



**FOREST LAKES
METROPOLITAN DISTRICT**

La Plata County

LGID 34011



2022

FINAL BUDGET

**FOREST LAKES
METROPOLITAN DISTRICT
LGID: 34011**

2022 BUDGET MESSAGE

DISTRICT SERVICES

The Forest Lakes Metropolitan District (District) was incorporated on July 18, 1973, and is authorized to construct, operate, and maintain water, sanitation, street improvements, parks, and recreation facilities for the residents of Forest Lakes.

BASIS OF ACCOUNTING

The basis of accounting utilized in the preparation of the 2022 budget for the District is the modified accrual method. The District's 2022 budget includes projected revenues and expenditures for its general fund, water fund, sewer fund, conservation trust fund, and schedules for the sources and uses of capital and services impact revenues.

STRATEGIC PLAN

In 2020, the District completed a Strategic Plan that is used to help the District set priorities, focus energy (provide a roadmap) and resources; strengthen operations; ensures employees and other stakeholders are working towards common goals; establishes agreement around intended outcomes/results and helps to assess and adjust the organizations' direction in response to a changing environment. This document proved to be essential in helping the District provide a responsive budget for 2021 and 2022 that reflected the goals and needs of the District and the Board of Directors.

IMPORTANT FEATURES OF THE BUDGET

Revenue Derived from Property Taxes:

The District lowered the mill levy by 2.000 mills in 1990, and by 6.585 mills in 1998 to the current mill rate of 35.524 mills. The District Board of Directors in their efforts to continue increasing levels of services without increasing the property owner's tax burden will maintain the reduced mill levy adopted in 1998 for 2021 and not ask the District voters for an increase.

The District's assessed value in 2021 is \$18,633,750 and in 2022 is \$19,820,590. The District property tax levy of 35.524 mills resulted in a total of \$661,946 in 2021, and \$704,108 in 2022, which is an increase of 6.3% more than the prior year.

District electors removed the 5.5% statutory revenue limit applied to the expanded revenue base in May 2002 and approved retention and expenditure of revenues in excess of TABOR limits in May 1994. The District's mill levy at the time of the passage of TABOR was 42.109

mills. The 3% reserve mandated by TABOR has been set aside and is not included in this budget.

Conservation Trust Fund:

The Board of Directors anticipates that funding from the Conservation Trust Fund (CTF) revenue will remain relatively constant from approximately \$7,500 -\$8000. These funds are expended through the Recreation Department of the General Fund. The District will continue with general operation and maintenance of existing facilities; and exploration of additional recreational facilities is anticipated in 2022.

ANTICIPATED PROJECTS

The Board of Directors anticipates Capital and/or replacement projects totaling \$808,986 in 2022 that represent 32% of the District's total budget, as compared to 12.9% in 2021. These funds are for continued road/water/sewer system construction improvement, replacement and maintenance projects that will consume most of these funds. These projects fall into the category of Mission Critical and Life, Health and Safety and include projects, such as: the design of new Pressure Reducing Stations at both Meadowbrook Drive and Pine Valley Road, Removing and Abandonment of the Pressure Reducing Station at River Ranch, Trailered Emergency Generator Package to allow pumps at the tanks to operate during power outages, Dam Outflow Restoration at Lake Simpatico and replacement of the District's Tap Truck and one snowplow.

In 2021, the District completed a Capital Improvements Plan (CIP) Masterplan that provided a comprehensive look at the condition of our water and sewer systems, and roads. This plan provides an organized and prioritized list of projects for 2022 and for years to come. A plan of this nature had not been completed in the District and this will ensure that District funding is allocated towards the highest priorities and needs. To better posture the District to be able to afford some of the needed CIP projects and to replace our critical infrastructure that is in many cases 40 to 50 years old, the District coordinated a Rate Study through the Rural Community Assistance Corp (RCAC, a division of the USDA). Through deployment of RCAC's model and understanding of the Forest Lakes Metropolitan District and its customers and required services, they helped the Board of Directors identify the existing inadequacies and the needed rate increases initially and for the next 5 years to balance the budget by addressing the required funding and current funding inadequacies. The rate increases will go into effect with September 2021's usage and the water and sewer usage rates will be increased 10% each year between years 2 through 5. In year 5, our RCAC rate study expert highly recommended that the District conduct another rate study.

The District will continue road construction and improvements in 2022 to be funded with service impact fees, non-operating, and operating revenues. In 2020 and 2021, the District placed hundreds of yards of gravel on its roads to provide safer and more maintainable and drivable road surfaces. The District will continue this level of maintenance on roads well into 2022 and beyond. The District processed additional road construction/maintenance materials

from its gravel pit in 2017. It is anticipated that we should have at least one additional crushing project left with our own pit when the need prevails.

