSURANCE	29415	15000	15000	15000	0	0.00%	2.04%
900.119	LEASES - INTEREST	1342	986	1342	620	(366)	(37.12%)	0.08%
900.120	LEASES - PRINCIPAL	11702	12058	11702	12425	367	3.04%	1.69%
900.121	LEGAL	3561	4000	4341	4000	0	0.00%	0.54%
900.130	MEETING EXPENSE	0	1000	0	1000	0	0.00%	0.14%
900.131	MISCELLANEOUS	2935	3000	4100	3000	0	0.00%	0.41%
900.150	OUTSIDE SERVICES	64400	70000	70000	70000	0	0.00%	9.53%
900.160	PENSIONS/BENEFITS	31620	38288	38392	40494	2206	5.76%	5.52%
900.16	POSTAGE	1336	1500	1332	1500	0	0.00%	0.20%
900.181	RENT	10646	9770	10991	9770	0	0.00%	1.33%
900.190	SALARIES	104005	98989	100000	101154	2165	2.19%	13.78%
900.191	SUPPLIES, OFFICE	3717	5000	4561	5000	0	0.00%	0.68%
900.192	SUPPLIES, OPERATE	6299	8000	8000	8000	0	0.00%	1.09%
900.200	TELEPHONE	3863	3600	3731	3600	0	0.00%	0.49%
900.202	TRAVEL/TRAINING	492	1000	530	1000	0	0.00%	0.14%
900.210	UTILITIES	2900	4600	4600	4600	0	0.00%	0.63%
	TOTAL ADMINISTRATIVE	285976	285841	286209	290213	4372	1.53%	39.53%
	TOTAL OPERATE EXP	600364	653555	618906	653660	105	0.02%	89.02%
							OPR	97.69%
	OPERATING BALANCE	60582	(9779)	38857	15462			
	NON OPERATING EXPENSES							
900.910	ROAD IMPACT EXP	8065	76700	76700	10000	(66700)	(86.96%)	1.36%
900.920	BAD DEBTS	0	1000	1000	1000	0	0.00%	0.14%
900.921	BOND TRUSTEE	0	0	0	0	0	0.00%	0.00%
900.930	CAPITAL OUTLAY	330519	53000	53000	47825	(5175)	(9.76%)	6.51%
900.931	COUNTY TREES FEE	8296	11081	8167	11763	682	6.15%	1.60%
900.940	DEBT SERV-INT	0	0	0	0	0	0.00%	0.00%
900.941	DEBT SERV-PRIN	0	0	0	0	0	0.00%	0.00%
900.950	ENGINEERING SERVICE	525	0	0	0	0	0.00%	0.00%
900.960	CONTINGENCY	13304	20000	13304	10000	(10000)	(50.00%)	1.36%
	TRXFRS OUT/REPLACE	0	0	0	0	0	0.00%	0.00%
	TOTAL NON OPR EXP	360708	161781	152171	80588	(81193)	(50.19%)	10.98%
	TOTAL EXPENSES	961073	815336	771077	734247	(81089)	(9.95%)	100.00%
	GENERAL FUND BALANCE	496	1100	13	1100			

FOREST LAKES METROPOLITAN DISTRICT								
WATER FUND BUDGET - 2018								
DATE:	December 7, 2017				FINAL			
ACCT #	LINE ITEM	16 ACTUAL	17 BUDGET	17 EST	18 BUDGET	17-16 DIF	% CHANGED	% BUDGET
	BEGINNING BAL 1/1	0	300	532	129	(171)	(57.02%)	0.02%
OPERATING REVENUE								
311.070	PROPERTY TAX	127123	128142	126704	136082	7940	6.20%	23.81%
311.120	LATE FEES	1999	1500	2283	1500	0	0.00%	0.26%
311.130	MISC. INCOME	400	400	400	400	0	0.00%	0.07%
311.150	OWNERSHIP TAX	0	0	0	0	0	0.00%	0.00%
