

**MEETING NOTICE AND AGENDA
FOREST LAKES METROPOLITAN DISTRICT
BOARD OF DIRECTORS**

WHEN: JUNE 9, 2020

WHERE: TELECONFERENCE VIA ZOOM (SEE BELOW)

TIME: 7:00 PM

1. Call to Order
2. Board Roll Call (Recognize guest speakers)
 - A. "Pine River Shares" Program- CJ Weaver
3. Approval of Agenda
4. Approval of Previous Minutes
5. Special Business
 - A. Selection of Committee Members – Personnel Committee and Budget Committee (and others as deemed necessary by the Board)
6. Public Comments - Each speaker is limited to 5 minutes and needs to identify themselves with their full names)
7. Reports from Staff, Officers, Consultants and Committees
 - A. **MANAGER'S**
 - B. **MAINTENANCE**
 - C. **FINANCIAL** (See attached supporting documentation)
 - PROPERTY TAX COLLECTION REPORT (See Exhibit A):** Through May 2020, we have received (59.9%) of the levied property tax (\$668,670.00) revenue for the year.
 - WATER PUMPING (See Exhibit B)** – In May, we pumped about 5.7 million gallons of water. In April, we pumped 3.9 million gallons of water. You can see the comparisons between all 3 years for the reported months.
 - INCOME/EXPENSE REPORT (% of Budgeted Report – See Exhibit C)**
 - General Fund** - Revenues at 39% of Budgeted with Expenses at 30% of Budgeted
 - Water Fund** - Revenues at 44% of Budgeted with Expenses at 31% of Budgeted
 - Sewer Fund** - Revenues at 42% of Budgeted with Expenses at 26% of Budgeted
 - OVERALL** - Revenues at 41% of Budgeted and Expenses at 29% of Budgeted

8. Unfinished Business

A. Revisit path forward on the FLMD Office Relocation – New focus!

9. New Business

A. Unit 3 Development

10. Resolutions (None)

11. Approval of Disbursements – Move to approve the bills subject to review at time of signing

12. Adjournment

NEXT REGULAR SCHEDULED MEETING: July 14th at 7:00 p.m.

Join Zoom Meeting

<https://us02web.zoom.us/j/89986661144?pwd=T2gwaEdseDdoQlN2SytmeWJrWXpYQT09>

Meeting ID: 899 8666 1144

Password: 150311

One tap mobile

+13462487799,,89986661144#,,1#,150311# US (Houston)

+16699009128,,89986661144#,,1#,150311# US (San Jose)

Dial by your location

+1 346 248 7799 US (Houston)

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 312 626 6799 US (Chicago)

+1 646 558 8656 US (New York)