The District will continue to update the vehicle fleet to ensure staff have vehicles that are safe and usable. In that vein, the District completed a Prioritized List of Heavy Equipment and Vehicles Replacement Masterplan that provided an organized basis for replacing old and outdated equipment. In 2021, the District was able to sell its vibratory roller that was old and dilapidated, where getting replacement parts was almost non-existent. A portion of those funds were used to rent a roller on a 6-month basis, which proved to be much more cost effective than maintaining a District-owned piece of equipment. The District was also able to replace a 2001 1-Ton Flat Bed Truck that is used to haul materials and personnel to complete critical projects within the subdivision. In 2021, the District also included funding the renewal of the motor grader lease as the lease was due for renewal. The 2022 budget includes funds to replace the truck used for tapping utilities since the vehicle side panels are rusted out, transmission needs replacement and the steering column is worn out and in need of replacement. The District will again rent a second grader during the winter (as required) that will increase the efficiency of District operations and our ability to remove snow from roads in less time and with less resources immediately following the snowfall. The 2022 budget also includes funds to replace one of our old and dilapidated snowplows, since they continue to be critical components of our snow removal fleet. In 2022, we again budgeted for the services of a part-time and on-call heavy equipment mechanic to assist in keeping our heavy equipment fleet safe and reliable.

The District created and implemented a “Small Improvements District” as part of a long-term solution to providing water and sewer (where it exists) to lots where this infrastructure does not exist. With this program, the lot owners (or a portion of them) pre-pay tap fees and those funds are directly used the following summer to extend the infrastructure. The test case was with in 2021 with the 1,100-foot extension of both the water and sewer infrastructure (to include hydrants, manholes and road upgrades) down Spruce Way and Pine Top Drive. For 2022, the District already received pre-pay tap fees to extend the water and sewer infrastructure funds from poled lot owners on Snowbird Court. This project will happen the summer of 2022! In the future, the District will continue use of this valuable program (where appropriate) to help provide this infrastructure to as many residents as possible that do not have it on their streets.

The District continued to provide grounds maintenance and spraying for noxious weeds in its common areas and rights-of-way. The District will continue to budget for these outside services on an annual basis.

The District continues with sewer inspection, preventative maintenance, efforts to reduce unwanted water in the system, and routine repairs as needed that are expensed through the repair/maintenance line items of the sewer fund. In 2019 -2021, the District inspected and jetted almost a mile and a half of sewer main, removed debris from several manholes and repaired the exterior walls of several manholes. Manhole sealing protects our wastewater system from unwanted infiltration of groundwater into the sewer treatment process.

From a quality-of-life perspective, the District took a comprehensive look at requirements at the Subdivision's Parks, i.e., Lake Simpatico, Meadowbrook and the Community Center and developed a 4-Year Parks Upgrades Masterplan. Using the Recreation Budget in the General Fund, in 2020 and 2021, the District installed gazebos, new benches, upgraded the basketball court, installed a tennis backboard, replaced a "Jungle Jim", replaced garbage cans, etc. Over the next 3 years, the District plans to continue those planned upgrades to ensure Forest Lakes Subdivision have adequate and more aesthetically pleasing outdoor recreational and gathering spaces for its residents.

The District contracted with a company to remove dead and fallen trees from its rights-of-way and common public spaces in 2020 and 2021, and several dead and hazardous trees were removed during that time. Additionally, the District utilized this contractor to provide fire mitigation around one of the District's larger water tanks that provides water to many of the residents in the northeast section of the subdivision. In 2022, the District plans to continue this type of forest management work and to budget for this life, health, and safety requirement on a yearly basis.

In 2021, the District started the conversion of our antiquated Accounting system to the Caselle Government Accounting System, and funds are budgeted in 2022 to continue the conversion and the implementation of this software.

In 2022, the District continues to provide the necessary maintenance of our sewage lagoons where funds are budgeted to remove sludge from Pond 3. Excessive lagoon sludge accumulation contributes to poor performance of treatment systems and helps to improve effluent Biological Oxygen Demand (BOD), Total Suspended Solids (TSS) and decreases odor.

The exterior of the District's buildings has eroded from sun exposure and are very much degraded. To start combatting this degradation and to the start preserving the exterior of our buildings, the District has budgeted funds in the 2022 budget to start addressing these issues. The plan is to budget funds over the next few years until all the District's buildings have been repainted.

Factors such as wear, deterioration, buildup of deposits, water quality, water velocities, amount of throughput, and environmental issues, are all potential contributors to meter accuracy and degradation. In 2021 and 2022, the District budgeted funds to start replacing water meters and this budget requirement will continue in the foreseeable future until all water old meters have been replaced.

With the use of the District's Supervisory Control and Data Acquisition (SCADA), the District can better manage, control, and monitor the performance of our water and wastewater systems. In 2022, the District has budgeted funds in order upgrade and improve both the software and hardware to ensure these systems remain accurate and responsive in the upcoming years.

Every year, the State Dam Inspector inspects the integrity of the dam and outflow pipe from the Wommer Dam. Fortunately, the dam's integrity is sound, but the inspector's

recommendation of that the District budget to slip line the length of the outflow pipe since it is starting to see wear and tear that commonly occurs over time. In 2022, the District has budgeted funds from the General and Water Fund to complete this project.

During power outages, the District can lose power to critical equipment and facilities, and this could jeopardize our ability to continue providing these services during these times. As was highly recommended in the CIP, in 2022 the District will procure a 100KW generator that will ensure we can provide water during power outages. Additionally, the District has budgeted for a project whereby the power source for the well field and the treatment system will be consolidated to a centrally and newly installed manual transfer switch. This would allow the portable generator to provide a fully redundant backup power source to the water supply system.