311.160	P/I DELINQUENT TAX	251	300	204	300	0	0.00%	0.05%
311.230	WATER MINIMUM	13941	13000	13141	13000	0	0.00%	2.27%
311.232	WATER CONN FEES	5500	3500	5500	3500	0	0.00%	0.61%
311.233	WATER SALES	291378	280000	291450	280000	0	0.00%	49.00%
311.235	WATER SALES, OUT	10450	10000	10654	10000	0	0.00%	1.75%
	TOTAL OPR REVENUE	451042	437142	450868	444911	7769	1.78%	77.86%
NON OPERATING REVENUE								
311.090	INVESTMENT INCOME	1286	800	891	800	0	0.00%	0.14%
311.100	LAND TRANSFER FEE	1417	1200	1350	1200	0	0.00%	0.21%
311.190	SALE OF ASSETS	0	0	0	0	0	0.00%	0.00%
311.201	TRANSFERS IN	233500	114900	99000	113525	(1375)	(1.20%)	19.87%
311.210	WATER IMPACT FEES	10931	1000	6000	1000	0	0.00%	0.17%
311.211	TRNSFR FROM IMPAC	0	19000	19000	9000	(10000)	(52.63%)	1.57%
311.231	AVAILABILITY FEES	0	0	0	0	0	0.00%	0.00%
311.233	WATER SALES	0	0	0	0	0	0.00%	0.00%
311.234	WATER TAP FEES	18000	1000	6000	1000	0	0.00%	0.17%
	TOTAL NON-OPR REV	265134	137900	132241	126525	(11375)	(8.25%)	22.14%
TOTAL REVENUE		716176	575042	583109	571436	(3606)	(0.63%)	100.00%
OPERATING EXPENSES								
	-WATER(SOURCE)-							15.56%
410.060	FUEL	608	1000	570	1000	0	0.00%	0.18%
410.160	PENSIONS/BENEFITS	6664	8233	6508	8723	490	5.95%	1.53%
410.161	PRID ASSESSMENTS	4492	13000	4492	13000	0	0.00%	2.28%
410.180	REPAIR/MAINTAIN	8370	3000	10000	3000	0	0.00%	0.53%
410.190	SALARIES	21481	21287	21000	21796	509	2.39%	3.82%
410.192	SUPPLIES, OPERATE	0	1000	0	1000	0	0.00%	0.18%
410.201	TESTING/PERMITS	5191	5000	3829	5000	0	0.00%	0.88%
410.210	UTILITIES	17392	18000	18530	18000	0	0.00%	3.15%
	TOTAL WATER(SOURCE)	64198	70520	64929	71519	999	1.42%	12.53%
	-WATER(TREATMENT)-							2.57%
430.060	FUEL	584	900	380	900	0	0.00%	0.16%
430.160	PENSIONS/BENEFITS	1438	2242	2200	2377	135	6.03%	0.42%
430.180	REPAIR/MAINTAIN	3491	200	1913	200	0	0.00%	0.04%
430.190	SALARIES	5165	5805	5848	5944	139	2.39%	1.04%
430.192	SUPPLIES, OPERATE	914	2400	2400	2400	0	0.00%	0.42%
	TOTAL WATER(TREAT)	11591	11547	12741	11821	274	2.37%	2.07%

FOREST LAKES METROPOLITAN DISTRICT								
WATER FUND BUDGET - 2018								
DATE:	December 7, 2017				FINAL			
	-WATER(TRANS/DIST)-							40.69%
440.060	FUEL	2635	5000	5000	5000	0	0.00%	0.88%
440.160	PENSIONS/BENEFITS	26654	32937	33000	34900	1963	5.96%	6.11%
440.180	REPAIR/MAINTAIN	17076	20000	20463	20000	0	0.00%	3.50%
440.190	SALARIES	87595	85150	93570	87184	2034	2.39%	15.27%
440.192	SUPPLIES, OPERATE	14157	15000	15628	15000	0	0.00%	2.63%
