

RESOLUTION 2019-11

APPROPRIATING SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE FOREST LAKES METROPOLITAN DISTRICT, COLORADO, FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 10, 2019, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures of the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOREST LAKES METROPOLITAN DISTRICT, COLORADO:

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND

Total Expenses	\$826,779
Capital Outlay	\$20,000
Debt Service	\$0
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Total General Operating Fund	\$ 846,779

WATER FUND

Expenses	\$523,485
Capital Outlay	\$45,700
Debt Service	\$0
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Total Water Operating Fund	\$569,185

SEWER FUND

Current Expenses	\$446,093
Capital Outlay	\$31,700
Debt Service	\$ 50,000
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Total Sewer Operating Fund	\$527,793

INTRODUCED AND ADOPTED, this 10th day of December 2019

(SEAL),



Tony Schrier, President

ATTEST:



Jaime Echeverri, Secretary