As was budgeted in 2021, the District will also budget for a part-time grant writer (outside services, contractor) and project manager (District staff) in 2022 to both seek grants for the CIP projects and to have a project manager that can manage the construction. In 2022, the budget also includes a position for a full-time Comptroller that will be part of the District staff. A comptroller will bring the in-depth accounting expertise to the District and will oversee the accounting and financial reporting procedures of the District.

All projects listed in the budget are subject to change based on conditions in effect at time of project review and approval. Not all projects undertaken by the District can be anticipated at time of budget adoption and other projects may be added or removed during the budget year as they are developed and/or needed through the supplemental budget process. The District utilizes contingency line items in the budget for unanticipated projects or expenditures that are undertaken during the year that were not anticipated at time of budget adoption. These projects are funded from fund balances, impact and/or capital reserves and unanticipated revenues that were not assured at time of budget adoption.

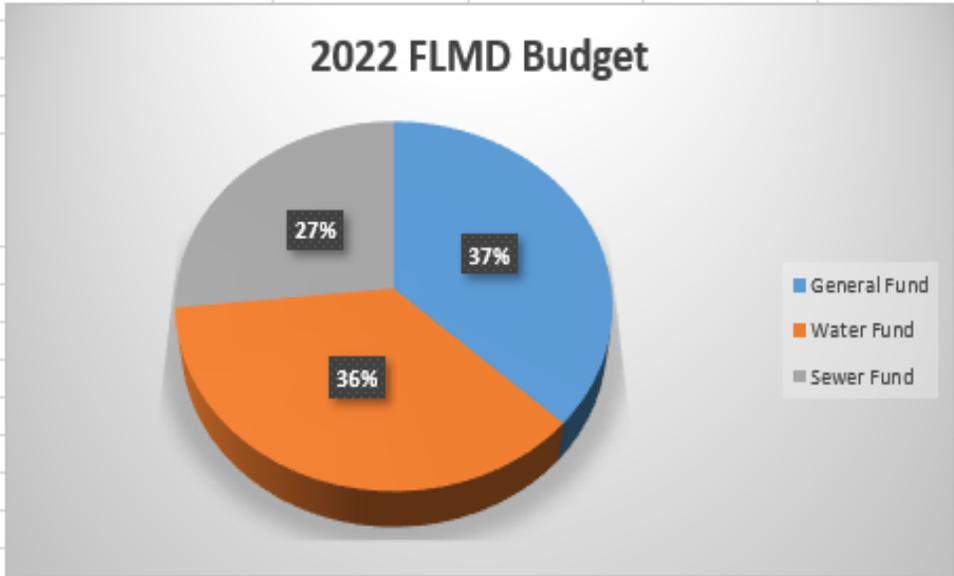
IN SUMMARY

Approval by the Forest Lakes electorate of a TABOR refinement question presented to the Forest Lakes electors on the ballot in May 1994 and removal of the 5.5% revenue limit on the 2002 ballot has greatly improved the fiscal stability of the District. Without the voter approved changes, the District would not have survived the dramatic drop in property tax revenue due to decreasing values that began in 2012.

The District's 2022 combined operating budgets total \$2,541,102, which is an increase of 19.8% or \$457,875 compared to the 2021 budget. The General Fund represents 37% or \$945,864 of the total. The Water Fund represents 36% or \$917,316 of the total, and the Sewer Fund represents 27% or \$677,922 of the total.

<i>Forest Lakes Metropolitan District</i>				
Final Budget Summary - 2022				
December 1, 2021				
<i>Description</i>	<i>General Fund</i>	<i>Water Fund</i>	<i>Sewer Fund</i>	<i>Total</i>
2017 Actual Revenues	\$680,435	\$476,231	\$366,317	\$1,522,983
2018 Actual Revenues	\$713,918	\$506,606	\$412,020	\$1,632,544
2019 Actual Revenues	\$745,564	\$518,770	\$400,234	\$1,664,567
2020 Budget Revenues	\$846,779	\$569,185	\$527,793	\$1,943,757
2020 Actual Revenues	\$794,331	\$610,024	\$476,893	\$1,881,248
2021 Budget Revenues	\$807,218	\$723,368	\$552,641	\$2,083,227
2021 Actual (YTD) Revenues	\$742,317	\$586,679	\$470,599	\$1,799,595
2022 Budget Revenues	\$928,396	\$909,570	\$667,807	\$2,505,772
Variance to Prior Year Budget	\$121,178	\$186,202	\$115,166	\$422,545
% Change	13.1%	20.5%	17.2%	16.9%
% of Budget	37.1%	36.3%	26.7%	100.0%
2017 Actual Expenses	\$575,675	\$502,278	\$358,492	\$1,436,446
2018 Actual Expenses	\$633,530	\$427,985	\$445,550	\$1,507,064
2019 Actual Expenses	\$749,015	\$440,793	\$321,608	\$1,511,416
2020 Budget Expenses	\$846,779	\$569,185	\$527,793	\$1,943,756
2020 Actual Expenses	\$872,564	\$558,838	\$437,760	\$1,869,162
2021 Budget Expenses	\$807,218	\$723,368	\$552,641	\$2,083,228
2021 Actual (YTD) Expenses	\$807,364	\$617,472	\$460,102	\$1,884,938
2022 Budget Expenses	\$928,396	\$909,570	\$667,807	\$2,505,772
Variance to Prior Year Budget	\$121,178	\$186,202	\$115,166	\$422,544
% Change	13.1%	20.5%	17.2%	16.9%
% of Budget	37.1%	36.3%	26.7%	100.0%
PROPERTY TAX REVENUE LIMIT CALCULATION				
Prior Year Assessed Value			\$18,633,750	
Prior Year Revenue			\$668,670	AV Change
Current Year Assessed Value			\$19,817,120	\$1,183,370
Inclusions			\$0	
New Construction			\$137,640	
Other Exempt Property			\$0	
Current Omitted Properties Revenue (LPC)			\$0	
Prior Omitted Properties Revenue (LPC prior year)			\$0	
Prior Unauthorized Excess Revenue (DLG)			\$0	
Current Unauthorized Excess Revenue (DLG)			\$0	
Adjusted Previous Revenue Limit			\$668,670	
Adjusted Prior Year Mill Levy			35.885	
Total Excluded Prop Assessed Value			\$137,640	
Revenue From Excluded Property			\$4,939	
Expanded Revenue Base			\$673,609	
Current Year Revenue Base			\$710,658	
CURRENT YEAR REVENUE LIMIT * Voter removed 02			\$710,657	\$703,983 (35.524 * AV)
% INCREASE			6.28%	\$82,294 \$ CHANGE
MILL LEVY LIMIT (TABOR CAP @ 42.109)			35.861	