440.210	UTILITIES	20142	25000	20863	25000	0	0.00%	4.38%
	TOTAL WATER(T/D)	168259	183087	188524	187084	3997	2.18%	32.77%
	-ADMINISTRATIVE-							41.18%
901.011	AUDITING	3650	3000	3650	3000	0	0.00%	0.53%
901.015	BANK FEES	12	60	0	60	0	0.00%	0.01%
901.050	EQUIPMENT REPAIR	2918	7000	2736	7000	0	0.00%	1.23%
901.090	INSURANCE	19948	11000	9916	11000	0	0.00%	1.93%
901.119	LEASES - INTEREST	940	691	940	434	(257)	(37.19%)	0.08%
901.120	LEASES - PRINCIPAL	8192	8441	10000	8698	257	3.04%	1.52%
901.121	LEGAL	23129	5000	10000	10000	5000	100.00%	1.75%
901.130	MEETING EXPENSES	0	1000	0	1000	0	0.00%	0.18%
901.131	MISCELLANEOUS	2247	2000	2926	2000	0	0.00%	0.35%
901.160	PENSIONS/BENEFITS	24988	31438	30000	33314	1876	5.97%	5.83%
901.161	POSTAGE	1839	2000	1866	2000	0	0.00%	0.35%
901.181	RENT	7452	6840	7694	6840	0	0.00%	1.20%
901.190	SALARIES	82100	81280	87722	83221	1941	2.39%	14.58%
901.191	SUPPLIES, OFFICE	3282	7000	4548	6000	(1000)	(14.29%)	1.05%
901.192	SUPPLIES, OPERATE	5140	7000	6057	6000	(1000)	(14.29%)	1.05%
901.200	TELEPHONE	3187	3000	3077	3000	0	0.00%	0.53%
901.202	TRAVEL/TRAINING	1056	1500	1334	1500	0	0.00%	0.26%
901.210	UTILITIES	2274	4250	2819	4250	0	0.00%	0.74%
	TOTAL ADMINISTRATIVE	192354	182500	185285	189317	6817	3.74%	33.16%
	TOTAL OPERATING EXP	436402	447654	451479	459741	12087	2.70%	80.52%
							OPR	103.33%
	OPERATING BALANCE	14640	(10512)	(611)	(14830)			
	NON OPERATING EXPENSES							
901.020	DOLA LOAN-PRIN (9/1)	0	0	0	0	0	0.00%	0.00%
901.021	DOLA LOAN-INT (9/1)	0	0	0	0	0	0.00%	0.00%
901.910	WATER IMPACT EXP	26226	20000	20000	10000	(10000)	(50.00%)	1.75%
901.920	BAD DEBTS	0	1000	0	1000	0	0.00%	0.18%
901.921	BOND TRUSTEE	0	0	0	0	0	0.00%	0.00%
901.930	CAPITAL OUTLAY	237144	76000	76000	70000	(6000)	(7.89%)	12.26%
901.931	COUNTY TREAS FEES	3725	4936	5501	5195	259	5.25%	0.91%
901.940	DEBT SERV-INT	0	0	0	0	0	0.00%	0.00%
901.941	DEBT SERV-PRIN	0	0	0	0	0	0.00%	0.00%
901.950	ENGINEERING SERVIC	11728	5000	10000	5000	0	0.00%	0.88%
901.960	CONTINGENCY	419	20000	20000	20000	0	0.00%	3.50%
	TRXFRS OUT/REPLACI	0	0	0	0	0	0.00%	0.00%
	TOTAL NON OPR EXP	279242	126936	131501	111195	(15741)	(12.40%)	19.48%
	TOTAL EXPENSES	715644	574590	582980	570936	(3654)	(0.64%)	100.00%
	WATER FUND BALANC	532	452	129	500			

FOREST LAKES METROPOLITAN DISTRICT								
SEWER FUND BUDGET - 2018								
DATE:	December 7, 2017				FINAL			
