

RESOLUTION 2018-09

SETTING MILL LEVY

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2019, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE FOREST LAKES METROPOLITAN DISTRICT, COLORADO, FOR THE 2019 BUDGET YEAR.

WHEREAS, the Board of Directors of the Forest Lakes Metropolitan District has adopted the annual budget in accordance with the Local Government Budget Law, on December 11, 2018 and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue \$621,689 and;

WHEREAS, the 2018 valuation for assessment for the Forest Lakes Metropolitan District as re-certified by the County Assessor is \$17,500,540.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOREST LAKES METROPOLITAN DISTRICT, COLORADO:


That for the purpose of meeting all general operating expenses of the Forest Lakes Metropolitan District during the 2019 budget year, there is hereby levied a tax of 35.524 mills (42.109 mills <Minus> Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction of 6.585 mills = 35.524 mills) upon each dollar of the total valuation for assessment of all taxable property within the Forest Lakes Metropolitan District for the year 2019.

That for the purpose of meeting all payments for bonds and interest of the Forest Lakes Metropolitan district during the 2019 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the Forest Lakes Metropolitan District for the year 2019.

That the President is hereby authorized and directed to immediately certify to the County Commissioners of La Plata County, Colorado, the mill levies for the Forest Lakes Metropolitan District as hereinabove determined and set.

INTRODUCED AND ADOPTED, this 11th day of December 2018





Rich Hillyer, President

ATTEST:


Selina Gallero, Secretary