MILL LEVY TO BE CERTIFIED	35.524	35.524	35.524	35.524	
REVENUE TO BE GENERATED	\$ 703,983	\$661,946	\$668,670	\$621,689	\$46,981
% INCREASED	5.28%	0.00%			
MILL LEVY CALCULATION	2022	2021	2020	2019	CHANGE
Assessed Value	\$19,817,120	\$18,851,070	\$18,705,330	\$17,500,540	\$145,740
General Fund Mills	17.564	17.564	17.564	17.569	0.000
Water Fund Mills	7.789	7.789	7.789	7.787	0.000
Sewer Fund Mills	10.171	10.171	10.171	10.168	0.000
Total Mills	35.524	35.524	35.524	35.524	0.000
Total Revenue	\$703,983	\$661,946	\$668,670	\$621,689	(\$6,724)
\$/Mill	\$19,817	\$18,634	\$18,823	\$17,501	(\$189)



Forest Lakes Metropolitan District							
Final General Fund Budget Summary - 2022							
Date:	December 1, 2021			FINAL			
Acct #	Line Item	2021 Budget	2021 Actual (YTD, 11/23/2021)	2022 Budget	2022 Budget to 2021 Budget Comparison		
					Variance	% Change	% of Budget
Operating Revenues							
310.000	REC INCOME	5,000		-	(5,000)	-666.7%	0.6%
310.030	CONSV TRUST FUND	8,300	7,294	8,300	-	0.0%	1.0%
310.070	PROPERTY TAXES	348,068	322,093	348,068	-	0.0%	43.1%
310.080	HIGHWAY USER TAX	69,185	54,713	55,707	(13,478)	-17.0%	8.6%
310.120	LATE FEES	1,800	2,233	5,000	3,200	228.6%	0.2%
310.130	MISC. INCOME	2,500	14,992	10,000	7,500	300.0%	0.3%
310.150	OWNERSHIP TAX	65,000	61,633	70,000	5,000	8.3%	8.1%
310.160	P/I DELINQUENT TAX	700	357	500	(200)	-28.6%	0.1%
310.180	CHARGES (ROAD)	141,306	135,806	191,484	50,178	35.8%	17.5%
310.200	CHARGES (TRASH)	94,000	100,588	163,017	69,017	73.4%	11.6%
310.212	CHARGES (MAIL BOX)	8,500	9,341	35,520	27,020	317.9%	1.1%
Total Operating Revenues		744,359	709,051	887,596	143,237	19.7%	92.2%
Operating Expenses							
Road Department							
610.050	EQUIPMENT REPAIR	16,351	5,860	11,000	(16,328)	-50.6%	2.0%
610.060	FUEL	14,000	21,753	25,000	(13,977)	-69.9%	1.7%
610.150	OUTSIDE SERVICES	41,400	885	41,400	(41,377)	-827.5%	5.1%
610.160	PENSIONS/BENEFITS	46,476	27,213	31,476	(46,453)	-123.9%	5.8%
610.180	REPAIRS/MAINTAIN	131,695	139,973	140,000	(131,672)	-105.3%	16.3%
610.190	SALARIES	133,199	86,029	113,199	(133,176)	-131.7%	16.5%
610.192	SUPPLIES, OPERATE	14,000	70,208	75,000	(13,977)	-186.4%	1.7%
610.210	UTILITIES	8,481	8,483	9,000	(8,458)	-84.6%	1.1%
Total Road Department		405,602	360,405	446,075	40,473	12.0%	50.2%
Recreation Department							
710.060	FUEL	2,500	2,719	3,000	500	20.0%	0.3%
710.150	OUTSIDE SERVICES	1,500	4,405	5,000	3,500	233.3%	0.2%
710.160	PENSIONS/BENEFITS	9,726	5,604	9,726	-	0.0%	1.2%
710.180	REPAIRS/MAINTAIN	18,000	13,520	-	(18,000)	-180.0%	2.2%
710.190	SALARIES	27,879	16,131	22,879	(5,000)	-23.6%	3.5%
710.192	SUPPLIES, OPERATE	16,000	15,538	-	(16,000)	-160.0%	2.0%
710.200	TELEPHONE	-	-	-	-	0.0%	0.0%
710.210	UTILITIES	1,400	347	300	(1,100)	-36.7%	0.2%
Total Recreation Department		77,005	58,263	40,905	(36,100)	-64.5%	9.5%