ACCT #	LINE ITEM	16 ACTUAL	17 BUDGET	17 EST	18 BUDGET	17-16 DIF	% CHANGED	% BUDGET
	BEGINNING BAL 1/1	0	155	988	495	340	219.60%	0.09%
OPERATING REVENUE								
312.070	PROPERTY TAX	167572	167331	165463	177696	10365	6.19%	31.20%
312.120	LATE CHARGES	1359	800	1505	800	0	0.00%	0.14%
312.130	MISC. INCOME	60	100	60	100	0	0.00%	0.02%
312.150	OWNERSHIP TAX	0	0	0	0	0	0.00%	0.00%
312.160	P/I DELINQUENT TAX	331	300	268	300	0	0.00%	0.05%
312.192	SEWER CONN FEES	0	0	0	0	0	0.00%	0.00%
312.194	SEWER TREATMENT	158162	153000	158253	153000	0	0.00%	26.86%
312.230	SEWER MINIMUM	0	0	0	0	0	0.00%	0.00%
312.235	SEWER TREAT OUT	6428	6000	6413	6000	0	0.00%	1.05%
	TOTAL OPR REVENUE	333912	327686	332950	338391	10705	3.27%	59.41%
NON OPERATING REVENUE								
312.090	INVESTMENT INCOME	1265	600	875	600	0	0.00%	0.11%
312.100	LAND TRANSFER FEE	1458	1000	1412	1000	0	0.00%	0.18%
312.190	SALE OF ASSETS	0	0	0	0	0	0.00%	0.00%
312.191	SEWER AVAILABILITY	17201	17000	18089	17000	0	0.00%	2.98%
312.193	SEWER TAP FEES	14000	1000	14000	1000	0	0.00%	0.18%
312.194	SEWER TREATMENT	0	0	0	0	0	0.00%	0.00%
312.201	TRANSFERS IN	57000	85300	109600	210550	125250	146.83%	36.97%
312.210	SEWER IMPACT FEES	8745	1000	8162	1000	0	0.00%	0.18%
312.202	DOLA SEWER LOAN	0	0	0	0	0	0.00%	0.00%
312.211	TRNSFR FROM IMPAC	0	0	0	0	0	0.00%	0.00%
	TOTAL NON-OPR REV	99669	105900	152138	231150	125250	118.27%	40.59%
TOTAL REVENUE		433581	433586	485088	569541	135955	31.36%	100.00%
OPERATING EXPENSES								
	-SEWER(T/TRANS/COL)-							16.65%
510.060	FUEL	1014	2000	949	2000	0	0.00%	0.35%
510.160	PENSIONS/BENEFITS	13327	15302	13016	16248	946	6.18%	2.86%
510.180	REPAIR/MAINTAIN	1071	5000	1607	5000	0	0.00%	0.88%
510.190	SALARIES	42830	39566	45350	40589	1023	2.59%	7.14%
510.192	SUPPLIES, OPERATE	345	6000	517	6000	0	0.00%	1.06%
510.210	UTILITIES	4055	5000	4318	5000	0	0.00%	0.88%
	TOTAL SEWER(T/C)	62642	72868	65757	74837	1969	2.70%	13.16%
	-SEWER(TREATMENT)-							55.73%
530.060	FUEL.	1014	2000	949	2000	0	0.00%	0.35%
530.150	OUTSIDE SERVICES	0	600	0	600	0	0.00%	0.11%
530.160	PENSIONS/BENEFITS	13327	15302	13016	16248	946	6.18%	2.86%
530.180	REPAIR/MAINTAIN	4190	10000	5545	125000	115000	1150.00%	21.98%
530.190	SALARIES	42758	39566	45319	40589	1023	2.59%	7.14%
530.192	SUPPLIES, OPERATE	6657	13000	7151	13000	0	0.00%	2.29%
530.201	TESTING/PERMITS	11298	10000	13072	10000	0	0.00%	1.76%