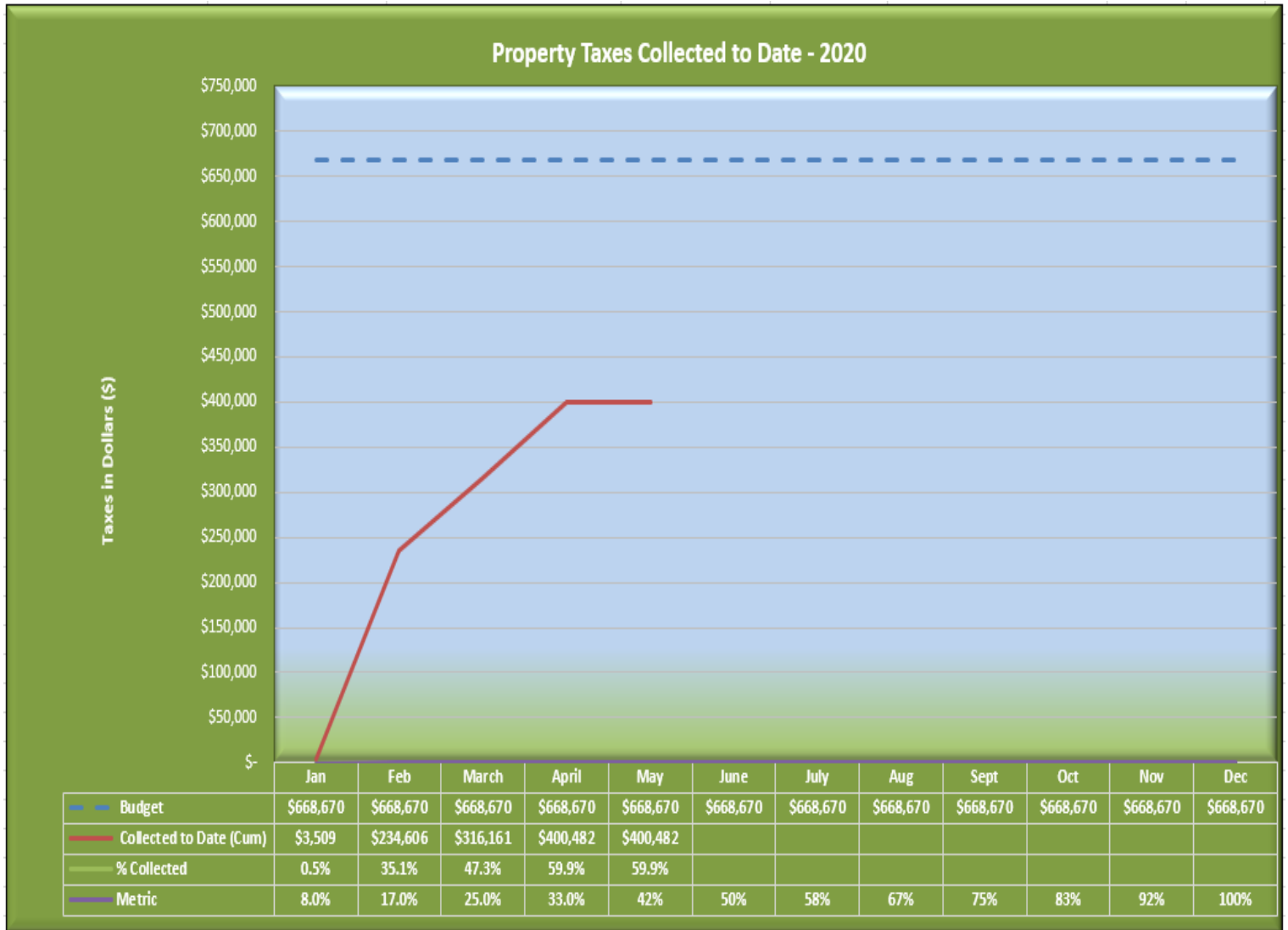
+1 301 715 8592 US (Germantown)

Meeting ID: 899 8666 1144

Password: 150311

Find your local number: <https://us02web.zoom.us/j/kyfy6Aykx>

Exhibit A Property Tax Collection Report



Note: The last distribution of property taxes occurred in April 2020. We contacted La Plata County to check on May's distribution and we will have more information at the Board meeting.

Exhibit C
Income/Expense Report

May 2020 Revenue and Expenses Accounting				
	Revenue (Accrued \$)			
Fund Type	Total Budget	YTD	Balance	% of Budgeted
General Fund	\$ 846,779.00	\$ 326,664.21	\$ 520,114.79	39%
Water Fund	\$ 569,185.00	\$ 251,488.07	\$ 317,696.93	44%
Sewer Fund	\$ 527,793.00	\$ 222,925.02	\$ 304,867.98	42%
Totals	\$ 1,943,757.00	\$ 801,077.30	\$ 1,142,679.70	41%

	Expenses (Expended \$)			
Fund Type	Total Budget	YTD	Balance	% of Budgeted
General Fund	\$ 846,779.00	\$ 253,174.81	\$ 593,604.19	30%
Water Fund	\$ 569,185.00	\$ 179,155.60	\$ 390,029.40	31%
Sewer Fund	\$ 527,793.00	\$ 134,909.92	\$ 392,883.08	26%
Totals	\$ 1,943,757.00	\$ 567,240.33	\$ 1,376,516.67	29%

Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%

Manager's Comments:
1. Expenses (YTD) do not exceed Revenue (YTD).
2. Expenses are accumulating slower than the Revenue is accruing (29% versus 41%).
3. Assuming even distribution of Revenue accrued and Expenses "expended" on a monthly basis, we are tracking well - 41% on Revenue and 29% for Expenses. 42% is the benchmark for May.