Administrative								
900.011	AUDITING	3,813	4,730	4,200	387	11.1%	0.5%	
900.015	BANK FEES	200	85	2,000	1,800	600.0%	0.0%	
900.050	EQUIPMENT REPAIR	20,000	12,866	5,000	(15,000)	-150.0%	2.5%	
900.090	INSURANCE	19,200	3,201	19,200	-	0.0%	2.4%	
900.121	LEGAL	9,000	5,530	5,000	(4,000)	-26.1%	1.1%	
900.130	MEETING EXPENSE	300	162	300	-	0.0%	0.0%	
900.131	MISCELLANEOUS	5,963	33,187	5,963	-	0.0%	0.7%	
900.150	OUTSIDE SERVICES	69,950	104,485	69,950	-	0.0%	8.7%	
900.160	PENSIONS/BENEFITS	51,504	30,012	41,880	(9,624)	-23.0%	6.4%	
900.161	POSTAGE	2,000	1,619	2,000	-	0.0%	0.2%	
900.181	RENT/MORTGAGE	10,113	9,127	6,944	(3,169)	-31.3%	1.3%	
900.190	SALARIES	148,688	104,410	123,688	(25,000)	-22.1%	18.4%	
900.191	SUPPLIES, OFFICE	6,000	8,391	9,000	3,000	60.0%	0.7%	
900.192	SUPPLIES, OPERATE	7,000	30,654	30,000	23,000	278.1%	0.9%	
900.200	TELEPHONE	13,000	12,813	14,000	1,000	15.4%	1.6%	
900.202	TRAVEL/TRAINING	500	50	300	(200)	-40.0%	0.1%	
900.210	UTILITIES	1,601	2,335	3,420	1,819	91.0%	0.2%	
Total Administrative		368,832	363,657	342,845	(25,987)	-8.5%	45.7%	
Total Operating Expense		851,440	782,324	829,826	(21,614)	-3.1%	105.5%	
Non Operating Revenue								
310.075	GRANTS	-	-	20,000	20,000	0.0%	0.0%	
310.090	INVESTMENT INCOME	20,000	451	600	(19,400)	-277.1%	2.5%	
310.100	LAND TRANSFER FEE	5,500	2,143	3,000	(2,500)	-166.7%	0.7%	
310.180	CHARGES (ROAD)	1,500	-	-	(1,500)	-100.0%	0.2%	
310.190	SALE OF ASSETS	20,000	28,800	15,000	(5,000)	0.0%	2.5%	
310.200	GENERAL FUND RESERVES	20,000	-	-	(20,000)	-66.7%	2.5%	
310.201	TRANSFER IN	-	-	-	-	0.0%	0.0%	
310.210	ROAD IMPACT FEES	3,350	1,872	2,200	(1,150)	-36.5%	0.4%	
310.211	TRNSFR FROM IMPACT	-	-	-	-	0.0%	0.0%	
Total Non Operating Revenue		70,350	33,267	40,800	(29,550)	-24.5%	8.7%	
Non Operating Expenses								
900.910	ROAD IMPACT EXP	3,350	1,168	1,740	(1,610)	-16.1%	0.4%	
900.920	BAD DEBTS	-	-	-	-	0.0%	0.0%	
900.921	BOND TRUSTEE	-	-	-	-	0.0%	0.0%	
900.930	CAPITAL OUTLAY	70,000	-	70,000	-	0.0%	8.7%	
900.931	COUNTY TREAS FEE	12,500	9,410	12,500	-	0.0%	1.5%	
900.119	LEASES - INTEREST	6,042	2,373	3,000	(3,042)	-50.3%	0.7%	
900.120	LEASES - PRINCIPAL	13,193	12,089	6,667	(6,526)	-49.5%	1.6%	
900.950	ENGINEERING SERVICES	-	-	-	-	0.0%	0.0%	
900.960	CONTINGENCY	-	-	-	-	0.0%	0.0%	
	TRXFERS OUT/REPLACE	42,497	-	4,663	(37,834)	-52.3%	5.3%	
Total Non Operating Expenses		147,582	25,039	98,570	(142,919)	-98.5%	18.3%	
Net Change in Fund Balance		-	(65,046)	0	0	0.0%	-22.8%	
Total Revenues		807,218	742,317	928,396	121,178	14.3%	100.9%	
Total Expenses		807,218	807,364	928,396	121,178	14.3%	123.8%	