530.210	UTILITIES	41907	43000	41628	43000	0	0.00%	7.56%
	TOTAL SEWER(TREAT)	121151	133468	126680	250437	116969	87.64%	44.04%

FOREST LAKES METROPOLITAN DISTRICT								
SEWER FUND BUDGET - 2018								
DATE:	December 7, 2017				FINAL			
ACCT #	LINE ITEM	16 ACTUAL	17 BUDGET	17 EST	18 BUDGET	17-16 DIF	% CHANGED	% BUDGET
	-ADMINISTRATIVE-							27.61%
902.011	AUDITING	3650	3000	3650	3000	0	0.00%	0.53%
902.015	BANK FEES	115	50	79	50	0	0.00%	0.01%
902.050	EQUIPMENT REPAIR	2667	5000	2332	5000	0	0.00%	0.88%
902.090	INSURANCE	9119	5000	4533	5000	0	0.00%	0.88%
902.119	LEASES - INTEREST	403	296	403	185	(111)	(37.50%)	0.03%
902.120	LEASE PRINCIPAL	3511	3618	3511	3728	110	3.04%	0.66%
902.121	LEGAL	942	1000	413	1000	0	0.00%	0.18%
902.130	MEETING EXPENSES	0	400	50	400	0	0.00%	0.07%
902.131	MISCELLANEOUS	1898	5000	2545	5000	0	0.00%	0.88%
902.160	PENSIONS/BENEFITS	16659	20404	16271	21662	1258	6.16%	3.81%
902.161	POSTAGE	1623	1800	1631	1800	0	0.00%	0.32%
902.181	RENT	3194	2930	3297	2930	0	0.00%	0.52%
902.190	SALARIES	54748	52755	58488	54118	1363	2.58%	9.52%
902.191	SUPPLIES, OFFICE	3516	5000	4548	5000	0	0.00%	0.88%
902.192	SUPPLIES, OPERATE	7145	10000	9175	10000	0	0.00%	1.76%
902.200	TELEPHONE	2350	2200	2269	2200	0	0.00%	0.39%
902.202	TRAVEL/TRAINING	770	1000	905	1000	0	0.00%	0.18%
902.210	UTILITIES	2123	2000	2727	2000	0	0.00%	0.35%
	TOTAL ADM	114432	121453	116827	124073	2620	2.16%	21.82%
	TOTAL OPERATING EXP	298225	327789	309264	449346	121557	37.08%	79.02%
	OPERATING BALANCE	35687	(103)	23686	(110954)			OPR 132.79%
NON OPERATING EXPENSES								
902.020	DOLA LOAN-PRIN (9/1)	9525	1001	9525	10000	8999	899.00%	1.76%
902.021	DOLA LOAN-INT (9/1)	976	500	976	500	0	0.00%	0.09%
902.910	SEWER IMPACT EXP	13993	1000	2404	1000	0	0.00%	0.18%
902.920	BAD DEBTS	0	1000	0	1000	0	0.00%	0.18%
902.921	BOND TRUSTEE	0	0	0	0	0	0.00%	0.00%
902.930	CAPITAL OUTLAY	104020	20000	104020	20000	0	0.00%	3.52%
902.931	COUNTY TREAS FEES	4910	6397	7251	6796	399	6.24%	1.20%
902.940	DEBT SERV-INT	0	0	0	0	0	0.00%	0.00%
902.941	DEBT SERV-PRIN	0	50000	50000	50000	0	0.00%	8.79%
902.950	ENGINEERING SERVIC	525	5000	525	10000	5000	100.00%	1.76%
902.960	CONTINGENCY	419	20000	628	20000	0	0.00%	3.52%
	TRXFRS OUT/REPLAC	0	0	0	0	0	0.00%	0.00%
	TOTAL NON OPR EXP	134368	104898	175329	119296	14398	13.73%	20.98%
TOTAL EXPENSES		432593	432687	484593	568642	135955	31.42%	100.00%
	SEWER FUND BALANCE	988	899	495	900			