<i>Forest Lakes Metropolitan District</i>							
<i>Final Water Fund Budget Summary - 2022</i>							
Date:	December 1, 2021			FINAL			
<i>Acct #</i>	<i>Line Item</i>	<i>2021 Budget</i>	<i>2021 Actual (YTD, 11/23/2021)</i>	<i>2022 Budget</i>	<i>2022 Budget to 2021 Budget Comparison</i>		
					<i>Variance</i>	<i>% Change</i>	<i>% of Budget</i>
Operating Revenues							
311.230	WATER MINIMUM/	21,000	9,985	0	(21,000)	-100.0%	2.9%
311.232	WATER CONN FEES	13,000	15,400	31,000	18,000	1636.4%	1.8%
311.233	WATER SALES	285,000	290,927	362,717	77,717	27.3%	39.4%
311.235	WATER SALES, OUT	11,887	12,894	14,515	2,628	22.1%	1.6%
Total Operating Revenues		330,887	329,206	408,232	77,345	24.2%	45.7%
Operating Expenses							
<i>Water (Source)</i>							
410.060	FUEL	800	1,034	2,000	1,200	120.0%	0.1%
410.160	PENSIONS/BENEFITS	7,345	6,403	7,345	-	0.0%	1.0%
410.161	PRID ASSESSMENTS	6,500	6,056	6,500	-	0.0%	0.9%
410.180	REPAIR/MAINTAIN	3,000	3,757	4,000	1,000	200.0%	0.4%
410.190	SALARIES	26,907	21,508	26,907	-	0.0%	3.7%
410.192	SUPPLIES, OPERATE	5,000	6,288	7,500	2,500	250.0%	0.7%
410.201	TESTING/PERMITS	9,000	16,435	15,000	6,000	38.7%	1.2%
410.210	UTILITIES	17,000	17,322	20,000	3,000	15.0%	2.4%
Total Water (Source)		75,552	78,801	89,252	13,700	19.1%	10.4%
					-	0.0%	0.0%
<i>Water (Treatment)</i>							
					0	0	0
430.060	FUEL	500	741	1,200	700	77.8%	0.1%
430.160	PENSIONS/BENEFITS	2,002	1,601	2,002	-	0.0%	0.3%
430.180	REPAIR/MAINTAIN	3,000	186	1,500	(1,500)	-37.5%	0.4%
430.190	SALARIES	7,338	5,377	7,338	-	0.0%	1.0%
430.192	SUPPLIES, OPERATE	4,000	1,877	4,000	-	0.0%	0.6%
Total Water (Treatment)		16,840	9,781	16,040	(12,840)	-96.0%	2.3%
<i>Trans / Dist</i>							
440.060	FUEL	3,000	4,405	7,000	4,000	100.0%	0.4%
440.160	PENSIONS/BENEFITS	29,386	22,006	26,689	(2,697)	-12.1%	4.1%
440.180	REPAIR/MAINTAIN	25,000	2,822	17,000	(8,000)	-66.7%	3.5%
440.190	SALARIES	107,628	86,029	97,628	(10,000)	-12.5%	14.9%
440.192	SUPPLIES, OPERATE	23,348	23,826	30,000	6,652	53.2%	3.2%
440.210	UTILITIES	19,000	18,226	18,000	(1,000)	-5.0%	2.6%
Total Trans / Dist		207,362	157,314	196,317	(11,045)	-7.3%	28.7%

<i>Administration</i>							
901.011	AUDITING	3,813	4,730	3,967	154	4.4%	0.5%
901.015	BANK FEES	100		250	150	150.0%	0.0%
901.050	EQUIPMENT REPAIR	12,000	12,132	13,000	1,000	5.2%	1.7%
901.090	INSURANCE	13,400	3,055	13,400	-	0.0%	1.9%
901.119	LEASES - INTEREST	4,229	1,661	3,000	(1,229)	-29.1%	0.6%
901.120	LEASES - PRINCIPAL	9,235	8,462	6,667	(2,568)	-27.8%	1.3%
901.121	LEGAL	5,500	5,215	5,000	(500)	-3.6%	0.8%
901.130	MEETING EXPENSES	500		200	(300)	-60.0%	0.1%
901.131	MISCELLANEOUS	210,499	29,761	210,499	-	0.0%	29.1%
901.160	PENSIONS/BENEFITS	28,050	22,008	28,050	-	0.0%	3.9%
901.161	POSTAGE	900	228	2,000	1,100	55.0%	0.1%
901.181	RENT/MORTGAGE	7,078	6,389	6,944	(134)	-1.9%	1.0%
901.190	SALARIES	102,735	80,652	93,735	(9,000)	-11.8%	14.2%
901.191	SUPPLIES, OFFICE	3,600	1,450	3,000	(600)	-10.0%	0.5%
901.192	SUPPLIES, OPERATE	10,000	5,002	8,000	(2,000)	-26.0%	1.4%
901.200	TELEPHONE	500		4,000	3,500	63.6%	0.1%
901.202	TRAVEL/TRAINING	1,500	763	1,500	-	0.0%	0.2%
901.210	UTILITIES	1,000	1,474	3,420	2,420	138.3%	0.1%
Total Administrative		414,639	182,981	406,631	(8,008)	-4.1%	57.3%
Total Operating Expense		714,393	428,877	708,241	(6,153)	-1.4%	98.8%
<i>Non Operating Revenue</i>							
311.070	PROPERTY TAX	154,356	144,613	154,356	-	0.0%	21.3%
311.120	LATE FEES	1,800	3,134	3,000	1,200	80.0%	0.2%
311.130	MISC. INCOME	500		500	-	0.0%	0.1%
311.150	OWNERSHIP TAX	0		0	-	0.0%	0.0%
311.160	P/I DELINQUENT TAX	200	160	200	-	0.0%	0.0%
311.090	INVESTMENT INCOME	25,000	136	5,000	(20,000)	-250.0%	3.5%
311.100	LAND TRANSFER FEE	8,700	2,143	2,400	(6,300)	-315.0%	1.2%
311.190	SALE OF ASSETS	0		0	-	0.0%	0.0%
311.200	WATER RESERVES	20,000			(20,000)	-35.9%	2.8%
311.201	TRANSFER IN	0		50,000	50,000	0.0%	0.0%
311.210	WATER IMPACT FEES	13,000	13,975	14,000	1,000	20.0%	1.8%
311.211	TRNSFR. FROM IMPACT	39,100		7,830	(31,270)	-126.2%	5.4%
311.231	AVAILABILITY FEES	3,580	3,953	51,552	47,972	0.0%	0.5%
311.233	WATER SALES	0	0	0	-	0.0%	0.0%
311.234	WATER TAP FEES	53,000	89,358	212,500	159,500	2658.3%	7.3%
Total Non Operating Revenue		319,236	257,473	501,338	182,102	72.8%	44.1%

<i>Non Operating Expenses</i>							
901.020	DOLA LOAN-PRIN (9/1)	0	0	0	-	0.0%	0.0%
901.021	DOLA LOAN-INT (9/1)	0	0	0	-	0.0%	0.0%
901.910	WATER IMPACT EXP	7,830	26,387	7,830	-	0.0%	1.1%
901.920	BAD DEBTS	0	0	0	-	0.0%	0.0%
901.921	BOND TRUSTEE	0	0	0	-	0.0%	0.0%
901.930	CAPITAL OUTLAY	175,000	134,217	175,000	-	0.0%	24.2%
901.931	COUNTY TREAS FEES	4,500	4,225	4,500	-	0.0%	0.6%
901.940	DEBT SERV-INT	0	0	0	-	0.0%	0.0%
901.941	DEBT SERV-PRIN	0	10,094	0	-	0.0%	0.0%
901.950	ENGINEERING SERVICE	6,000	13,672		(6,000)	-20.0%	0.8%
901.960	CONTINGENCY	0		8,995	8,995	90.0%	0.0%
	TRXFRS OUT/REPLACE			5,004	5,004	24.2%	0.0%
Total Non Operating Expenses		193,330	188,595	201,329	7,999	5.8%	26.7%
Net Change in Fund Balance		0	(30,793)	(0)	(0)	-164.2%	0.0%

Total Revenues	723,368	586,679	909,570	186,202	32.7%	100.0%
Total Expenses	723,368	617,472	909,570	186,202	32.7%	100.0%

Forest Lakes Metropolitan District								
Final Sewer Fund Budget Summary - 2022								
Date:	December 1, 2021				FINAL			
Acct #	Line Item	2020 Actual	2021 Budget	2021 Actual (YTD, 11/23/2021)	2022 Budget	2022 Budget to 2021 Budget Comparison		
						Variance	% Change	% of Budget
Operating Revenues								
312.192	SEWER. CONN FEES	-	-	-	10,000	10,000	0.0%	0.0%
312.194	SEWER. TREATMENT (SALES)	161,884	160,000	152,293	209,337	49,337	30.8%	29.0%
312.230	SEWER. MINIMUM	-	-	-	-	-	0.0%	0.0%
312.235	SEWER. TREAT OUT (SALES)	6,364	6,000	6,468	16,140	10,140	169.0%	1.1%
Total Operating Revenues		166,000	166,000	158,761	235,477	69,477	41.9%	30.0%
Operating Expenses								
Sewer (Trans / Col)								
510.060	FUEL	1,331	1,400	1,741	2,000	600	34.3%	0.3%
510.160	PENSIONS/BENEFITS	6,416	20,071	14,407	20,071	-	0.0%	3.6%
510.180	REPAIR/MAINTAIN	19,046	40,000	47,003	40,000	-	0.0%	7.2%
510.190	SALARIES	46,962	50,495	43,015	49,307	(1,188)	-2.5%	9.1%
510.192	SUPPLIES, OPERATE	714	2,700	9,033	12,000	9,300	232.5%	0.5%
510.210	UTILITIES	5,627	5,000	4,155	5,000	-	0.0%	0.9%
Total Sewer (Trans / Col)		80,096	119,666	119,353	128,378	8,712	8.9%	21.7%
Sewer (Treatment)								
530.060	FUEL	1,402	2,000	1,796	2,000	-	0.0%	0.4%
530.150	OUTSIDE SERVICES	-	300	-	4,000	3,700	616.7%	0.1%
530.160	PENSIONS/BENEFITS	6,416	20,071	14,007	20,071	-	0.0%	3.6%
530.180	REPAIR/MAINTAIN	1,593	7,000	10,557	100,000	93,000	930.0%	1.3%
530.190	SALARIES	45,382	50,495	43,015	49,307	(1,188)	-2.5%	9.1%
530.192	SUPPLIES, OPERATE	5,529	9,000	4,932	5,500	(3,500)	-26.9%	1.6%
530.201	TESTING/PERMITS	16,269	14,000	9,026	15,000	1,000	4.9%	2.5%
530.210	UTILITIES	39,492	37,000	32,392	35,000	(2,000)	-5.0%	6.7%
Total Sewer (Treatment)		116,083	139,866	115,725	230,878	91,012	60.1%	25.3%
Administration								
902.011	AUDITING	3,769	3,813	4,730	3,967	154	4.8%	0.7%
902.015	BANK FEES	-	50	-	250	200	400.0%	0.0%
902.050	EQUIPMENT REPAIR	18,213	14,000	12,132	13,000	(1,000)	-9.8%	2.5%
902.090	INSURANCE	14,368	5,760	3,055	5,760	-	0.0%	1.0%
902.119	LEASES - INTEREST	1,848	1,813	712	3,000	1,187	65.5%	0.3%
902.120	LEASE PRINCIPAL	3,922	3,958	3,627	6,667	2,709	68.4%	0.7%
902.121	LEGAL	6,672	9,000	5,215	6,000	(3,000)	-45.1%	1.6%
902.130	MEETING EXPENSES	250	500	19,804	500	-	0.0%	0.1%
902.131	MISCELLANEOUS	5,801	26,875	33,245	26,875	-	0.0%	4.9%
902.160	PENSIONS/BENEFITS	8,101	26,761	16,807	26,761	-	0.0%	4.8%
902.161	POSTAGE	1,171	1,800	211	2,000	200	11.1%	0.3%
902.181	RENT/MORTGAGE	2,738	3,034	2,738	6,944	3,910	128.9%	0.5%
902.190	SALARIES	58,672	92,008	53,768	87,735	(4,273)	-6.6%	16.6%
902.191	SUPPLIES, OFFICE	4,543	5,000	1,450	4,000	(1,000)	-20.0%	0.9%
902.192	SUPPLIES, OPERATE	6,373	8,000	5,421	6,500	(1,500)	-18.6%	1.4%
902.200	TELEPHONE	215	3,000	-	4,000	1,000	33.3%	0.5%
902.202	TRAVEL/TRAINING	300	1,200	333	1,500	300	25.0%	0.2%
902.210	UTILITIES	2,302	2,000	1,280	3,420	1,420	71.0%	0.4%
Total Administrative		139,258	208,572	164,527	208,879	306	0.2%	37.7%
Total Operating Expense		335,437	468,104	399,605	568,135	100,030	25.4%	84.7%