FOREST LAKES METROPOLITAN DISTRICT							
CONSERVATION TRUST FUND BUDGET - 2018							
DATE:	December 7, 2017				FINAL		
ACCT #	LINE ITEM	16 ACTUAL	17 BUDGET	17 EST	18 BUDGET	18-17 DIF	% CHANGED
	REVENUE						
	BEGINNING BAL 1/1	0	0	0	0	0	7.14%
310.030	CONSV TRUST FUND	8914	7000	7700	7500	500	7.14%
	TOTAL REVENUE	8914	7000	7700	7500	500	14.29%
	EXPENSES						
	TRANSFER TO						
	GENERAL FUND -						
	RECREATION DEPT	8914	7000	7700	7500	500	14.29%
	TOTAL EXPENSES	8914	7000	7700	7500	500	14.29%
	CTF BALANCE	0	0	0	0	0	0.00%

FOREST LAKES METROPOLITAN DISTRICT							
CAPITAL SCHEDULE - 2018							
DATE:	December 7, 2017				FINAL		
ACCT #	LINE ITEM	16 ACTUAL	17 BUDGET	17 EST	18 BUDGET	18-17 DIF	% CHANGED
	REVENUE						
	BEGIN BAL 1/1	1,500,269	1,231,984	835,623	594,023	(637,961)	(51.78%)
	INTEREST (SEE 31X.090)	0	0	0	0	0	0.00%
	TNSFR FROM GF	0	0	0	0	0	0.00%
	TNSFR FROM WF	0	0	0	0	0	0.00%
	TNSFR FROM SF	0	0	0	0	0	0.00%
	MISCELLANEOUS	0	0	0	0	0	0.00%
	TOTAL OF TRANSFER	0	0	0			
	TOTAL REVENUE	1,500,269	1,231,984	835,623	594,023	(637,961)	(51.78%)
	EXPENSES						
310.201	TNSFR TO GF	288,000	94,210	33,000	54,475	(39,735)	(42.18%)
311.201	TNSFR TO WF	233,500	114,900	99,000	113,525	(1,375)	(1.20%)
312.201	TNSFR TO SF	57,000	85,300	109,600	210,550	125,250	146.83%
	TABOR 3% RESERVE	0	44,374	0	44,374	0	0.00%
	TOTAL EXPENSES	578,500	338,784	241,600	422,924	84,140	24.84%
	NET OF TRANSFERS	(578,500)	(338,784)	(241,600)			
	ENDING BALANCE	921,769	893,200	594,023	171,099	(722,101)	(80.84%)

FOREST LAKES METROPOLITAN DISTRICT							
SERVICES IMPACT SCHEDULE - 2018							
DATE:	December 7, 2017				FINAL		
ACCT #	LINE ITEM	16 ACTUAL	17 BUDGET	17 EST	18 BUDGET	18-17 DIF	% CHANGED
	REVENUE						
	BEGINNING BAL 1/1	99156	104218	99765	21965	(82253)	(78.92%)
310.210	ROAD IMPACT FEES	7652	1000	7142	1000	0	0.00%
311.210	WATER IMPACT FEES	10931	1000	6000	1000	0	0.00%
312.210	SEWER IMPACT FEES	8745	1000	8162	1000	0	0.00%
	SUB TOTAL FEES	27329	3000	21304			
	TOTAL REVENUE	126485	107218	121069	24965	(82253)	(76.72%)
	EXPENSES						
900.910	ROAD IMPACT EXP	8065	76700	76700	10000	(66700)	(86.96%)
901.910	WATER IMPACT EXP	26226	20000	20000	10000	(10000)	(50.00%)
902.910	SEWER IMPACT EXP	13993	1000	2404	1000	0	0.00%
	TOTAL EXPENSES	48284	97700	99104	21000	(76700)	(78.51%)
	NET OF FEES	(20955)	(94700)	(77800)			
	ENDING BALANCE	78201	9518	21965	3965	(5553)	(58.34%)