<i>Non Operating Revenues</i>								
312.070	PROPERTY TAX	194,814	201,560	190,626	201,560	-	0.0%	36.5%
312.120	LATE FEES	1,287	1,200	8,251	10,000	8,800	1100.0%	0.2%
312.130	MISC. INCOME	750	900		500	(400)	-400.0%	0.2%
312.150	OWNERSHIP TAX		-		-	-	0.0%	0.0%
312.160	P/I DELINQUENT TAX	452	300	211	300	-	0.0%	0.1%
312.090	INVESTMENT INCOME	27,247	20,000	133	5,000	(15,000)	-214.3%	3.6%
312.100	LAND TRANSFER FEE	1,908	10,757	2,143	2,500	(8,257)	-458.7%	1.9%
312.190	SALE OF ASSETS	1,838	-		-	-	0.0%	0.0%
312.191	SEWER AVAILABILITY	14,940	19,000	16,415	29,640	10,640	56.0%	3.4%
312.193	SEWER TAP FEES	56,000	50,000	94,058	170,000	120,000	1714.3%	9.0%
312.200	SEWER RESERVES	4,555	20,000			(20,000)	-42.8%	3.6%
312.201	TRANSFERS IN	1,535	42,497		-	(42,497)	-58.3%	7.7%
312.210	SEWER IMPACT FEES	5,567			5,000	5,000	0.0%	0.0%
312.202	DOLA SEWER LOAN		-		-	-	0.0%	0.0%
312.211	TRNSFR FROM IMPACT				7,830	7,830	53.0%	0.0%
Total Non Operating Revenues		310,893	366,214	311,837	432,330	66,116	18.3%	66.3%
<i>Non Operating Expenses</i>								
902.020	DOLA LOAN-PRIN (9/1)	-	-		-	-	0.0%	0.0%
902.021	DOLA LOAN-INT (9/1)	-	-		-	-	0.0%	0.0%
902.910	SEWER IMPACT EXP	25,353	16,500	22,117	7,830	(8,670)	-58.6%	3.0%
902.920	BAD DEBTS	-	-		-	-	0.0%	0.0%
902.921	BOND TRUSTEE	-	-		-	-	0.0%	0.0%
902.930	CAPITAL OUTLAY	41,978	23,000	26,022	23,000	-	0.0%	4.2%
902.931	COUNTY TREAS FEES	5,787	6,796	5,569	7,500	704	10.4%	1.2%
902.940	DEBT SERV-INT	-	-		-	-	0.0%	0.0%
902.941	DEBT SERV-PRIN	-	50,000		50,000	-	0.0%	9.0%
902.950	ENGINEERING SERVICE	29,205	12,000	6,790	8,000	(4,000)	-11.4%	2.2%
902.960	CONTINGENCY		10,263			(10,263)	-68.4%	1.9%
	TRXFRS OUT/REPLACE	-			3,342	3,342	-16.4%	0.0%
Total Non Operating Expenses		102,322	118,559	60,497	99,672	(18,887)	-14.1%	21.5%
Net Change in Fund Balance		39,133	-	10,496	0	0	26.2%	0.0%

Total Revenues	476,893	552,641	470,599	667,807	115,166	21.8%	100.0%
Total Expenses	437,760	552,641	460,102	667,807	115,166	21.8%	100.0%